



Finance Committee Report

City of Newton In City Council

Monday, April 25, 2016

Present: Councilors Gentile (Chair), Ciccone, Norton, Brousal-Glaser, Rice, Blazar, Fuller, and Lappin

Also present: Councilors Albright and Danberg

City staff: Kelly Byrne (Retirement Director), David Wilkinson (Comptroller), Karen Griffey (Acting Manager of Financial Information Systems), Jeffrey Honig (Acting Director of Human Resources) Maureen Lemieux (Chief of Staff/Chief Financial Officer), James McGonagle (Commissioner of Public Works), and Robert DeRubeis (Commissioner of Parks and Recreation)

#84-15 Discussion with NCDF on repayment of deferred payments and accrued interest

ALD. GENTILE requesting a discussion with the Newton Community Development Foundation (NCDF) regarding their plans for repayment of the deferred rental payments and accrued interest on their ground lease with the City for the former Warren Junior High School site. [03-03-15 @ 2:57 PM]

Action: Finance Voted No Action Necessary 7-0 (Brousal-Glaser not voting)

Note: Director of Newton Community Development Foundation (NCDF) Jeanne Strickland and Counsel for NCDF Alan Schlesinger joined the Committee for discussion of the repayment of rental payments and payment of interest for the NCDF ground lease for the former Warren Junior High School property. The Chair of the Committee docketed the item to determine the terms of the lease and the status of the lease payments, as the City's external auditors have questioned whether the lease payments are a legitimate receivable for the City. NCDF purchased the Warren School building and leased the land in 1991. The total rent for the lease is \$1.5 million payable over a term of 20 years, which concluded in 2012. The rent is payable at a rate of \$75,000 each year that NCDF's prior year's adjusted cash flow exceeds \$150,000. If NCDF does not have an adjusted cash flow of over \$150,000 in any year, the rent for that year would be 50% of the adjusted cash flow for the prior year. If NCDF pays less than the \$75,000 or does not pay at all, the difference between the \$75,000 and the amount paid accrues with simple interest of eight percent per year. The interest continues to accrue until the \$1.5 million is paid plus the interest.

NCDF currently owes the City a total of \$3,114,606.28. NCDF has had six years with a positive cash flow and has made two small payments since the first payment was due in 1993. Ms. Strickland stated that the building is maintenance heavy with large capital expenses. NCDF also pays \$42,000 per month for its mortgage and \$97,000 a year in property taxes for Warren House, which limits cash flow. Affordable housing projects do not generate much cash but Warren House is a successful affordable housing project. Ms. Strickland added that the mortgage on the building would be paid in 2023, which will result in a significant increase in cash flow. In addition, there is a chance that there may be positive cash flow in the interim because capital needs have decreased and NCDF may be able to make additional payments on the lease.

NCDF has looked at refinancing the building to lower the interest rate on the mortgage but the State has turned down the refinance because it is receiving a high interest rate on the current mortgage. A refinance would also require an extension of the ground lease. Mr. Schlesinger requested the extension from the City in 2015 and it is still pending. There is some question whether statutory authority allows for leases over 65 years. Mr. Schlesinger believes that it does and expects that the extension of the lease will come before the City Council in the near future. Once the mortgage is paid, NCDF will have some flexibility terms of refinancing and cash flow.

It was pointed out that the terms of the lease agreement are clear that if there is any cash flow in a prior year, 50% of the cash flow is to be paid to the City. NCDF did not pay the City a total of \$64,000 for those four years. Mr. Schlesinger responded that NCDF did request a waiver from the City for the four years that there was cash flow and nothing paid to the City. He believes that NCDF received a verbal consent to waive the payment. Committee members felt that there is a need to clarify who has the authority to waive payment and that any waiver requires a written notice. The Committee understood why the payments were not made in the years with positive cash flow but felt that NCDF should follow the terms of the lease. Ms. Strickland and Mr. Schlesinger stated that NCDF does not see an issue in starting to make payments in 2017/2018. The first payments will address the \$64,000 that was not paid to the City.

