

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE REPORT

MONDAY, JANUARY 9, 2012

Present: Ald. Gentile (Chairman), Ciccone, Linsky, Salvucci, Rice, Blazar, Fuller, and Lappin

Also present: Michael Cronin (Director of Operations; School Department), Josh Morse (Facilities and Operations Supervisor; Public Buildings Department), David Wilkinson (Comptroller), and Maureen Lemieux (Chief Finance Officer)

**REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#380-11 **HIS HONOR THE MAYOR** requesting authorization to appropriate and expend the sum of four hundred eighty-five thousand dollars (\$485,000) from bonded indebtedness for the purpose of funding masonry repairs at various schools.

[10/31/11 @ 2:48 PM]

**PUBLIC FACILITIES APPROVED 7-0 on 01-04-12**

**ACTION:** **APPROVED 8-0**

**NOTE:** The request is for funds for masonry repairs and design funds for masonry repairs at the Bigelow Middle School for \$35,000, the Ward Elementary School for \$250,000, the Underwood Elementary School for \$50,000, and the Education Center for \$125,000, as stated in the attached breakdown of the costs. The projects are multi-phased projects and are at different stages of completion. The need for the masonry repairs were identified in the HMFH Study done in 2007 and the need was reaffirmed this past year.

The Board of Aldermen approved \$450,000 (#311-10E) for masonry design and construction projects in January 2011. The attached spreadsheet provides a summary of the expenditures to date of that money. The portion of funding for Bigelow Middle School was used to address a fissure crack caused by a problem with the steel in the wall of the school. The problem was fixed and the fissure sealed this past summer and all work related to the issue is complete. The above docket item includes \$35,000 for the design of the main entrance stairs at the Bigelow Middle School. The stairs are failing and drainage issues beneath the stairs must be addressed.

The request included \$262,500 for the Ward Elementary School for design and repairs to the masonry. A preliminary investigation by the architects determined that there was \$64,000 of masonry work that needed to be addressed immediately, which has been completed. As the architects continued to investigate the masonry, they established that there was a large scope of work needed. At that point, the Public Buildings and School Department decided that the work would require a full summer and that if they combined all of the work they could achieve a better economy of scale. Therefore, the project was put on hold until this year and the approval of

additional funds (\$250,000) to complete the scope of work requested, as reflected in Docket Item #380-11.

The \$53,550 designated for masonry work on the Education Center, which was requested as part of Docket Item #311-10E was not enough to fund the masonry repairs. Therefore, Docket Item #380-11 includes an additional \$125,000 for design and construction for the Education Center. The combination of funds from both docket items will complete the project. Docket Item #311-10E also included \$53,500 for masonry work at the Underwood Elementary School. The masonry work was delayed until 2012 in order to request additional funding (\$50,000) needed to complete the repairs.

The Public Buildings Department expects that all of the work included in both docket items will be completed in 2012. The department has the personnel capacity to provide project management for all of the masonry projects. Masonry repair funding is expected to be part of the Capital Improvement Plan for the next few years. The Public Buildings Department is proposing comprehensive masonry repairs at these locations instead of addressing individual problems when they become emergencies. It is important that the City focus on its building envelopes in order to protect its assets.

An outside contractor will be hired through the public bid process to do all the masonry repairs related to the docket items. The City does have a masonry service contract, which is used for immediate response issues but the contract is limited. It is important that the City have a licensed, insured contractor on-board for these projects.

The funding for docket item #380-11 will be from bonded indebtedness. The bonds will be sold in the in the spring. The Chief Financial Officer, Maureen Lemieux, stated that she anticipated a bond life of 15 years for all projects included in the Capital Improvement Plan; however, bonding for the individual requests will be determined by the recommendation of bond council or the City's Comptroller.

Ald. Ciccone moved approval of the item, which carried unanimously.

**REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#379-11 **HIS HONOR THE MAYOR** requesting authorization to appropriate and expend the sum of four hundred fifty thousand dollars (\$450,000) from bonded indebtedness for the purpose of funding mechanical upgrades at various schools.  
[10/31/11 @ 2:48 PM]

**PUBLIC FACILITIES APPROVED 6-0 (Danberg not voting) 01-04-12**

**ACTION: APPROVED 8-0**

**NOTE:** The requested \$450,000 is to replace a boiler at the Mason Rice Elementary School and a boiler at the Lincoln Eliot Elementary School. Both boilers to be replaced are beyond their useful life and replacements will provide the schools with reliable, functional, and efficient, boilers. When these replacements are completed, there will be six schools in the City that have boilers that are beyond their useful life. The Committee requested that the Public

Buildings Department provide an updated chart of the boiler replacements in City buildings. The Capital Improvement Plan will continue to carry funding for two boilers a year until these are completed and after that one boiler replacement a year will be included.

The Public Buildings Department provided the attached breakdown of the costs for each of the boiler replacements. Both replacements are estimated at \$225,000 and have a life expectancy of twenty to twenty-five years, although most boilers with proper maintenance last longer. There is a difference in asbestos abatement costs because the boiler room in the Mason Rice School was abated last year. The equipment costs for Lincoln-Eliot School are less because the school is smaller.

National Grid is looking at providing gas to the school and if there are no problems a dual burner will be installed to allow the use of gas and oil at both schools. Although the dual burner is slightly less efficient, the price of natural gas is currently significantly less than the price of oil. If these schools are able to get gas service, there will only be two schools in the City that do not have gas service. The City has locked in a natural gas price for the next four years that is 40% lower than the previous rate

The Lincoln-Eliot Elementary School's HVAC system is one of the biggest mechanical challenges that the School Department faces. The temperatures in the school fluctuate drastically in different areas. The boiler replacement is the first step in addressing the problems. When the boiler replacement is complete, the School Department will begin to replace the HVAC distribution system. There was some question of whether to convert the heating system from steam to forced hot water but the cost would be prohibitive and would require that the whole school be gutted.

Bonds for the funding of the boiler replacements will be sold in spring and are expected to be for a life of fifteen years. With that, Ald. Rice moved approval, which carried unanimously.

#### **REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#378-11 HIS HONOR THE MAYOR requesting authorization to appropriate and expend the sum of three hundred fifteen thousand dollars (\$315,000) from bonded indebtedness for the purpose of funding the emergency generator upgrades at various schools. [10/31/11 @ 2:48 PM]

**PUBLIC FACILITIES APPROVED 6-0 (Danberg not voting) on 01-04-12**

**ACTION: APPROVED 8-0**

**NOTE:** The requested funds of \$315,000 from bonded indebtedness are for two generator replacements at two schools and \$150,000 to supplement the previously approved \$202,000 for the emergency generator replacement at the Education Center. The attached cost estimate provides a breakout of all of the costs of the replacement. The additional costs are associated with changes to the life-safety code requirements, which include enclosing the generator in its own space, that need to be met when replacing an emergency generator. The Education Center is the communication center and houses the Information Technology equipment for the School

Department. Therefore, it requires that the building have backup power and operations continue during a power outage. The project also includes the installation of proper emergency lighting and exit signs in the building to meet building code.

The request includes \$65,000 for the replacement of the generator and life safety improvements at the Burr Elementary School. Also included in the request is \$100,000 for a replacement generator and life safety improvements at the Bigelow Middle School. The sizes of the replacement generators are being reduced as the buildings no longer require emergency generators. The new generators will provide all of the life safety requirements but will not provide the level of service that buildings such as the Education Center, City Hall, Police and Fire buildings, and shelters require to operate during a power outage. The cost of the generators is significantly lower than emergency generators. The City intends to use these types of generators in all buildings that do not require emergency generators.

