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By City Clerk at 12:43 pm, Jul 03, 2024

## Finance Committee Agenda

City of Newton

In City Council



Monday, July 8, 2024

The Finance Committee will hold this meeting as a hybrid meeting on Monday, July 8, 2024, at 6:30 pm in the City Council Chambers. To view this meeting using Zoom use this link: <https://newtonma-gov.zoom.us/j/89580149417> or call 1-646-558-8656 and use the following Meeting ID: 895 8014 9417

### Items scheduled for discussion:

**Chair's Note:** *The Committee will meet jointly with Public Safety & Transportation to discuss the following item.*

### Referred to Public Safety & Transportation and Finance Committees

**#260-24**

**Transfer \$650,000 to the Fire Rescue Full Time Salaries**

HER HONOR THE MAYOR requesting authorization to transfer the sum of six-hundred thousand fifty dollars (\$650,000) from FY25 Reserve Funds- Current Year Wage Reserve (0110498-519700) to FY25 Fire/Rescue- Full Time Salaries (0121022-511001)

**#265-24**

**Acceptance of \$190,000 from MassDOT's Community Grant Program**

HER HONOR THE MAYOR requesting authorization to accept and expend the sum of one hundred ninety thousand dollars (\$190,000) in grant funding from MassDOT's Community Transit Grant Program FY24 for the City's senior transportation program.

**#261-24**

**Transfer \$25,000 to the FY24 Health & Human Services Admin- Full Time Salaries**

HER HONOR THE MAYOR requesting authorization to transfer the sum of twenty-five thousand dollars (\$25,000) from FY24 Reserve Funds- Current Year Budget Reserve (0110498-579000) to FY24 Health & Human Services Admin- Full Time Salaries (0150101-511001)

### Referred to Public Facilities and Finance Committees

**#241-24**

**Appropriate \$72,608,506 for the construction of the Franklin School Project**

HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of seventy-two million six-hundred-eight thousand five-hundred-six dollars (\$72,608,506) and authorize a general obligation borrowing of an equal amount for the construction of the Franklin School project and authorization to apply any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing, and

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The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: [jfairley@newtonma.gov](mailto:jfairley@newtonma.gov) or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.

marketing them, and any accrued interest received upon the delivery of the bonds or notes to the costs of the project and to reduce the amount authorized to be borrowed for the project by like amount. The amount authorized to be borrowed by and under this order shall be reduced to the extent that any grants are received by the City from the Massachusetts School Building Authority (MSBA) for this project.

**Public Facilities Approved 6-0-1 (Councilor Gentile abstained) on 06/20/24**

**Respectfully submitted,**

**Leonard Gentile, Chair**