



Ruthanne Fuller
Mayor

City of Newton, Massachusetts
Office of the Mayor

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Telephone
(617) 796-1100

Fax
(617) 796-1113

TDD/TTY
(617) 796-1089

Email
rfuller@newtonma.gov

CITY CLERK
NEWTON, MA. 02459

April 24, 2023

Honorable City Council
Newton City Hall
1000 Commonwealth Avenue
Newton, MA 02459

To the Honorable City Councilors:

I am pleased to reappoint Peter Sargent of 33 Avondale Road, Newton, 02459 as a member of the Newton Affordable Housing Trust Fund. His term of office shall expire on May 2, 2025 and his appointment is subject to your confirmation.

Thank you for your attention to this matter.

Warmly,

Ruthanne Fuller
Mayor

Application Form

Profile

Peter B. Sargent
First Name Middle Initial Last Name

[Redacted]
Email Address

33 Avondale Rd.
Home Address Suite or Apt

Newton MA 02459
City State Postal Code

What Ward do you live in?

[X] Ward 7

[Redacted] 1
Primary Phone Alternate Phone

Retired 10/31/20
Employer Job Title

Which Boards would you like to apply for?

Newton Affordable Housing Trust: Submitted

Interests & Experiences

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission?

The Newton AHT interests me as I spent the last 31 years of my working career in affordable housing/community development both nationally and regionally. I am a prior member/Chair of the Newton Community Preservation Committee. I believe my experience will be valuable to assist the Housing Trust in carrying out its mission for Newton.

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Upload a Resume

Peter Sargent – Director of Capital Development
Massachusetts Housing Investment Corporation (MHIC)

Mr. Sargent joined MHIC in February 2008 as Director of Capital Development. He is responsible for raising equity capital, and investor relations, for MHIC's LIHTC program, NMTC program, Healthy Neighborhoods Equity Fund (HNEF) program, and loan consortium subsidiary, MHIC LLC. MHIC offers both multi-investor and proprietary fund structures in tax credits. LIHTC operations are concentrated in MA, CT, and RI while NMTC investments are throughout New England. MHIC has received eleven NMTC allocations totaling \$870 million. The firm has raised over \$1.4 billion in capital and currently manages over \$1.1 billion in assets. Prior to joining MHIC, Mr. Sargent spent eight years as Managing Director for Investor Services for a national LIHTC syndicator. Previously, he was Director of Tax Credit and Real Estate Equity Investment at BankBoston Development Company (BBDC), a subsidiary of BankBoston. BBDC was the first bank-owned urban investment bank in the country chartered to foster community economic development. Prior to joining BankBoston, he held several positions in Capital Markets and the International Department at BayBank Boston. As a banker, Mr. Sargent served on the Board of Directors of MHIC from 1990-1999. Mr. Sargent earned a B.A. degree in Japanese Studies from Ohio Wesleyan University in 1974 and an MBA degree from the American Graduate School of International Management in Glendale, Arizona in 1975.