The Public Buildings Department has met with the Fire Department regarding a testing program for all the generators in city-owned buildings. There will be a preventative maintenance program in place for all new generators with a regular testing schedule. Ald. Lappin moved approval, which carried unanimously.

**REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#377-11 **HIS HONOR THE MAYOR** requesting authorization to appropriate and expend the sum of two hundred thousand dollars (\$200,000) from bonded indebtedness for the purpose of funding electrical upgrades in various schools. [10/31/11 @ 2:48 PM]

**PUBLIC FACILITIES APPROVED 6-0 (Danberg not voting) on 01-04-12**

**ACTION:** **APPROVED 8-0**

**NOTE:** The request is for \$200,000 from bonded indebtedness for funding electrical upgrades at the Countryside Elementary School for \$70,000, the Memorial Spaulding Elementary School for \$40,000, and the Franklin Elementary School for \$70,000. The need for the work was identified as part of the HMFH Architects Report. The breakdown of the funds provided by the Public Buildings Department is attached.

The funds will be used to address failing electrical panels, junction boxes, other outdated electrical equipment and to seal any areas where water is entering around electrical equipment at the Countryside Elementary School and the Memorial Spaulding Elementary School and Franklin Elementary School. The project will also address any load imbalances on electrical panels. There is a much higher demand for power than when the panels were installed a number of years ago and some electrical panels are carrying a much higher load than other panels. The Franklin School may include an electrical service upgrade in order to provide balanced loads on the electrical panels.

Ald. Lappin moved approval, which carried unanimously.

**Chairman's Note:** Ald. Gentile provided an update on the Newton North High School Project finances. A memo was provided on January 6, 2012 (attached) that included a summary of the current unobligated project budget balance and the likely project budget savings and a letter from Arthur Cabral of the Public Buildings Department clarifying the line item for the Construction Manager at Risk, which has been adjusted to show a potential savings of \$1,608,598. The potential savings figure takes into consideration the items that are not complete or where a cost placeholder for known scope revisions has been added to the budget.

It appears that there will be a total of \$5,073,090 in funds that were budgeted for the project but will not be needed to complete the project. As a result, the City will not need to borrow \$3,724,617 of the \$14,724,617 of the Massachusetts School Building Authority's low-interest loan. The remaining \$1,348,473 in funds will be used to pay previously borrowed funds. The interest savings on the unneeded \$5,073,090 over 30 years is approximately \$1.5 million dollars.

The project is essentially complete but there will be a review of the finances in June in preparation for the report to the State in August of this year. There will be information on how much the asbestos and other hazardous material abatement added to the cost of the project. Ald. Gentile believes that the rough figure is \$16 million dollars. Once further financial information is available, Ald. Gentile will again update the Committee.

The Committee adjourned at 8:20 p.m. and all other items before the Committee were held without discussion. Draft Board Orders for the above items that are recommended for Board of Aldermen action are attached.

Respectfully submitted,

Leonard J. Gentile, Chairman

**School Building Masonry Repairs \$485,000**

- **Ward School Masonry Repairs**, will address the worst areas of deteriorated brickwork that have active leaks. This is the first phase of a multi-phase masonry project. This project has been designed, and these funds will be to continue with the second phase of repairs.
- **Bowen School Masonry Repairs**, will investigated and repair general building envelope cracks at the foundation, stairs and ramps. Funding is for destructive testing in FY2012. Funding for the remediation work will be in FY2013.
- **Ed Center and Underwood School Masonry Repairs**, is for general masonry repairs to prevent further deterioration or unsafe conditions.
- **Bigelow Main Entrance Stair Design**, is for the design of a comprehensive repair to the failing stairs. This will address the drainage behind and beneath the stairs which is the root cause of the failure.

