## #266-22

## CITY OF NEWTON

## IN CITY COUNCIL

May 2, 2022

## ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chair Rebecca Walker Grossman, to appropriate and expend the sum of eight hundred thousand dollars (\$800,000) from June 30, 2021 Certified Free Cash to the Rainy-Day Stabilization Fund to bring the account to 5% of the Mayor's Proposed FY23 General Fund Operating Budget be and is hereby approved as follows:

FROM:	General Fund Free Cash	•
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(0001-3240)	\$800,000

TO:

Rainy Day Stabilization Fund (5900-490001)......\$800,000

Under Suspension of Rules Readings Waived and Approved 22 yeas 0 nays 2 absent (Councilors Noel and Grossman)

CÁROL MOORE

**City Clerk** 

(SGD) RUTHANNE FULLER Mayor

Date: 5/6/2022