There was concern that the City was not receiving the audited financials for the property from NCDF. Mr. Schlesinger explained that the City's Assessing Department receives the financials on a yearly basis. The Committee asked that NCDF also provide the City Comptroller with the audited financials.

The Committee asked that NCDF provide an update in six months on the plan to pay the \$64,000 owed to the City because of the four positive cash flow years. With that, Councilor Blazar moved no action necessary, which carried unanimously.

#135-16 Transfer of funds for veterans' benefits

HIS HONOR THE MAYOR requesting authorization to transfer the sum of twenty thousand dollars [\$20,000] from Veteran Services Full-time Salaries Account to the Veterans' Benefits Account and to appropriate and expend forty-seven thousand five hundred dollars (47,500) from Free Cash to the Veterans' Benefits Account to supplement the account. [04/11/16 @ 11:27 PM]

Action: **Finance Approved 6-0 (Brousal-Glaser, Norton not voting)**

Note: Chief of Staff/Chief Financial Officer Maureen Lemieux presented the request for authorization to transfer funds from the Veterans Services Salaries Account to the Benefits Account. The City has spent \$210,000, which represents 9 months of actuals for veterans' benefit payments. The number of veterans receiving benefits is steadily increasing each year, as it is a priority of the Administration to ensure that veterans receive their benefits. The additional funding will provide enough money to cover veterans' benefits until the end of the fiscal year. Ms. Lemieux has increased

the veterans' benefits funding line item in next year's budget. Ms. Lemieux added that the City receives a reimbursement from the State for 75% of the payments to veterans for benefits at the end of each year. Councilor Rice moved approval of the item, which carried unanimously.

Referred to Programs & Services and Finance Committees

#139-16

Appropriation to pay final installment for a quadrant of veterans' graves

HIS HONOR THE MAYOR requesting authorization to appropriate fifty-six thousand dollars (\$56,000) from Free Cash to the Veterans Department's Veterans Benefits Account to pay the final installment for the purchase of the quadrant of graves located in the Newton Cemetery. [04/11/16 @ 11:27 PM]

Programs & Services Approved 3-0-1 (Kalis abstaining) on 04/20/16

Action:

Finance Approved 6-0 (Brousal-Glaser, Norton not voting)

Note: Chief of Staff/Chief Financial Officer Maureen Lemieux reviewed the request for \$56,000 to pay the final installment of \$56,000 for the purchase of a quadrant of 29 graves and 2 cremation plots at Newton Cemetery. The payment is not due until December but Free Cash is available right now and it makes sense to put the funding aside.

There was a request to find out if burial plots could be converted to cremation plots, if needed. During the Programs & Services Committee's discussion on the first payment on March 4, 2015, Chief Administrative Officer Dori Zaleznik stated that if the two cremation plots were used, the cemetery would consider reconfiguring the area to accommodate additional cremation plots. Ms. Lemieux agreed to have an additional conversation with Newton Cemetery regarding the cremation plots. With that, Ald. Rice moved approval, which carried unanimously.

Referred to Programs & Services and Finance Committees

#140-16

Appropriation from Free Cash for tree services

HIS HONOR THE MAYOR requesting authorization to appropriate and expend three hundred thousand dollars (\$300,000) from Free Cash to the Parks and Recreation Department for the purpose of funding the removal of all known dead or dangerous trees. [04/11/16 @ 11:32 AM]

Programs & Services Approved 7-0 on 04/20/16

Action:

Finance Approved 6-0 (Brousal-Glaser, Norton not voting)

Note: Commissioner of Parks and Recreation Bob DeRubeis explained that the requested \$300,000 is to be used to remove any dead trees and damaged tree limbs that are a safety concern. The Parks and Recreation Department removes and prunes dangerous trees each year. The Parks and Recreation Department will utilize its in-house tree crew and a contractor to remove the limbs and trees over a six-week period. The funding request is based on the hourly rate for a tree services contractor over the six-week timeframe. Additional funds of \$200,000 have been added to the Fiscal Year 2017 budget for next year's tree takedowns and limb removals, as well as an additional \$75,000 for vehicle rentals.