Ward: \$250,000.00(construction)

Bowen: \$25,000.00(design only)

Ed Center: \$125,000.00(design and construction)

Underwood: \$50,000.00(design and construction)

Bigelow: \$35,000.00(design and construction)

Total: \$485,000.00

These cost estimates are based on scope, square foot costs, and costs of previous similar projects. Design is assumed to make up 10% of the project cost, contingency is built in at 5%.

**Summary of Board Order #311-10 Masonry Expenditures to date:**

1/9/2012

Project	Budget	Expended/Encumbered to date	Balance	Status/Comments
Bigelow School Masonry Repairs	\$ 80,400.00	\$ 70,090.30	\$ 10,309.70	Completed
Ward School Masonry Repairs	\$ 262,500.00	\$ 84,730.00	\$ 177,770.00	In Process, remaining funds to be combined with FY12 funding for a late winter bid package
Underwood Masonry Repairs	\$ 53,550.00	\$ -	\$ 53,550.00	Work to be completed in spring/summer 2012
Ed Center Masonry Repairs	\$ 53,550.00	\$ -	\$ 53,550.00	Work to be completed in spring/summer 2012
	\$ 450,000.00	\$ 154,820.30	\$ 295,179.70	

#380-11

CITY OF NEWTON

IN BOARD OF ALDERMEN

2012

ORDERED:

That for purposes of paying costs of masonry repairs at Bigelow Middle School, the Bowen, Ward, and Underwood Elementary Schools and the Education Center, and for the payment of all other costs incidental and related thereto, there is hereby appropriated the sum of four hundred eighty-five thousand dollars (\$485,000), which amount shall be borrowed under and pursuant to Chapter 44, Section 7(3A) of the General Laws, or pursuant to any other enabling authority.

Under Suspension of Rules  
Readings Waived and Approved

(SGD) DAVID A. OLSON  
City Clerk

(SGD) SETTI D. WARREN  
Mayor



**School Building Mechanical Upgrades \$450,000**

**Mason Rice** has 2 boilers that are 59 years old. They are both functional, but one of them has multiple failed sections, and needs to be replaced. This boiler room was abated previously, so there will be very minimal asbestos abatement.

Asbestos Abatement: \$1000.00  
Environmentalist: \$250.00  
Boiler: \$140,000.00  
Condensate Pumps and Tank: \$15,000.00  
Burner and Lines: \$25,000.00  
Insulation: \$15,000.00  
Design: \$18,750.00  
Contingency: \$10,000.00

Total: \$225,000.00

**Lincoln Elliot** has 2 boilers that are 46 years old. They are both functional, but one of the boilers has failed mud drums, and is leaking badly. Additionally it has become more and more unreliable over the past few years.

Asbestos Abatement: \$10,000.00  
Environmentalist: \$2000.00  
Boiler: \$136,750.00  
Condensate Pumps and Tank: \$12,500.00  
Burner and Lines: \$25,000.00  
Insulation: \$10,000.00  
Design: \$18,750.00  
Contingency: \$10,000.00

Total: \$225,000.00

These cost estimates are based on previous boiler replacement projects.

CITY OF NEWTON

IN BOARD OF ALDERMEN

2012

ORDERED:

That for purposes of paying costs, including design costs, of replacing boilers and performing associated renovations of heating systems at the Lincoln Eliot and Mason Rice Elementary Schools and for the payment of any and all other costs associated therewith, there is hereby appropriated the sum of four hundred fifty thousand dollars (\$450,000); which amount shall be borrowed under and pursuant to Chapter 44, Section 7(3A) of the General Laws, or pursuant to any other enabling authority.

Under Suspension of Rules  
Readings Waived and Approved

(SGD) DAVID A. OLSON  
City Clerk

(SGD) SETTI D. WARREN  
Mayor

Date: \_\_\_\_\_

**Emergency generator replacement and life safety improvements \$315,000.00**

**Education Center emergency generator replacement**, is the additional funding required to complete the project. The cost estimate as provided by RDK Engineers breaks out all of the costs associated with this work. The additional cost is a result of the life safety code requirements that now need to be met due to the work being performed. The Education Center is the central hub for IT and communications for the school department, and therefore needs to have not only emergency power, but also backup power. This will allow operations to continue in the event of inclement weather or prolonged power outages. This project will replace the emergency generator and transfer switch, as well as pull in additional key loads to the emergency power system. We will also be addressing the lack of emergency lighting, and exit signs throughout the building, all of which are required by building code.

