

CITY OF NEWTON

IN CITY COUNCIL

April 18, 2023

ORDERED:

That in accordance with the recommendation of the Finance Committee through its Chair Rebecca Walker Grossman there shall be a separate revolving fund established under Massachusetts General Law Chapter 44, Section 53E1/2 called the Fleet Equipment Revolving Fund for use by the Department of Public Works. The spending limit for FY2023 is \$200,000.

The Comptroller shall establish the Fleet Equipment Revolving Fund Revolving Fund in the books of the City as a separate account and deposit all monies received from the sale of surplus vehicles and equipment in the custody of the Department of Public Works. All such monies received shall be available for use by the Department of Public Works for the purchase of equipment, parts, and software, and costs of repairs, for the Department of Public Works Fleet Division operations.

The purpose of the fund is to collect and utilize monies for the purchase, repair, and maintenance of the Department of Public Works fleet of vehicles and equipment. During each fiscal year, the Commissioner of Public Works or their designee may incur liabilities against and spend monies from the Fleet Equipment Revolving Fund for this purpose.

The Department of Public Works shall include an annual statement concurrent with the publishing of the Mayor's annual proposed budget, which includes monies collected to the fund, the encumbrances, and expenditures charged to the fund and the balance available for expenditure.

Under Suspension Rules

Readings Waived and Approved

21 Yeas, 0 Nays, 3 Absent (Councilors Grossman, Humphrey and Oliver)



(SGD) CAROL MOORE

City Clerk



(SGD) RUTHANNE FULLER

Mayor

Date: 4/25/2023