All of the trees and limbs to be removed have been identified using a windshield survey done by Director of Forestry Marc Welch and citizen complaints. Mr. Welch uses the USDA ranking standards to determine whether a tree should be removed. In total 350 tree takedowns and 400 limb removals were identified for removal this year. The department will focus on removing street trees as they present the highest risk to safety. The Parks and Recreation Department will remove the tree stumps in the fall.

The Parks and Recreation Department will be planting approximately 200 new trees this year and planted the same last year. The City is losing a large number of trees each year because many of the dead trees were planted at the same time and have the same life span. The Department is staggering new tree plantings to avoid this in the future.

Councilor Ciccone moved approval, which carried unanimously.

Referred to Public Facilities and Finance Committees

#141-16 Appropriation from Free Cash for operation and maintenance of Aquinas
HIS HONOR THE MAYOR requesting authorization to appropriate and expend one hundred sixty thousand dollars (\$160,000) from Free Cash for the purpose of funding the costs of operation and maintenance of the Aquinas facility for Fiscal Year 2016.
[04/11/16 @ 11:32 AM]
Public Facilities Approved 5-0 on 04/21/16
Action: Finance Approved 6-0 (Brousal-Glaser, Norton not voting)

Note: Chief of Staff/Chief Financial Officer Maureen Lemieux presented the request for \$160,000 to fund the costs of operation and maintenance of the Aquinas building until the end of the fiscal year. The funds were not included in the Fiscal Year 2016 budget because the City had not yet purchased the Aquinas building.

There was a question regarding whether the requested funds should be coming through the School Department's budget. Ms. Lemieux responded that the current operation and maintenance costs are being funded through the municipal budget because the building is being used by the Public Buildings Department and Fire Department, which are municipal departments. Once the School Department moves into the building, the costs will become part of the School Department's budget. It is likely that the Fire Department and the pre-school program will share the use of the building and in that case, the utilities would be pro-rated between the City and the School Department.

Council Lappin moved approval, which carried unanimously.

Referred to Public Facilities and Finance Committees

#143-16

Funding to supplement DPW accounts for snow and ice removal

HIS HONOR THE MAYOR , requesting authorization to transfer the sum of two hundred seventy six thousand one hundred thirty-five dollars (\$276,135) from Budget Reserve – Snow and Ice Removal Account and to appropriate five hundred thousand dollars (\$500,000) from Free Cash to the following accounts:

Personnel Costs – Overtime

(0140110-513001).....\$276,135

Rental Vehicles

(0140110-5273-5273)\$500,000

[04/11/16 @ 11:32 AM]

Public Facilities on 04/28/16

Action: **Finance Approved 6-0 (Brousal-Glaser, Norton not voting)**

Note: Commissioner of Public Works Jim McGonagle presented the request for funds to supplement the department’s snow and ice removal accounts. There were two snow events in April; as a result, the City has spent \$3,597,486 on snow and ice operations this season. The request includes funding to close out this year’s bills and an additional \$100,000 to fill the salt sheds and repair vehicles for next year’s snow season.

A snow cost breakdown was provided as part of the agenda for the meeting. There was concern related to paying the snow contractors to be on standby for certain storms to ensure their immediate response. Not every storm required contractors to be on standby but if a storm was predicted to coincide with rush hour, contractors were placed on standby. Although, there were some cases where the City did not end up using the contractors that were on standby, the costs were minimal and worth the expense over the course of the winter for the expedited response time. A breakdown of this year’s standby expenses was provided by the Commissioner subsequent to the meeting and is attached to the report

Councilor Lappin moved approval, which carried unanimously.