\$150,000.00

For breakdown, please see the attached cost estimate from RDK Engineers.

**Burr emergency generator replacement and life safety improvements**, is the replacement of the existing generator which is greater than 50 years old, as well as life safety improvements throughout the school.

Design: \$6,500.00

Generator and transfer switch: \$36,750.00

Exit signs and emergency lights: \$18,500.00

Contingency: \$3,250.00

Total: \$65,000.00

**Bigelow emergency generator replacement and life safety improvements**, is the replacement of the existing generator which is greater than 50 years old, as well as life safety improvements throughout the school.

Design: \$10,000.00

Generator and transfer switch: \$45,000.00

Exit signs and emergency lights: \$40,000.00

Contingency: \$5,000.00

Total: \$100,000.00

**Grand Total: \$315,000.00**

These cost estimates are based on recent similar projects.

**Electrical Upgrades at Various Schools \$200,000.00**

CITY OF NEWTON  
IN BOARD OF ALDERMEN

2012

ORDERED:

That for the purpose of paying costs of replacing the emergency generator at the Newton Public Schools Education Center, and replacing the generators at the Burr Elementary School and the Bigelow Middle School, and for the payment of all costs incidental and related thereto, there is hereby appropriated the sum of three hundred fifteen thousand dollars (\$315,000), which amount shall be borrowed under and pursuant to Chapter 44, Section 7(3A) of the General Laws), or pursuant to any other enabling authority.

Under Suspension of Rules  
Readings Waived and Approved

(SGD) DAVID A. OLSON  
City Clerk

(SGD) SETTI D. WARREN  
Mayor

Date: \_\_\_\_\_

**Electrical Upgrades at Various Schools \$200,000.00**

**Countryside Electrical Upgrades**, this project will replace failing electrical panels, junction boxes, and other outdated electrical components. This will also seal the penetrations where water is entering and leading to detrimental conditions.

**Memorial Spaulding Electrical Upgrades**, this project will replace failing electrical panels, junction boxes, and other outdated electrical components.

**Franklin Electrical Upgrades**, this project will replace failing electrical panels, junction boxes, and other outdated electrical components. We will also address load imbalances which may include an electrical service upgrade.

Countryside: \$70,000.00

Memorial Spaulding: \$40,000.00

Franklin: \$70,000.00

Design: \$20,000.00

Total: \$200,000.00

These cost estimates are based on previous electrical upgrades and known issues at each school. In many cases this work will be replacing existing equipment, therefore design may be minimal. Additionally this work is widespread, but relatively small, so we may utilize our electrical service contractor for some of this work.

CITY OF NEWTON  
IN BOARD OF ALDERMEN

2012

ORDERED:

That for the purpose of paying costs of electrical upgrades at the Countryside, Memorial Spaulding, and Franklin Elementary Schools, and for the payment of all costs incidental and related thereto, there is hereby appropriated the sum of two hundred thousand dollars (\$200,000), which amount shall be borrowed under and pursuant to Chapter 44, Section 7(3A) of the General Laws), or pursuant to any other enabling authority.

Under Suspension of Rules  
Readings Waived and Approved

(SGD) DAVID A. OLSON  
City Clerk

(SGD) SETTI D. WARREN  
Mayor

Date: \_\_\_\_\_



# Memorandum

To: Finance Committee  
From: Alderman Gentile, Chairman of Finance  
Re: North High School New Construction Project Budget Status Report  
Date: January 6, 2012

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Attached to this communication is a one page budget -to- actual report for the North High School new construction project. The purpose of this report is to provide an overview of the various line item changes that have been made to the original project budget; to summarize the current unobligated project budget balance; and to identify likely project budget savings.

