

CITY OF NEWTON

IN CITY COUNCIL

June 20, 2023

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chair Rebecca Walker Grossman and the Programs & Services Committee through its Chair Joshua Krintzman to appropriate and expend the sum of four million ninety-nine thousand seven hundred and eighty-seven dollars (\$4,099,787) from the CPA's Unrestricted Prior Year Fund account for the Athletic Fields CIP Construction Phase III project be and is hereby approved as follows:

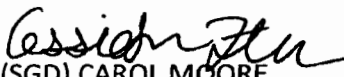
FROM:	CPA Fund Undesignated Fund Balance (5800-3599).....	\$4,099,787
TO:	Athletic Field Construction (58D11414-584100)	\$4,099,787

That for the purpose of the Athletic Fields CIP Construction Phase III project be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(1) of the Massachusetts General Laws, as amended and supplemented or pursuant to any other enabling authority, the sum of five million dollars (\$5,000,000) said amount to be expended under the direction of the Commissioner of Parks, Recreation & Culture.

Any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes shall be: (i) applied, if so provided in the loan authorization, to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by like amount; or (ii) appropriated for a project for which the city has authorized a

borrowing, or may authorize a borrowing, for an equal or longer period of time than the original loan, including any temporary debt.

Under Suspension Rules
Readings Waived and Approved
22 yeas 0 nays 2 absent (Councilors Bowman and Laredo)


(SGD) CAROL MOORE
Acting City Clerk

Mayor
Ruthanne
Fuller

Digitally signed by
Mayor Ruthanne Fuller
Date: 2023.06.22
17:22:19 -04'00'

(SGD) RUTHANNE FULLER
Mayor