

CITY OF NEWTON


IN CITY COUNCIL

March 4, 2024

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chair Leonard J. Gentile, that in order to reduce interest costs, the Treasurer, with the approval of the Mayor, is authorized to issue refunding bonds, at one time or from time to time, pursuant to G.L. c.44, §21A, or pursuant to any other enabling authority, to refund all or any portion of the City's general obligation bonds outstanding as of the date of adoption of this Order, and that the proceeds of any refunding bonds issued pursuant to this vote shall be used to pay the principal, redemption premium and interest on the bonds of the City to be refunded, and costs of issuance of the refunding bonds; and that the Mayor and the Treasurer are each authorized to execute such documents as may be necessary or desirable to carry out this transaction, including one or more refunding trust agreements with a bank or trust company be and is hereby approved.

Under Suspension of Rules
Readings Waived and Approved
23 yeas 0 nays 1 absent (Councilor Danberg)



(SGD) CAROL MOORE
City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date: 3/11/2024