

CITY OF NEWTON

IN CITY COUNCIL

August 8, 2022

ORDERED:

That for the purpose of funding the new Newton Center for Active Living (NewCal) be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(1) of the Massachusetts General Laws, as amended and supplemented or pursuant to any other enabling authority, the sum of nineteen million and five hundred thousand dollars (\$19,500,000) said amount to be expended under the direction of the Commissioner of Public Buildings.

Any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing and marketing them, and any accrued interest received upon the delivery of the bonds or notes shall be: (i) applied, if so provided in the loan authorization, to the costs of the project being financed by the bonds or notes and to reduce the amount authorized to be borrowed for the project by like amount; or (ii) appropriated for a project for which the city has authorized a borrowing, or may authorize a borrowing, for an equal or longer period of time than the original loan, including any temporary debt.

Under Suspension Rules

Readings Waived and Approved

21 yeas 0 nays 3 absent (Councilors Bowman, Humphrey, and Oliver)


(SGD) CAROL MOORE

City Clerk


(SGD) RUTHANNE FULLER

Mayor

Date: 8/15/2022