

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE REPORT

WEDNESDAY, SEPTEMBER 19, 2012

Present: Ald. Gentile (Chairman), Ciccone, Linsky, Salvucci, Rice, Blazar, Fuller and Lappin

Also present: Ald. Merrill

City officials present: David Wilkinson (Comptroller) and Robert Rooney (Chief Operating Officer)

#56-07(4) HIS HONOR THE MAYOR requesting an amendment to the Newton North High School New Construction Project Appropriation Schedule included in Board Order #56-07(2) approved April 22, 2008 to reflect the final cost of the project.
[07/02/12 @ 5:03 PM]

ACTION: **APPROVED 8-0**

NOTE: The request is to amend the Newton North board order to closeout of the Newton North High School construction project. The amendment reflects \$6,000,028.69 in savings due to turn backs in several of the line items in the appropriation schedule. The bulk of the savings were from the Owners Contingency Line Item (BOA contingency) and the Construction Manager at Risk Line Item, which generated \$5,593,398 in savings. The attached appropriation schedule provides the savings from each of the other line item with generated savings. The sooner the City can provide the State with the final close out cost of the project, the quicker the state will reduce the amount borrowed by the City for the project resulting in interest savings for the City.

The requested amendment includes funding for minor items such as foul ball netting, signage and the green engineering lab, which should be completed in the fall. All other outstanding issues have been resolved including any disputes between the general contractor and the sub-contractors.

Ald. Salvucci moved approval, which carried unanimously.

Respectfully submitted,

Leonard J. Gentile, Chairman

CITY OF NEWTON, MASSACHUSETTS
HIGH SCHOOL IMPROVEMENT FUND
NEW NORTH HIGH SCHOOL NEW CONSTRUCTION PROJECT
AMENDED APPROPRIATION BOARD ORDER
LEGAL LEVEL OF CONTROL

	Original Budget {1}	Current Amended Budget {2}	Recommended Revisions	Final Budget as Amended
ADMINISTRATIVE SUPPORT SALARIES	\$ 383,213.37	\$ 299,459.93	-	299,459.93
WORK BY OTHER DEPARTMENTS	-	4,736.20	-	4,736.20
PUBLIC PROPERTY - REPAIR AND MAINTENANCE	-	10,000.00	52,500.00	62,500.00
RENTAL - EQUIPMENT	550,000.00	345,199.40	(18,594.35)	326,605.05
SOLID WASTE DISPOSAL	-	104,790.07	(1,111.15)	103,678.92
RENTAL-STORAGE CONTAINERS	-	17,000.00	(1,404.63)	15,595.37
RENTAL-SANITARY FACILITIES	-	18,000.00	(3,850.00)	14,150.00
CONSULTANTS	200,000.00	2,288,759.99	(26,356.43)	2,262,403.56
ARCHITECTURAL SERVICES	7,000,000.00	16,790,380.51	(87,457.32)	16,702,923.19
CONSTRUCTION CLERK OF THE WORKS	275,000.00	275,000.00	-	275,000.00
BUILDING SYSTEM COMMISSIONING	350,000.00	350,000.00	-	350,000.00
CONSTRUCTION PROJECT MANAGEMENT	2,500,000.00	4,395,071.00	-	4,395,071.00
CONSTRUCTION MANAGER AT RISK	119,358,690.33	164,325,203.44	(2,593,398.91)	161,731,804.53
BLUEPRINTING	49,548.50	6,900.25	-	6,900.25
LEGAL SERVICES	250,000.00	275,469.79	(8,618.40)	266,851.39
LEGAL SETTLEMENT	-	100,000.00	-	100,000.00
REGISTRATION AND RECORDING FEES	-	50.00	-	50.00
POSTAGE	100.00	164.26	-	164.26
PRINTING	51.50	22.00	-	22.00
ADVERTISING/PUBLICATIONS	300.00	-	-	-
ATHLETIC TRANSPORTATION	350,000.00	422,000.00	(21,449.28)	400,550.72
UNALLOCATED CONTINGENCY	-	140,212.19	(140,212.19)	-
OWNERS CONTINGENCY {3}	6,225,107.69	3,000,000.00	(3,000,000.00)	-
BUILDING IMPROVEMENTS	497,500.00	497,500.00	(123,539.09)	373,960.91
COMPUTER SERVER HARDWARE	925,000.00	-	-	-
INFORMATION TECHNOLOGY EQUIPMENT	-	1,850,000.00	(3,196.03)	1,846,803.97
AUDIO-VISUAL EQUIPMENT	925,000.00	26,741.31	-	26,741.31
FURNISHINGS, FIXTURES & EQUIPMENT	-	1,562,500.00	(6,882.15)	1,555,617.85
CLASSROOM FURNITURE	1,387,500.00	421,101.05	(16,458.76)	404,642.29
TOTAL PROJECT EXPENDITURE BUDGET (#56-07(4))	\$ 141,227,011.39	\$ 197,526,261.39	\$ (6,000,028.69)	\$ 191,526,232.70

{1} Original budget thru board order #56-07 (04/04/2007)

{2} Amended budget thru board order #43-11: February 22, 2011.

{3} Transfers from the Owners contingency require prior approval of the Board of Aldermen

The Mayor is authorized to make unlimited transfers from the Unallocated Contingency.

	Original Budget {1}	Current Amended Budget {2}	Recommended Revisions	Final Budget as Amended
PROCEEDS FROM THE SALE OF BONDS	79,649,845.39	\$ 135,921,511.39	-	\$ 135,921,511.39
PROCEEDS FROM STATE LOANS	15,000,000.00	14,724,617.00	(3,724,617.00)	11,000,000.00
MSBA CONSTRUCTION ASSISTANCE GRANTS	46,577,166.00	46,577,166.00	(2,328,858.00)	44,248,308.00
VENDOR REBATES	-	276,217.00	-	276,217.00
TRANSFER FROM OTHER FUNDS	-	26,750.00	53,446.31	80,196.31
TOTAL PROJECT FINANCING BUDGET (#56-07(5))	\$ 141,227,011.39	\$ 197,526,261.39	\$ (6,000,028.69)	\$ 191,526,232.70