CITY OF NEWTON

IN CITY COUNCIL

November 20, 2023

ORDERED:

That, in accordance with the recommendation of the Community Preservation Committee through its Chair, Eliza Datta, the Zoning & Planning Committee through its Chair Deborah J. Crossley and the Finance Committee through its Chair Rebecca Walker Grossman, recommending appropriation of one million nine hundred sixty seven thousand, one hundred and nineteen dollars (\$1,967,119) in Community Preservation Act funding be appropriated, with \$562,034 to come from the FY24 Community Housing Budgeted Reserve Account and \$1,405,085 to come from FY24 Unrestricted Budgeted Reserve, to the control of the Planning & Development Department to provide funding to the Newton Affordable Housing Trust for future projects that meet one or more of the CPA's eligible funding categories for Community Housing projects is hereby approved as follows:

FROM:

CPA Housing Budgeted Reserve

(58R10498-57900C)\$562,034

CPA Unrestricted Budgeted Reserve

(58R10498-579000)\$1,405,085

TO:

Newton Affordable Housing Trust

(5714P114-579700)\$1,967,119

Under Suspension of Rules Readings Waived and Approved 24 yeas 0 nays

City Clerk

(SGD) RUTHANNE FULLER

11/27/2623 Mayor