The first column of the report is a summary of the line item detail behind the original \$141,227,011 budget for the project. To the right of the original budget column are eight columns that detail various amendments to the original budget, followed by a column that summarizes the \$197,526,261 final budget.

The two columns to the right of the **Total Amended Budget** column report expenditures and contractual encumbrances against the \$197,526,261 spending plan. A total of \$3,547,247 of the final budget is currently unexpended and unencumbered, however, the project team has identified \$1,624,363 in current encumbrances that will likely not be needed to complete the project and \$98,520 in potential additional project cost that are not currently under contract, or net projected savings of \$1,525,843. The projected contract savings include \$1,608,598 against the Dimeo contract, which Art Cabral has summarized on a separate report (appended to this communication)

The final column, at the far right of the report, details \$5,073,090 in funds budgeted for the project that will likely not be needed to complete the project. As a result of the \$5,073,090 in expenditure budget savings, the City will not need to borrow \$3,724,617 of the \$14,724,617 Massachusetts School Building Authority loan commitment for this project, and will repay \$1,348,473 in previously borrowed funds in the Fall of 2012. The interest cost savings on the unneeded \$5,073,090 borrowing (over 30 years) is slightly more than \$1.5 million.



Setti D. Warren  
Mayor

**PUBLIC BUILDINGS DEPARTMENT**

Stephanie Kane Gilman, Commissioner  
Telephone (617) 796-1600  
FAX (617) 796-1601  
TTY: (617) 796-1089  
52 ELLIOT STREET  
NEWTON HIGHLANDS, MA 02461-1605

January 5, 2012

Alderman Lenny Gentile  
Chairman, Finance Committee  
1000 Commonwealth Avenue  
Newton Centre, MA 02459

RE: Newton North High School Budget

Dear Alderman Gentile:

As a follow-up to our meeting this week, I would like to clarify one of the costs on our spreadsheet dated January 5, 2012. The line item for Construction Manager at Risk has been adjusted to show a potential savings of \$1,608,598.00 that takes into consideration the following items that are to be completed or a place holder shown should a potential cost be encountered that is not part of the construction documents:

**Current GMP Value** \$ 164,325,201

**Dimeo Adjustments**  
GMP Reduction

**Turner Adjustments**  
Assumes Owner does not utilize any "restored" owner's contingency

\$300K Warranty Allowance – Must be preserved until December, 2013

**Scope Revisions**  
40' Poles/netting  
Cistern Tie-In  
Fence on Hull St. Slope  
Phase 2 field rework  
Additional drainage  
Placeholder for unforeseen items not known at the time of this letter  
POTENTIAL Net GMP Savings - \$ 1,608,598

**POTENTIAL Final GMP Value** \$ 162,716,603

Should you have any additional questions, please feel free to contact my office

Sincerely,

Arthur F. Cabral  
Budget & Project Specialist

CC: David C. Wilkinson, Comptroller  
Robert Rooney, Chief Operating Officer  
Stephanie Kane Gilman, Commissioner of Public Buildings



CITY OF NEWTON, MASSACHUSETTS  
HIGH SCHOOL IMPROVEMENT FUND  
NEW NORTH HIGH SCHOOL PROJECT  
EXPENDITURE BUDGET TO ACTUAL REPORT - LEGAL LEVEL OF CONTROL  
WITH PROJECTIONS TO COMPLETION

