

CITY OF NEWTON

IN CITY COUNCIL

October 16, 2023

ORDERED:


That, in accordance with the recommendation of the Finance Committee through its Chair Rebecca Walker Grossman, authorization to Establish an "Operations Booster Stabilization Fund" to pay for a portion of the annual general fund appropriations for the City's pension system; appropriate the sum of twenty million, five hundred thousand dollars (\$20,500,000) Overlay Surplus as declared by the City's Board of Assessors to the Operations Booster Stabilization Fund; and transfer the sum of \$5,513,000 from Acct 01C10701-576300 Appellate tax Board Interest and Penalties Fund to the Operations Booster Stabilization Fund is hereby denied as follows:

FROM:	Overlay Surplus (0001-3220).....	\$20,500,000
	ATB Interest and Penalties..... (0110701-576300)	\$ 5,513,000
TO:	Operations Booster Stabilization Fund (5910-490001).....	\$26,013,000

Under Suspension of Rules

Readings Waived and Item Voted Denied

13 yeas 10 nays (Councilors Baker, Crossley, Greenberg, Grossman, Kalis, Krintzman, Leary, Lipof, Norton, and Albright) 1 absent (Councilor Downs)


(SGD) CAROL MOORE

Acting City Clerk