

CITY OF NEWTON

IN CITY COUNCIL

April 19, 2022

ORDERED:

That for the purpose of funding new water meters and endpoints for all residential and commercial properties, installation of these meters and endpoints, a software and billing interface including a customer portal, training, and associated meter reading equipment be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(1) of the Massachusetts General Laws, as amended and supplemented or pursuant to any other enabling authority, the sum of ten million dollars (\$10,000,000) said amount to be expended under the direction of the Commissioner of Public Works.

Any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes shall be: (i) applied, if so provided in the loan authorization, to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by like amount; or (ii) appropriated for a project for which the city has authorized a borrowing, or may authorize a borrowing, for an equal or longer period of time than the original loan, including any temporary debt.

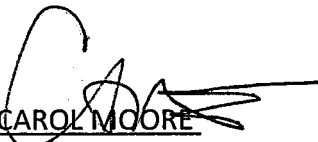
Additionally, that, in accordance with the recommendation of the Public Facilities Committee through its Chair Alison Leary and through the Finance Committee through its Chair Rebecca Walker Grossman, to appropriate and expend the sum of six million six hundred and twenty-five thousand dollars (\$6,625,000) from Acct # 6100-3599 Sewer Fund Balance for the purchase of new water meters and endpoints for all residential and commercial properties, installation of these meters and endpoints, a software and billing interface including a customer portal, training, and associated meter reading equipment be and is hereby approved as follows:

FROM:	Sewer Fund Balance (6100-3599).....	\$6,625,000
TO:	Meter System Replacement (7119L401-585180).....	\$6,625,000

Under Suspension Rules


Readings Waived and Approved

21 yeas 1 nay (Councilor Kelley) 1 recused (Councilor Downs) 1 absent (Councilor Bowman)



(SGD) CAROL MOORE

City Clerk



Ruthanne Fuller

(SGD) RUTHANNE FULLER

Mayor

Date: 4/20/2022