

CITY OF NEWTON

IN CITY COUNCIL

April 19, 2022

ORDERED:

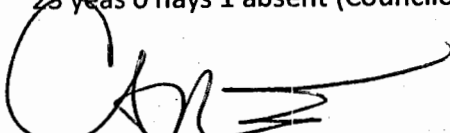
That in accordance with the recommendation of the Finance Committee through its Chair Rebecca Walker Grossman there shall be a separate revolving fund established under Massachusetts General Law Chapter 44, Section 53E1/2 called the National Grid Roadway Improvement Revolving Fund for use by the Department of Public Works. The spending limit for FY2022 is \$500,000.

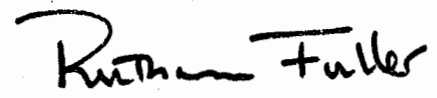
The Comptroller shall establish the National Grid Roadway Improvement Revolving Fund in the books of the City as a separate account and deposit all monies received from National Grid paid to the City of Newton in lieu of National Grid's obligations to restore streets and ways that that are dug up and opened during National Grid's operations in the City. All such monies received from National Grid shall be available for use by the Department of Public Works for the repair, restoration, maintenance and improvements of streets and ways that were dug up and opened by National Grid's operations.

The purpose of the fund is to collect and utilize monies for the repair, restoration, maintenance and improvements on streets and ways in the City affected by National Grid's utility work. During each fiscal year, the Commissioner of Public Works or their designee may incur liabilities against and spend monies from the National Grid Roadway Improvement Revolving Fund for this purpose.

The Department of Public Works shall include an annual statement concurrent with the Mayor's annual proposed budget, which includes monies collected to the fund, the encumbrances and expenditures charged to the fund, and the balance available for expenditure.

Under Suspension Rules
Readings Waived and Approved
23 yeas 0 nays 1 absent (Councilor Bowman)


(SGD) CAROL MOORE
City Clerk


(SGD) RUTHANNE FULLER
Mayor

Date: 5/17/2022