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By City Clerk at 12:40 pm, Jun 06, 2024

Finance Committee Agenda

City of Newton
In City Council



Monday, June 10, 2024

The Finance Committee will hold this meeting as a virtual meeting on Monday, June 10, 2024, at 7:00 pm. To view this meeting using Zoom use this link:

<https://newtonma.gov.zoom.us/j/84250962884> or call 1-646-558-8656 and use the following Meeting ID: 842 5096 2884

Items scheduled for discussion:

Referred to Public Safety & Transportation and Finance Committees

- #219-24** **Appropriation of \$450,000 for Police Department Overtime**
HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of four hundred and fifty thousand dollars (\$450,000) from Comptroller's Snow and Ice budgeted reserves to Acct# 0120103-513010 Police Patrol- Regular Overtime
Public Safety & Transportation Approved 6-0 on 05/08/24
Finance Held on 05/13/2024

Referred to Public Facilities and Finance Committees

- #224-24** **Transfer \$125,000 to the Library Building Maintenance- Electricity**
HER HONOR THE MAYOR requesting authorization to transfer the sum of one hundred twenty-five thousand dollars (\$125,000) from Acct # 0160110-511001 Newton Free Library - Full Time Salaries to Acct # 0160112-521000 Library Building Maintenance - Electricity.
Public Facilities Approved 7-0-1 (Councilor Laredo Abstained) on 06/05/24
- #246-24** **Transfer \$200,000 to the Newton Communications Access Center, Inc. (NewTV)**
HER HONOR THE MAYOR requesting authorization to transfer and expend a sum of two hundred thousand dollars (\$200,000) from the PEG Access and Cable Related Fund to the Newton Communications Access Center, Inc (NewTV).

Referred to Programs & Services and Finance Committees

- #245-24** **Appropriate \$500,000 for IT infrastructure improvements**
HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of five hundred thousand dollars (\$500,000) from PEG Access and Cable Related Fund (the "Fund") to Micro/Network Services - PC Hardware (0111154-585111), to make improvements to the City's IT infrastructure.

Note: **A motion for Executive Session may be entertained**
Programs & Services Approved 6-0 on 06/05/24

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: jfairley@newtonma.gov or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.

Referred to Programs & Services and Finance Committees

#221-24

Appropriation of \$296,312 for student transportation

HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of two hundred ninety-six thousand three hundred and twelve dollars (\$296,312.00) from June 30, 2023 Certified Free Cash (0001-3240) to Newton Public Schools for student transportation for children who are homeless or in foster care.

Programs & Services Approved 5-0 (Councilor Baker Not Voting) on 06/05/24

Referred to Public Facilities and Finance Committees

#191-24

Authorization to appropriate and expend \$200,000 from the Stormwater Management Operating Reserve FY2024 Operating Budget

HER HONOR THE MAYOR requesting authorization to appropriate and expend a total of two hundred thousand dollars (\$200,000) from the Stormwater Management Operating Reserve FY2024 Operating Budget to fund the design and installation of a subsurface system that will manage stormwater from Myrtle Street and McGrath Park.

Public Facilities Approved 8-0 on 05/15/24

Referred to Public Facilities and Finance Committees

#216-24

Transfer funds to for the City’s Accelerated Roads Program

HER HONOR THE MAYOR requesting authorization to transfer funds from several DPW Accounts resulting from FY24 savings in various DPW accounts to Acct# 01C40112-553100 as a part of the City’s Accelerated Roads Program

DPW Streets- Full Time Wages (0140120-511002).....	\$500,000
DPW Snow & Ice- Overtime (0140123-513010).....	\$250,000
DPW Snow & Ice- Contractors (0140123-529100).....	\$200,000
Comptroller’s- Snow/Ice Reserve (0110498-579400).....	\$1,050,000

Public Facilities Approved 8-0 on 05/15/24

Referred to Public Facilities and Finance Committees

#235-24

Appropriation of \$2,888,274.38 for Transportation Network Improvement Program

HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of two million eight hundred eighty-eight thousand two hundred seventy-four dollars and thirty-eight cents (\$2,888,274.38) from June 30, 2023, Certified Free Cash to Acct #01C40112-553100 Accelerated Roads program- Paving Supplies to support the City’s Transportation Network Improvement Program

Public Facilities Approved 7-0 (Councilor Leary Not Voting) on 06/05/24

Referred to Public Facilities and Finance Committees

#243-24 Appropriate \$3.2 million for Water Main Improvements in FY25
HER HONOR THE MAYOR requesting authorization to appropriate and expend three-million two-hundred thousand dollars (\$3,200,000) and authorize a general obligation borrowing of an equal amount for the Water Main Improvements in FY25 and authorization to apply any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing, and marketing them, and any accrued interest received upon the delivery of the bonds or notes to the costs of the project and to reduce the amount authorized to be borrowed for the project by like amount.

Public Facilities Approved 7-0 (Councilor Leary Not Voting) on 06/05/24

#242-24 Appropriate \$3.2 million for Water Main Repair and Replacement Project
 HER HONOR THE MAYOR requesting authorization to rescind the three million two hundred thousand dollars (\$3,200,000) million bond authorization for FY23 water main repair and replacement project as approved by Council Order #294-22 on May 16, 2022, and appropriate and expend a total of three million two hundred thousand dollars (\$3,200,000) from the water fund undesignated fund balance for the same purpose.

#249-24 Appropriate \$5 million for Water Meter System Replacement Project
 HER HONOR THE MAYOR requesting authorization to rescind five million dollars (\$5 million) of the ten million dollars (\$10 million) bond authorization for the water meter system replacement project as approved as part of Council Order #170-22 on April 19, 2022, and appropriate a total of five million dollars (\$5 million) from the water and sewer undesignated fund balances for the same purpose.

#248-24 Transfer \$25,000 to Stormwater System- Health Insurance
HER HONOR THE MAYOR requesting authorization to transfer and expend the sum of twenty-five thousand dollars (\$25,000) from Stormwater - Current Year Reserves (62A10498-579000) to Stormwater System - Health Insurance (62A40101-57HLTH).

#247-24 Requesting Authorization to rescind bonds
 HER HONOR THE MAYOR requesting authorization to rescind the below previous bond authorizations, as they are no longer required.

Zervas Elementary School Construction (#255-14(4)).....	\$1,505,182
Bigelow Boiler Replacement 2019 (# 100-19).....	\$319,860
FA Day Boilers (#347-19).....	\$131,484
Newton Early Childhood Prog (#419-19).....	\$3,776
Countryside Feasibility Study (#237-21).....	\$1,250,000

#218-24 Transfer any unexpended General Fund Municipal health insurance funds to the Health Insurance Trust Fund

HER HONOR THE MAYOR requesting authorization to transfer any unexpected General Fund municipal health insurance funds (57HLTH), remaining as of June 30, 2024 into the Health Insurance Trust Fund (fund 6600).

Respectfully submitted,

Leonard Gentile, Chair