



City of Newton, Massachusetts
Office of the Mayor

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April 19, 2022

Honorable City Council
Newton City Hall
1000 Commonwealth Avenue
Newton Centre, MA 02459

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2022 APR 19 PM 3:25
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Councilors:

I respectfully request that your Honorable Council amend Docket Item # 170-22 that provides funding for new water meters and endpoints for all residential and commercial properties, installation of these meters and endpoints, a software and billing interface including a customer portal, training, and associated meter reading equipment.

We are requesting an amendment so the \$16.625 million cost will come from two sources, \$10 million in bonding and \$6.625 million from the Sewer Enterprise Fund.

Specifically, we request replacing the phrase "requesting authorization to appropriate and expend the amount of sixteen million six hundred twenty five thousand dollars (\$16,625,000) and authorize a general obligation borrowing of an equal amount for the replacement of the residential water meter system and project oversight" with the following, "requesting authorization to appropriate and expend the amount of ten million dollars (\$10,000,000) and authorize a general obligation borrowing of an equal amount for the replacement of the residential water meter system and project oversight".

As in my original docket request, I ask that your Honorable Council authorize any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes be applied to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by a like amount.

Further, I respectfully request authorization to appropriate and expend the amount of six million six hundred twenty-five thousand dollars from Acct # 6100-3599 Sewer Enterprise Fund Undesignated Fund Balance to pay a portion of the overall cost of this program.

Thank you for your consideration of this matter.

Sincerely,

Ruthanne Fuller
Mayor