

CITY OF NEWTON

IN CITY COUNCIL

March 4, 2024

ORDERED:

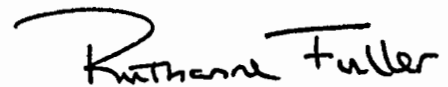
That, in accordance with the recommendation of the Finance Committee through its Chair Leonard Gentile, authorization to appropriate \$18,200,000 from Overlay Surplus and \$3,800,000 from June 30, 2023 Certified Free Cash, inclusive of what interest income has accumulated as part of the \$18.2 million Overlay Surplus (\$800,000), to the NPS Educational Stabilization Fund, for a total of \$22,000,000 is hereby approved as follows:

FROM:	Overlay Surplus (0001-3220).....	\$18,200,000
	June 30, 2023 Certified Free Cash..... (0001-3240)	\$ 3,800,000
TO:	NPS Educational Stabilization Fund (5910-490001).....	\$22,000,000

Under Suspension of Rules
Readings Waived and Approved
23 yeas 0 nays 1 absent (Councilor Danberg)



(SGD) CAROL MOORE
City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date: 3/11/2024