## **CITY OF NEWTON**

## IN CITY COUNCIL

June 17, 2024

**ORDERED:** 

That, in accordance with the recommendation of the Finance Committee through its Chair Leonard Gentile, to rescind the sum of five million dollars (\$5 million) of the ten million dollars (\$10 million) bond authorization for the water meter system replacement project as approved as part of Council Order #170-22 on April 19, 2022, and appropriate a total of five million dollars (\$5 million) from the water and sewer undesignated fund balances for the same purpose be and is hereby approved as follows:

FROM:	Water Fund-Undesignated Fund Balance
	(6000-3599) \$3,312,500
	Sewer Fund-Undesignated Fund Balance
	(6100-3599) \$1,687,500

\$3,312,500
\$1,687,500

Under Suspension of Rules Readings Waived and Approved 21 yeas 0 nays 3 absent (Councilor Grossman, Kalis, and Lipof)

MOORF

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(SGD) RUTHANNE FULLER Mayor

Date: 6/21/2024