	Original Budget {A}	Transfers Prior to BO #56-07(2)	Board Order #56-07(2)	Board Order #85-09	Board Order #424-09	Board Order #56-07(3)	Internal Transfers {E}	BO # 247-10 Amendments	BO# 43-11 Amendments	Total Amended Budget {B}	Total Expenditures	Encumbrances	Unobligated Balance	Projected Savings/(Costs) {F}	Projected Project Savings {G}
ADMINISTRATIVE SUPPORT SALARIES	\$ 383,213.37	\$ -	\$ 668.00	\$ -	\$ -	\$ -	\$ (2,542.53)	\$ -	\$ (81,878.91)	\$ 299,459.93	\$ 299,459.93	\$ -	\$ -	-	-
WORK BY OTHER DEPARTMENTS	-	2,500.00	-	-	-	-	2,542.53	-	(306.33)	4,736.20	4,736.20	-	-	-	-
RENTAL - EQUIPMENT	550,000.00	-	-	-	-	-	(104,800.60)	-	(100,000.00)	345,199.40	326,605.05	1,660.25	16,934.10	1,500.00	18,434.10
SOLID WASTE DISPOSAL	-	-	-	-	-	-	104,800.60	-	(10.53)	104,790.07	103,678.92	-	1,111.15	-	1,111.15
RENTAL-STORAGE CONTAINERS	-	3,500.00	-	-	-	-	13,500.00	-	-	17,000.00	13,950.37	548.06	2,501.57	-	2,501.57
RENTAL-SANITARY FACILITIES	-	2,000.00	-	-	-	-	16,000.00	-	-	18,000.00	14,050.00	460.00	3,490.00	-	3,490.00
CONSULTANTS	200,000.00	-	850,000.00	-	326,500.00	-	622,259.99	290,000.00	-	2,288,759.99	2,236,192.86	29,239.89	23,327.24	(20,000.00)	3,327.24
ARCHITECTURAL SERVICES	7,000,000.00	8,860,193.51	(487,193.00)	-	300,000.00	-	657,380.00	460,000.00	-	16,790,380.51	16,643,321.83	45,308.68	101,750.00	(25,000.00)	76,750.00
CONSTRUCTION CLERK OF THE WORKS	275,000.00	-	-	-	-	-	-	-	-	275,000.00	275,000.00	-	-	-	-
BUILDING SYSTEM COMMISSIONING	350,000.00	-	-	-	40,000.00	-	-	-	(40,000.00)	350,000.00	350,000.00	-	-	-	-
CONSTRUCTION PROJECT MANAGEMENT	2,500,000.00	367,850.00	526,579.00	-	596,000.00	-	254,120.00	150,522.00	-	4,395,071.00	4,377,821.00	17,250.00	-	10,120.00	10,120.00
CONSTRUCTION MANAGER AT RISK {D}	119,358,690.33	(3,035,636.00)	48,676,946.00	-	(2,232,500.00)	-	-	(1,025,994.00)	2,583,697.11	164,325,203.44	160,916,533.53	3,405,978.47	2,691.44	1,608,598.00	1,611,289.44
BLUEPRINTING	49,548.50	-	-	-	-	-	-	-	(42,648.25)	6,900.25	6,900.25	-	-	-	-
LEGAL SERVICES	250,000.00	30,000.00	50,000.00	-	-	-	-	-	(54,530.21)	275,469.79	266,851.39	4,648.61	3,969.79	3,500.00	7,469.79
LEGAL SETTLEMENT	-	-	-	-	-	-	100,000.00	-	-	100,000.00	100,000.00	-	-	-	-
REGISTRATION AND RECORDING FEES	-	50.00	-	-	-	-	-	-	-	50.00	50.00	-	-	-	-
POSTAGE	100.00	150.00	-	-	-	-	-	-	(85.74)	164.26	164.26	-	-	-	-
PRINTING	51.50	-	-	-	-	-	-	-	(29.50)	22.00	22.00	-	-	-	-
ADVERTISING/PUBLICATIONS	300.00	-	-	-	-	-	-	-	(300.00)	-	-	-	-	-	-
ATHLETIC TRANSPORTATION	350,000.00	(5,500.00)	155,500.00	-	-	-	82,000.00	-	(160,000.00)	422,000.00	384,267.04	-	37,732.96	(27,500.00)	10,232.96
UNALLOCATED CONTINGENCY (Mayor)	-	0.18	1,500,000.00	-	270,000.00	-	(1,745,259.99)	125,472.00	-	150,212.19	-	-	150,212.19	-	150,212.19
OWNERS CONTINGENCY (Board of Aldermen) {C}	6,225,107.69	(6,225,107.69)	5,000,000.00	-	-	-	-	-	(2,000,000.00)	3,000,000.00	-	-	3,000,000.00	-	3,000,000.00
BUILDING IMPROVEMENTS	497,500.00	-	-	-	-	-	-	-	-	497,500.00	315,741.46	2,213.45	179,545.09	(26,020.09)	153,525.00
INFORMATION TECHNOLOGY EQUIPMENT	-	-	-	-	-	1,850,000.00	-	-	-	1,850,000.00	1,846,803.97	645.00	2,551.03	645.00	3,196.03
AUDIO-VISUAL EQUIPMENT	925,000.00	-	-	26,750.00	-	(925,000.00)	-	-	(8.69)	26,741.31	26,741.31	-	-	-	-
FURNISHINGS, FIXTURES & EQUIPMENT	-	-	-	-	-	1,387,500.00	-	175,000.00	-	1,562,500.00	1,555,288.15	2,240.00	4,971.85	-	4,971.85
CLASSROOM FURNITURE	1,387,500.00	-	-	-	700,000.00	(1,387,500.00)	-	(175,000.00)	(103,898.95)	421,101.05	404,642.29	-	16,458.76	-	16,458.76
<b>TOTAL PROJECT EXPENDITURE BUDGET</b>	<b>\$ 141,227,011.39</b>	<b>-</b>	<b>56,272,500.00</b>	<b>26,750.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.00)</b>	<b>\$ 197,526,261.39</b>	<b>\$ 190,468,821.81</b>	<b>\$ 3,510,192.41</b>	<b>\$ 3,547,247.17</b>	<b>\$ 1,525,842.91</b>	<b>\$ 5,073,090.08</b>

