

CITY OF NEWTON  
IN BOARD OF ALDERMEN  
FINANCIAL AUDIT SUB-COMMITTEE REPORT

MONDAY, FEBRUARY 9, 2009

Present: Ald. Coletti, Parker, Lennon

Absent: Ald. Johnson, Freedman

City Staff: Dave Wilkinson (Comptroller), James Reardon (Treasurer/Collector) and Sandy Pooler (Chief Admin. Officer)

- Follow up on W-2 and 1099 reporting
- Status of June 30, 2008 MUNIS receivable reconciliations for the completion of year-end audit
- Status of outstanding cash & mid-year investment reconciliations
- Status of FY09 monthly receivable reconciliations (discussion to assist avoiding FY08 issue & to comply with Sullivan & Rogers recommendation)
- Status of Treasurer Office staffing
- MUNIS training for Treasury & Comptroller staff

(Time permitting) Discussion on Information Needed for Bond Sale

**ACTION: HELD**

**NOTE:** Committee members continued its monthly discussion with James Reardon, Treasurer/Collector in order to receive an update on the status of the Treasury Department and the year-end audit.

Respectfully Submitted,

Paul Coletti