



Ruthanne Fuller  
Mayor

City of Newton, Massachusetts  
Office of the Mayor

**#233-22**

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March 24, 2022

Honorable City Council  
Newton City Hall  
1000 Commonwealth Avenue  
Newton, MA 02459

To the Honorable City Councilors:

I am pleased to appoint Jason Korb of 25 Columbia Avenue, Newton Upper Falls, 02464 as a member of the Newton Affordable Housing Trust Fund. His term of office shall expire on May 2, 2024 and his appointment is subject to your confirmation.

Thank you for your attention to this matter.

Warmly,

Ruthanne Fuller  
Mayor

CITY CLERK  
NEWTON, MA. 02459

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**Application Form**

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**Profile**

Jason \_\_\_\_\_ Korb \_\_\_\_\_  
First Name Middle Initial Last Name

\_\_\_\_\_  
Email Address

25 Columbia Ave \_\_\_\_\_  
Home Address Suite or Apt

Newton Upper Falls \_\_\_\_\_ MA 02464  
City State Postal Code

**What Ward do you live in?**

Ward 5

\_\_\_\_\_  
Primary Phone Alternate Phone

Capstone Communities LLC \_\_\_\_\_ managing member  
Employer Job Title

**Which Boards would you like to apply for?**

Newton Affordable Housing Trust: Submitted

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**Interests & Experiences**

Please tell us about yourself and why you want to serve.

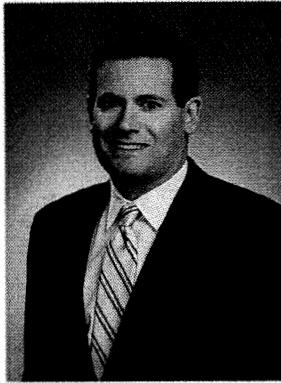
**Why are you interested in serving on a board or commission?**

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I believe my 20 year career as an affordable housing developer provides me with the expertise and knowledge to help this new Board become a powerful tool to create affordable housing in Newton. I have significant experience in low-income housing tax credit developments which include the complicated layering of numerous other public and private subsidies. I grew up in Newton and attended Newton public schools from kindergarten through high school. Now I am a Newton resident raising my children in Newton and they are attending Newton public schools. I am also a renter, which I believe brings an important perspective to the Board. I care deeply about my City and want to see it thrive. If we are to provide our children with the highest quality education and experiences, we must have a diverse community - affordable housing is one of the key elements to creating this community. I believe Newton can and must do better at creating high quality affordable housing that serves extremely low, very low, low and moderate income families, individuals, those with disabilities, and seniors through rental and homeownership opportunities. Finally, while I understand that my company is not exempt from working in the City as an affordable housing developer if I am a Board member so long as I properly recuse myself, I am committing in this application to not participate in any affordable housing developments in the City while I am a current Board member. I believe this commitment will ensure that there is no actual or perceived conflict of interest. I will also not participate in any discussions on any non-profit boards and committees that I am on that involve City of Newton affordable housing proposals or developments. If appointed to the Board, I pledge to serve with an open mind and the highest integrity. Thank you for considering my application.

[Korb Resume 02252021.pdf](#)

Upload a Resume



**JASON KORB**  
MANAGING MEMBER

831 Beacon Street #164  
Newton Centre, MA 02459



www.capstonecommunities.com

Based in Newton, MA, Capstone Communities is a developer of affordable, mixed-income, market rate and historic apartment communities.

**SKILLS & ABILITIES**

- Affordable Housing
- Mixed-Income Housing
- Historic Rehabilitation
- Public Private Partnerships
- Urban Redevelopment
- Low-Income Housing Tax Credits
- Historic Rehabilitation Tax Credits



**EXPERIENCE**

**CAPSTONE COMMUNITIES LLC, NEWTON, MA**  
MANAGING MEMBER, 2010 – PRESENT

**BEACON COMMUNITIES LLC, BOSTON, MA**  
VICE PRESIDENT OF ACQUISITIONS, 2004 – 2010

**FENWAY CDC, BOSTON, MA**  
HOUSING PROJECT MANAGER, 2002 – 2004

**EDUCATION**

**MASSACHUSETTS INSTITUTE OF TECHNOLOGY**  
MASTER OF SCIENCE IN REAL ESTATE DEVELOPMENT, 2009

**UNIVERSITY OF MICHIGAN, ANN ARBOR**  
BACHELOR OF ARTS IN HISTORY AND AFRICAN STUDIES, 2000

**RELEVANT EXPERIENCE (PARTIAL LIST)**

**In Development**

- Baldwinville Elementary School Apartments, Templeton, MA (mixed-income)
- McElwain School Apartments, Bridgewater, MA (mixed-income)
- 2072 Massachusetts Avenue, Cambridge, MA (100% affordable)

**Completed**

- Frost Terrace, Cambridge, MA (100% affordable)
- Port Landing, Cambridge, MA (100% affordable)
- Station Lofts, Brockton, MA (mixed-income)
- William W. Kimball House Apartments, Arlington, MA (market rate historic)
- Philip Munroe House, Cambridge, MA (market rate historic)

**AWARDS**

**Jason Korb**

- 2017 The Name You Should Know Award Finalist, ABL
- 2016 Community Service Award, The Pentecostal Tabernacle

**Frost Terrace**

- 2021 Cambridge Historical Commission Preservation Award
- 2021 Building Design + Construction, Reconstruction Awards, Silver Winner

**Port Landing**

- 2017 Prism Gold Award, Best Affordable Community

**William W. Kimball House**

- 2017 Preservation Massachusetts Paul E. Tsongas Award

**Station Lofts**

- 2015 Massachusetts Historical Commission Preservation Award
- 2015 Preservation Massachusetts Paul E. Tsongas Award

**Philip Munroe House**

- 2012 Preservation Massachusetts Paul E. Tsongas Award
- 2011 Massachusetts Historical Commission Preservation Award
- 2011 Cambridge Historical Commission Preservation Award

**PROFESSIONAL ASSOCIATIONS**

- Citizens Housing and Planning Association, Director
- 2Life Communities Real Estate Committee, Member