Referred to Zoning & Planning and Finance Committees

#115-16

Funding for Zoning Reform Phase 2

HIS HONOR THE MAYOR requesting authorization to appropriate one hundred twenty five thousand dollars (\$125,000) from Free Cash and authorization to transfer the sum of two hundred thousand dollars (\$200,000) from the Planning Department’s Full-time Salaries Account to ~~the Planning Department’s Consultants Account~~ *create a special appropriation fund in the Planning Department* for the purpose of funding Zoning Reform Phase 2. [03/15/16 @ 4:52 PM]

Zoning & Planning Approved 7-0 -1 (Yates abstaining) on 04/11/16

Action: **Finance Approved as Amended 5-0-1 (Blazar abstaining)**

Note: The Chair summarized the docket request for \$325,000 to fund the second phase of zoning reform and the Committee's last discussion of the request. The Committee met jointly with the Zoning and Planning Committee on March 28, 2016 and both Committees held the item at that meeting to allow Councilors to review the scope of work and proposals from the two consultants (Sasaki Associates and TPUDC) that responded to the City's Request for Proposals. The Evaluation Committee chose Sasaki Associates as the consultant for Phase 2 of zoning reform. The Zoning and Planning Committee discussed and approved the funding at its meeting on April 11, 2016. The detailed report of that meeting was attached to the agenda.

There was concern that the Council approved funding for Zoning Reform Phase 2 last year, which was used to fund other consulting projects. Comptroller David Wilkinson recommended that the Committee amend the item to create a special appropriation fund in the Planning Department for Zoning Reform Phase 2 costs. A special appropriation fund limits how funds are used. Chief of Staff Maureen Lemieux added that it was the intent to use last year's funding for Zoning Reform Phase 2 but Phase I took longer than anticipated and other consulting projects moved forward and required funding. She assured the Committee that the expenditure of these funds was an anomaly and stated that the Council should have been informed that the funds were being used for other purposes.

Councilor Blazar pointed out that the Evaluation Committee ranked TPUDC higher in its evaluation and that TPUDC might be the better choice because of its municipal experience. It was explained that TPUDC ranked only slightly higher and its fees were twice that of Sasaki Associates. Sasaki Associates also has experience working in Newton, as they were involved in the housing strategy and management studies with the Planning Department. The Evaluation Committee felt that the slight difference in ranking was not worth the additional costs. The Zoning and Planning Report of April 11, 2016 provides additional information on why Sasaki Associates was chosen for the project. Councilor Fuller moved approval of the item as amended to create a special appropriation fund and the motion carried by a vote of five in favor, none opposed, and one abstention. Councilor Blazar abstained as he felt like he did not currently have enough information to take a vote on the item.

#138-16 Appropriation to fund busing Zervas School students to Carr School

HIS HONOR THE MAYOR requesting authorization to appropriate the sum of two hundred fifty thousand dollars from the Override Capital Project Stabilization Fund to the Newton Public Schools for the purpose of funding the busing costs associated with the transfer of the Zervas Students to the Carr Elementary School for the January 2016 – June 2016 timeframe. [04/11/16 @ 11:32 AM]

Action: Finance Held 6-0

Note: Chief of Staff/Chief Financial Officer Maureen Lemieux explained that the request is to appropriate \$250,000 from the general override fund to fund the costs of busing Zervas Elementary School students to the Carr School for Fiscal Year 2016. Additional funds of \$500,000 for Fiscal Year 2017 will be requested in the future. Ms. Lemieux explained that she did not want to bond the busing

costs for the Zervas Elementary School Project. There is \$710,000 in the Override Capital Stabilization fund, which is enough to cover the busing costs.

Committee members felt that the busing costs should be part of the School Department's operating budget. Ms. Lemieux explained that as the Zervas School Project is part of the general override package; therefore, it is appropriate to use override funding for the busing costs. Councilors asked how much money the School Department spent on busing for the Zervas School during a normal school year. The School Department could contribute that money towards the costs of busing students to the Carr School. Ms. Lemieux will discuss that possibility with the School administration and report back to the Committee. Councilor Rice moved hold, which carried unanimously.

