

CITY OF NEWTON

IN CITY COUNCIL

May 1, 2023

ORDERED:

That for the purpose of feasibility study at the Franklin Elementary School be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(1) of the Massachusetts General Laws, as amended and supplemented or pursuant to any other enabling authority, the sum of one million one hundred and fifty thousand dollars (\$1,150,000) said amount to be expended under the direction of the Commissioner of Public Buildings.

Any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes shall be: (i) applied, if so provided in the loan authorization, to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by like amount; or (ii) appropriated for a project for which the city has authorized a borrowing, or may authorize a borrowing, for an equal or longer period of time than the original loan, including any temporary debt.

Under Suspension Rules
Readings Waived and Approved
22 yeas 0 nays 2 absent (Councilors Markiewicz and Norton)


(SGD) CAROL MOORE

Acting City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date: 5/9/2023