



RUTHANNE FULLER
MAYOR

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REC'D MAY 30 11:56
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May 30, 2023

Honorable City Council
Newton City Hall
1000 Commonwealth Avenue
Newton Centre, MA 02459

Councilors:

I respectfully request authorization to transfer any unexpended General Fund municipal health insurance funds (57HLTH), remaining as of June 30, 2023, into the Health Insurance Trust Fund (Fund 6600).

As previously announced, the City is moving to Blue Cross Blue Shield as our health insurance administrator, beginning July 1, 2023. Over the next year or so, we will need to pay out all of our Incurred But Not Reported (IBNR) claims for Harvard Pilgrim Health Care and Tufts Health Plan. As we have seen a significant surge in cost of claims since we have emerged from the pandemic, we will utilize these funds to provide an additional cushion in our Health Insurance Trust Fund during this transitional period.

Thank you for your consideration of this matter.

Sincerely,

Ruthanne Fuller
Mayor