#136-16 Transfer of FEMA Grant Funds to Inclement Weather Fund

HIS HONOR THE MAYOR requesting authorization to ~~transfer~~ *appropriate* the sum of nine hundred thirty-nine thousand nine hundred eighty-six dollars and sixty-four cents (\$939,986.64) from the January 2015 Federal Emergency Management Agency Grant to ~~a Receipts Reserved for Inclement Weather Fund~~ *the General Fund as a special appropriation for inclement weather.* [04/11/16 @ 11:32 AM]

Action: **Finance Approved as Amended 6-0**

Note: Chief of Staff/Chief Financial Officer Maureen Lemieux presented the request to use the Federal Emergency Management Agency (FEMA) reimbursement for the January 2015 blizzard to provide additional funding for inclement weather. Comptroller David Wilkinson stated that the item should be amended to a special appropriation in the City's general fund for inclement weather, as the Department of Revenue had issues with the classification of the Inclement Weather Fund as receipts reserved for appropriation.

There was a suggestion that \$250,000 of the FEMA funds be used to meet the annual goal of funding the snow and ice reserve to meet the 5-year trailing average for snow and ice operations. Ms. Lemieux explained that the FEMA funding is a one-time payment and is not a sustainable funding source for the reserve in the future; therefore, it should not be used to fund the reserve. With that, Councilor Lappin moved approval as amended, which carried unanimously.

#137-16 Appropriate funds from Free Cash to the Rainy Day Stabilization Fund

HIS HONOR THE MAYOR requesting authorization to appropriate six hundred fifty-four thousand four hundred thirty-five dollars (\$654,435) from Free Cash to the Rainy Day Stabilization Fund. [04/11/16 @ 11:32 AM]

Action: **Finance Approved 6-0 (Brousal-Glaser, Norton not voting)**

Note: Chief of Staff Maureen Lemieux presented the request to appropriate \$654,435 from Free Cash to the Rainy Day Stabilization Fund. The appropriation would bring the Rainy Day Stabilization Fund to the target level of 5% of the operating budget for Fiscal Year 2017. Councilor Fuller moved approval of the item, which carried unanimously.

All other items before the Committee were held without discussion and the Committee adjourned at 10:35 PM. Draft Council Orders for the above items that are recommended for City Council action are attached.

Respectfully submitted,

Leonard J. Gentile, Chair

CITY OF NEWTON

IN CITY COUNCIL

, 2016

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chair Leonard J. Gentile, the following item be and is hereby voted NO ACTION NECESSARY:

#84-15 Discussion with NCDF on repayment of deferred payments and accrued interest

ALD. GENTILE requesting a discussion with the Newton Community Development Foundation (NCDF) regarding their plans for repayment of the deferred rental payments and accrued interest on their ground lease with the City for the former Warren Junior High School site.

Under Suspension of Rules

Readings Waived and Item Voted NO ACTION NECESSARY

(SGD) DAVID A. OLSON, City Clerk

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chairman Leonard J. Gentile, the transfer of the sum of twenty thousand dollars (\$20,000) from Veteran Services Salaries Account to the Veterans’ Services Expenses Account to supplement the Veterans’ Benefits funding is hereby approved as follows:

FROM:	Veteran Services Salaries (0150301-511001).....	\$20,000
TO:	Veteran Services Expenses (0150301-5709).....	\$20,000

And the sum forty-seven thousand five hundred dollars (\$47,500) be and is hereby appropriated from Free Cash for the purpose of supplementing the Veterans’ Benefits funding.

FROM:	Free Cash (01-3497).....	\$47,500
TO:	Veteran Services Expenses (0150301-5709).....	\$47,500

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Programs & Services and Finance Committees through their respective Chairs John B. Rice and Leonard J. Gentile, the sum of fifty-six thousand dollars (\$56,000) be and is hereby appropriated from Free Cash to be used for the final payment for the purchase of a quadrant of Veterans graves at the Newton Cemetery.

FROM:	Free Cash (01-3497).....	\$56,000
TO:	Veteran Graves (C50301-5810)	\$56,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Programs & Services and Finance Committees through their respective Chairs John B. Rice and Leonard J. Gentile,, the sum of three hundred thousand dollars (\$300,000) be and is hereby appropriated from Free Cash to be expended under the direction of the Commissioner of Parks and Recreation for the purpose of contracting for tree removal services.

