

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE AGENDA

SPECIAL MEETING

WEDNESDAY, MAY 23, 2007

Room 222
City Hall

START TIME -- Tonight's meeting will begin after the Committee of Whole (Budget Review) has been completed. If the Committee of Whole discussion is completed on Tuesday, 5/22, then this evening's meeting will begin promptly at 7:45 p.m.

CHAIRMAN'S NOTE: *The Committee will meet this evening to discuss the item listed below ONLY with the intention of separating out the two components of this item as follows:*

- (A) the appropriation of CPA funds for Phase I of the project
- (B) the preservation restriction

It is expected that action will be taken on item (A), and discussion will begin on item (B), with the intention of holding that portion in Committee for vote at a later time.

REFERRED TO CMTE. ON COMM. PRESERV. AND FINANCE COMMITTEE

#120-07 COMMUNITY PRESERVATION COMMITTEE recommending that the sum of \$1.44 M plus \$7,300 in legal fees be appropriated from the CPA fund Historic Preservation Fund Balance; FY 2007 Historic Preservation Reserve; and FY 2007 CPA General Reserve, for phase I funding for the Durant Kenrick Homestead restoration and rehabilitation project, as a grant. The CPC further recommends that the funds be appropriated under the control of the Newton History Museum (Jackson Homestead) and that certain terms included in the CPC recommendation be incorporated in the agreement between the City and the Newton Historical Society. [04-10-07 @4:49 PM]

CMTE. ON COMM. PRES. APPROVED 3-0-5 (Ald. Sangiolo, Linsky, Parker, Lappin and Lennon abstaining) ON 4/24/07

ALL OTHER ITEMS WILL BE HELD

Respectfully Submitted,

Paul E. Coletti, Chairman