

CITY OF NEWTON

IN CITY COUNCIL

March 21, 2022

ORDERED:

That for the purpose of the construction and engineering services costs associated with rehabilitation of the Newton Free Library Parking Lot there be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(1) of the Massachusetts General Laws, as amended and supplemented or pursuant to any other enabling authority, the sum of two million two hundred twenty-seven thousand nine hundred and three dollars (\$2,227,903), said amount to be expended under the direction of the Commissioner of Public Works.

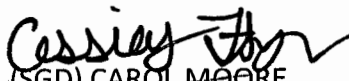
Any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes shall be: (i) applied, if so provided in the loan authorization, to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by like amount; or (ii) appropriated for a project for which the city has authorized a borrowing, or may authorize a borrowing, for an equal or longer period of time than the original loan, including any temporary debt.

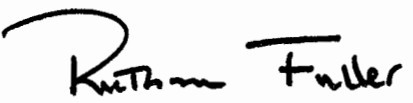
*Condition: The Stormwater improvements are to be funded by the Stormwater Enterprise fund.*

Under Suspension Rules

Readings Waived and Approved

21 yeas 2 nays (Councilors Gentile and Malakie) 1 absent (Councilor Markiewicz)

  
(SGD) CAROL MOORE  
Acting City Clerk

  
(SGD) RUTHANNE FULLER  
Mayor

Date: 4/1/2022