

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE AUDIT SUB-COMMITTEE AGENDA

MONDAY, MAY 19, 2008

6:30 pm
Room 222

ITEMS TO BE DISCUSSED:

- Treasurer-Collector's monthly cash and investment reconciliation report.
- Treasurer-Collector/Comptroller – Status report on monthly reconciliation of accounts receivable
- Treasurer-Collector – Status report on resolution of unauthorized bank accounts using City tax identification number at June 30, 2007 (see page 13 of 6/30/2007 Management Letter). SEE ATTACHMENT #1
- Treasurer-Collector – Status report on resolution of outstanding vendor/payroll checks at June 30, 2007 (see page 12 of 6/30/2007 Management Letter) SEE ATTACHMENT #2
- Chief Administrative Officer – Status of formalization of collective bargaining agreement documents (see page 2 of 6/30/2007 Management Letter). SEE ATTACHMENT #3
- Chief Administrative Officer/Comptroller – Status report on funding of self-insured health plans and annual calculation of plan incurred but unreported claims liability based on actual claims run-off data (see pages 1 and 2 of 6/30/2007 Management Letter). SEE ATTACHMENT #4
- Chief Administrative Officer/Comptroller – Status of write-off of uncollectible police private duty detail accounts receivable. (see page 3 of 6/30/2007 Management Letter). SEE ATTACHMENT #5
- Chief Administrative Officer – Status of funding of back up financial/hr application computer server (see page 16 of 6/30/2007 Management Letter) SEE ATTACHMENT #6
- Schedule next meeting of Audit Committee

Respectfully submitted,

Scott F. Lennon, Chairman