City of Newton



City of Newton, Massachusetts

Department of Planning and Development 1000 Commonwealth Avenue Newton, Massachusetts 02459

364-22 Telephone (617) 796-1120 Telefax (617) 796-1142 TDD/TTY (617) 796-1089 www.newtonma.gov

Barney S. Heath Director

Community Preservation Committee MEMORANDUM

DATE: June 3, 2022

FROM: Community Preservation Committee

TO: The Honorable City Council

RE: Returning Unused CPA Project Funds to Unrestricted Prior Year CPA

Account

In two separate proposals submitted in 2020 and 2021, the City Council authorized the use of \$3.2 million in CPA funds for the Covid-19 Emergency Housing Assistance Program, which provided up to 12 months of housing assistance to households at or below 80% AMI. The CPA funded portion of the program ran from July 2020 through September 2021 and expended \$2,724,123.86 of its allocated funding during this period. While the Covid-19 Emergency Housing Assistance Program continues to provide assistance at this time, it has been funded by the City's ARPA funding since September 2021.

On December 14, 2021, the CPC unanimously voted to accept the final report for the Covid-19 Emergency Housing Assistance Program and considers this project to be complete and closed. The unused funding remains in the project account, however, and requires City Council approval to be transferred to a general CPA fund for use in another future CPA project. At this time, the CPC requests that the City Council approve the transfer of the unused \$475,876.14 remaining in the Covid-19 Emergency Housing Assistance Program account to the Unrestricted Prior Year CPA Account. This transfer will allow the CPC to recommend the use of those remaining funds to another project in the future that meets any of the CPA program's eligibility requirements.

> website www.newtonma.gov/cpa contact Lara Kritzer, Community Preservation Program Manager email lkritzer@newtonma.gov phone 617.796.1144