FROM:	Free Cash	
	(01-3497).....	\$300,000
TO:	Parks Expenses	
	(01602011-5343).....	\$300,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Public Facilities and Finance Committees through their respective Chairs Deborah J. Crossley and Leonard J. Gentile, the sum of one hundred sixty thousand dollars (\$160,000) be and is hereby appropriated from Free Cash to be expended under the direction of the Commissioner of Public Buildings for the purpose of funding the operation and maintenance of the Aquinas facility for the remainder of Fiscal Year 2016.

FROM: Free Cash
(01-3497)..... \$160,000

TO: Aquinas Maint & Operations
(C115028-5795) \$160,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

Shawna Sullivan

From: James Mcgonagle
Sent: Tuesday, April 26, 2016 9:06 AM
To: Shawna Sullivan
Subject: Stand by pay for snow contractors

Shawna,

We spent \$50,840 total on standby this winter. The breakdown is below, let me know if you need any other info the FC.

Thanks.

Storm 5	\$14,500
Storm 6	\$14,220
Storm 10	\$22,120
	\$50,840

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Public Facilities and Finance Committees through their respective Chairs Deborah J. Crossley and Leonard J. Gentile, the transfer of the sum of two hundred seventy-six thousand one hundred thirty-five dollars (\$276,135) from Budget Reserve/Snow and Ice to the Public Works Salaries Account is hereby approved as follows:

FROM: Snow/Ice Reserve
(0110498-5794)..... \$276,135

TO: Public Works Salaries
(0140110-513001)..... \$276,135

And the sum of five hundred thousand dollars (\$500,000) be and is hereby appropriated from Free Cash to be expended under the direction of the Commissioner of Public Works for the purpose of supplementing the Public Works Department Snow and Ice Expenses Accounts.

FROM: Free Cash
(01-3497)..... \$500,000

TO: Public Works Expenses
(0140110-5273)..... \$500,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Zoning & Planning and Finance Committees through their respective Chairs Theodore Hess-Mahan and Leonard J. Gentile, the transfer of the sum of two hundred thousand dollars (\$200,000) from Planning Department’s Full-time Salaries Account and the appropriation of one hundred twenty-five thousand dollars (\$125,000) from Free Cash to a special appropriation account for Zoning Reform Phase II, is hereby approved as follows:

FROM:	Planning Salaries	
	(0111401-511001).....	\$200,000
	Free Cash	
	(01-3497).....	\$125,000
TO:	Zoning Reform II	
	(C114012-5301)	\$325,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

That, in accordance with the recommendation of the Finance Committee through its Chairman Leonard J. Gentile, the sum of two hundred fifty thousand dollars (\$250,000) be and is hereby appropriated from Override Capital Project Stabilization Fund to the Newton Public Schools for the purpose of funding the busing costs associated with the transfer of the Zervas Elementary School students to the Carr Elementary School for the January 2016 to June 2016 timeframe.

FROM:	CSF (39H104-5901)	\$250,000
TO:	Zervas Transportation (C301050-538301)	\$250,000

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____

CITY OF NEWTON

IN CITY COUNCIL

2016

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chairman Leonard J. Gentile, the sum of nine hundred thirty-nine thousand nine hundred eighty-six dollars and sixty-four cents (\$939,986.64) be and is hereby appropriated from the January 2016 Federal Emergency Management Agency (FEMA) Blizzard Federal Grant to the General Fund as a special appropriation for inclement weather.

FROM:	Federal Grant Fund (18E40116A-5901)	\$939,986.64
TO:	Inclement Weather (C104001-5794)	\$939,986.64

Note: No expenditure can be made directly from this account.

Under Suspension of Rules
Readings Waived and Approved

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor
Date" _____

CITY OF NEWTON

IN BOARD OF ALDERMEN

2016

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chairman Leonard J. Gentile, the sum of six hundred fifty-four thousand four hundred thirty-five thousand dollars (\$654,435) be and is hereby appropriated from Free Cash to the Rainy Day Stabilization.

FROM:	Free Cash (01-3497).....	\$654,435
TO:	Contribution-Rainy Day Fund (0110499-5922A)	\$654,435

Under Suspension of Rules
Readings Waived and Adopted

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETTI D. WARREN
Mayor

Date _____