CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE REPORT

SPECIAL JOINT MEETING WITH AD HOC COMM. PRES.

MONDAY, JUNE 30, 2003

Finance Com	mittee members present:
Absent:	
Ad Hoc Com	mittee members present:
Absent:	
Also Present:	
#283-03	HIS HONOR THE MAYOR requesting an appropriation in the amount of \$259,283.79 from the RCN Gift Fund, to be expended through the Planning Department in the form of a grant to the Newton

Communications Access Center (NCAC), Inc. for the promotion of public, educational, and governmental access programming and for other cable-related purposes and for capital acquisition.

REFERRED TO AD HOC COMM. PRES. AND FINANCE COMMITTEES

#285-03 <u>COMMUNITY PRESERVATION COMMITTEE</u> recommending that the sum of \$99,931 be appropriated from Community Preservation Unreserved Funds for the purpose of funding costs for creating the Albemarle Community Classroom/Park.

REFERRED TO AD HOC COMMUNITY PRES. AND FINANCE COMMITTEES

#286-03 COMMUNITY PRESERVATION COMMITTEE recommending that the sum of \$1,110,000 be appropriated from the Community Open Space Reserve Fund and the FY03 CPA Reserve fund for purposes of funding the purchase of a conservation restriction on 76 Webster Street, with an option to purchase for nominal consideration.

All other items were held. The Committee adjourned at approximately p.m.

FINANCE COMMITTEE REPORT SPECIAL JOINT MEETING WITH AD HOC COMM. PRES. Monday, June 30, 2003 Page 2

Respectfully Submitted,

Paul E. Coletti, Chair Finance Committee