CITY OF NEWTON

IN CITY COUNCIL

June 5, 2023

ORDERED:

That, in accordance with the recommendation of the Finance Committee through its Chair

Rebecca Walker Grossman, the following item be and is hereby voted NO ACTION NECESSARY:

#193-23 Discussion regarding property tax overlay surplus

COUNCILORS GENTILE, GROSSMAN, CROSSLEY, LUCAS, LAREDO, LIPOF, BOWMAN, RYAN, DANBERG, ALBRIGHT, MALAKIE, BAKER, KALIS, KRINTZMAN, WRIGHT, NOEL, LEARY, AND DANBERG requesting a discussion with Director of Assessment Administration James Shaughnessy and City Comptroller Steve Curley regarding the status of the property tax overlay surplus account including an estimate as to how much money is available to be declared surplus, and eventually free cash, as of 5/1/2023.

Under Suspension of Rules Readings Waived and Item Voted No Action Necessary 20 yeas 0 nays 4 absent (Councilors Downs, Laredo, Noel and Norton)

(SGD) CAROL MOORE

City Clerk