

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE REPORT

MONDAY, FEBRUARY 26, 2007

Present: Ald. Coletti (Chairman), Lennon, Linsky, Salvucci, Gentile, Parker, Schnipper and Lipof

Also Present: Ald. Baker; Elizabeth Dromey (Director of Assessment Administration), David Wilkinson (Comptroller), Arthur Cabral (Budget and Project Specialist; Public Buildings Dept.), Susan Burstein (Chief Budget Officer)

Re-appointment by His Honor the Mayor

#55-07 ELIZABETH DROMEY, 15 Horace Road, Belmont, re-appointed to the BOARD OF ASSESSORS for a term expiring on February 2, 2010. (60 days 4/21/07)  
[02-01-07 @3:02 PM]

**ACTION:** **APPROVED 8-0**

**NOTE:** Elizabeth Dromey joined the Committee this evening. Discussion focused on Overlay Surplus (and anticipated transfer of funds into the Capital Stabilization fund) as well as the city's revaluation process. The Committee was pleased with the way that Ms. Dromey continues to handle operations in the Assessing Department, and asked that she return to provide updates on the status of Overlay Surplus as well as revaluation estimates for this fiscal year.

The Committee voted 8-0 to approve Ms. Dromey's re-appointment to the Board of Assessors.

**REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#57-07 HIS HONOR THE MAYOR requesting an appropriation in the amount of \$207,000 from bonded indebtedness for the purpose of replacing the roof at Fire Station #7.  
[02-13-07 @ 5:30 PM]  
**PUB. FACILITIES APPROVED 7-0 (Ald. Gentile not voting) ON 2/21/07**

**ACTION:** **APPROVED 8-0**

**NOTE:** Arthur Cabral was present this evening to discuss this request with the Committee. The Committee reviewed the details of the backup information provided (please see attached). Committee members were concerned that the approach to the repairs to these fire station buildings is being done by "patchwork", and it is hoped that

there will be an opportunity to make major repairs sooner rather than later, as there is still a great amount of work that needs to be performed on these buildings to bring them up to safe operable conditions.

Ultimately, the Committee voted 8-0 to approve this item.

**REFERRED TO PROG.&SERV., PUB.FAC. AND FINANCE COMMITTEES**

#56-07 HIS HONOR THE MAYOR requesting an appropriation in the amount of \$131,883,000 for the purpose of paying costs of engineering, designing, constructing, originally equipping and furnishing a new NNHS, demolishing the old NNHS structure, and all other associated costs with these projects. The funding source is to be a combination of long-term debt, MSBA low-interest loans, and grant funds. [02-13-07 @ 5:29 PM]

**ACTION:** **HELD 8-0**

**NOTE:** The Committee spent some time this evening framing its outline for expected discussion during the March meetings. This item was held by a vote of 8-0.

All other items were held. The Committee adjourned at approximately 9:45 p.m.

Respectfully Submitted,

Paul E. Coletti, Chairman