

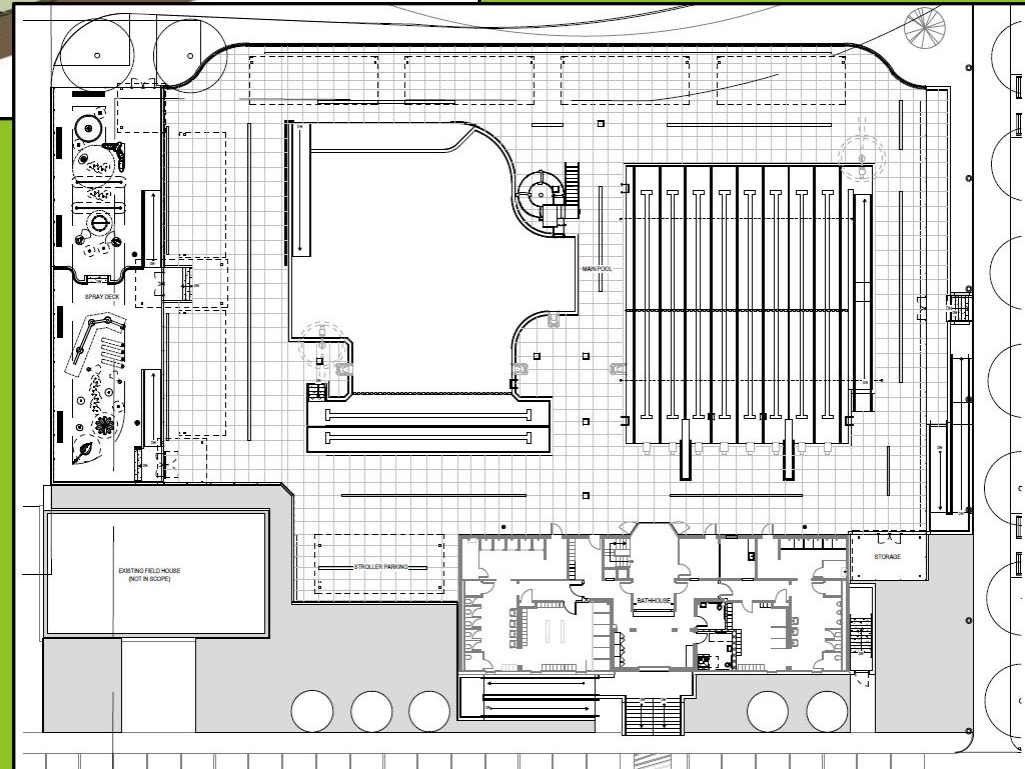
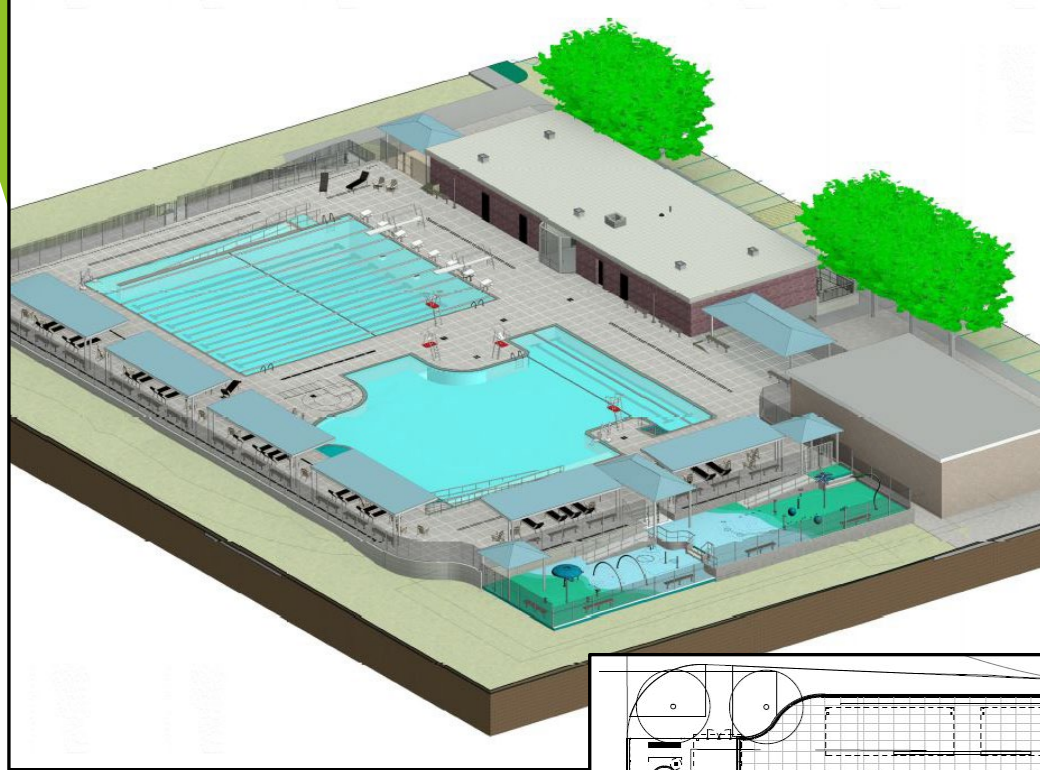


# Gath Memorial Pool Funding Amendment Recommendation

Community Preservation Committee  
Presentation to Public Facilities Committee  
October 18, 2023

# Project Overview

- ▶ In June 2023, City Council approved the CPC's recommendation to bond future CPA program funds for the construction of the new Gath Memorial Pool Complex
- ▶ Over the summer, the City received a single qualified bid which was higher than originally expected
- ▶ Construction must begin this fall in order to have the new facility, which will include two separate pools, a renovated pool house, and a new splash pad area, ready for the FY24 summer season





# Current Funding Request

Additional CPA funding is requested in order to complete Phase III of the Gath Memorial Renovation Project which includes:

- ▶ Construction of two new swimming pools and their associated decks
- ▶ Reconstruction and renovation of the existing bathhouse
- ▶ Installation of all new mechanical and support equipment for the facility
- ▶ Construction of a new accessible spray deck
- ▶ Redesign of the overall facility for improved accessibility and useability

# Recommended CPA Project Funding

The CPC recommends that:

- ▶ The existing debt authorization be increased by \$1,200,000 for a total amount of \$7,034,362 for Phase III construction
  - ▶ That the bonds be issued for 30 years
  - ▶ That future payments for the bonds be taken from the CPA Current Year Undesignated Fund

CPA Funding is recommended to be Recreation category funding.

# Phase III Project Funding Sources

Funding Sources	Amount
CPA Funds Requested (30 Year Bond)	\$1,200,000
CPA Funds Approved June 2023 (30 Year Bond)	\$5,834,362
Commonwealth of Massachusetts Earmark	\$400,000
City of Newton ARPA Funds	\$1,000,000
City Staff Time for Oversight and Management of Phase III Construction	\$39,200
<b>TOTAL PROJECT COST:</b>	<b>\$8,473,562</b>

# Timeline

**Phase I** - Existing Facilities Study - Complete

**Phase II** - Completion of Construction Documents

- ▶ Currently completing final design documents
- ▶ Bidding Process Anticipated to begin Spring-Summer 2023

**Phase III** - Construction beginning Fall 2023 with anticipated completion in May 2024

# Questions & Discussion

▶ Thank you!