**Notes:**

- {A} Original budget thru board order #56-07 (04/04/2007)
- {B} Amended budget thru board order #43-11: February 22, 2011 and all unallocated contingency transfers.
- {C} Transfers from the Owners contingency require prior approval of the Board of Aldermen  
The Mayor is authorized to make unlimited transfers from the Unallocated Contingency.
- {D} Includes \$123,594 in retainages payable and Dimeo billings thru 11/30/2011.
- {E} Mayor's contingency or Comptroller line item reclassifications to properly account for expenditures.
- {F} Project management staff projections of additional costs and contract savings from funds currently encumbered to contractors.
- {G} Project management staff projection of net project savings against \$197.5 million project budget.

Project Budget Summary	YTD		Projected to Completion
	Final Budget	Actual	
General obligation bond proceeds - City of Newton	\$ 135,921,511.39	135,921,511.39	135,921,511.39
Massachusetts School Building Authority subsidized loan proceeds	14,724,617.00	11,000,000.00	11,000,000.00
Massachusetts School Building Authority construction grant	46,577,166.00	44,248,308.00	46,577,166.00
Vendor rebates	276,217.00	276,217.00	276,217.00
Transfers from other funds	26,750.00	26,750.00	26,750.00
Total Revenue & other financing sources	\$ 197,526,261.39	\$ 191,472,786.39	\$ 193,801,644.39
YTD Expenditures	\$ 197,526,261.39	\$ 190,468,821.81	192,453,171.31
Excess/(deficiency) of revenues & other financing sources over expenditures (**)	\$ -	\$ 1,003,964.58	\$ 1,348,473.08
(**) Excess represents Massachusetts School Building Authority subsidized loan proceeds that are expected to be repaid to MSBA in the fall of 2012.			