

NEWTON RETIREMENT BOARD MEETING

Tuesday, June 25, 2024 – 9:00 a.m.

Location: Newton City Hall, Room 211

PRESENT: Chairman Thomas Lopez, Anthony Logalbo, Kelly Byrne, Lisa Maloney, Esq., Barbara O'Brien, Scentia Saintcyr*, Deirdre Walsh, and Assistant City Solicitor/Retirement Board Counsel Kristen Annunziato

GUESTS: Perry Rosenfield, City of Newton's Manager of Financial Planning and Analysis and David Helfman, Newton Resident

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the regular session minutes of the May 28, 2024, Board meeting.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the executive session minutes of the May 28, 2024, Board meeting.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the monthly financial reporting for month ending April 2024 (trial balance, related journals, MMDT/Eastern bank statements, MMDT/Eastern Bank reconciliations, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director O'Brien

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the acceptance of the following new members:

<u>Last Name</u>	<u>First Name</u>	<u>Group</u>	<u>Date of Membership</u>	<u>Department</u>	<u>Position</u>
Webster	Matthew	1	03/15/24	School	Teacher Aide
Meier	Shelagh	1	03/19/24	School	Teacher Aide
Smyth	James	1	03/25/24	Public Works	HMEO
Marrero	Xavian	1	03/22/24	School	Teacher Aide
Adams	Colleen	1	03/25/24	School	Teacher Aide
Antonio	Jessica	1	03/25/24	School	Teacher Aide
Tilton	Dana	1	03/25/24	School	Teacher Aide
Khan	Fabeeha	1	04/01/24	School	Teacher Aide
Weber	Karoline	1	04/05/24	Health & Human Serv	School Nurse
Sloan	Daniel	1	03/18/24	School	Teacher Aide
Westman	Carly	1	03/20/24	School	Teacher Aide
Schrager	Brandon	1	04/08/24	School	Teacher Aide
Goehring	Trevor	1	04/16/24	FIS	Financial Analyst II
Martin	Jennifer	1	04/22/24	Planning	Dir of Transportation
Mitchell	Mariah	1	04/22/24	School	Teacher Aide
Scannell	Kylie	1	04/22/24	School	Teacher Aide
Coutard	Jillisa	1	04/10/24	NHA	Housing Coord
Ballou	Joseph	1	04/22/24	School	School Custodian
Lawrence	Lawrence	1	04/24/24	School	School Custodian
Imparato	Victor	1	05/06/24	Building	Project Manager
Maggiolo	Ernesto	1	04/09/24	School	School Custodian
Burrell Nanton	Ksean	1	05/06/24	School	Teacher Aide
Matos	Justin	1	05/07/24	I.T.	Network Administrator
McLaughlin	Paige	1	05/06/24	Police	Emergency Dispatch

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following application(s) for superannuation and termination retirement pursuant to G.L. c. 32, §5 and §10. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	Date of Retirement
Edmund Boles, Jr.	Custodian	School Department	July 31, 2024
Linda Walsh	Commissioner	Health & Human Services	June 28, 2024
Louise Marshall	Sr. Library Assistant	Library	June 30, 2024
Kathleen Hennrikus	Sr. Library Assistant	Library	July 15, 2024
Ann Wallace	Executive Assistant	School Department	June 30, 2024
Lawrence Quinn, Jr.	Firefighter	Fire Department	June 29, 2024

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following expense warrants:

Warrant # 13-24	06/26//2024	Administrative expense/member account disbursements	\$ 846,578.46
Warrant # 14-24	06/26/2024	06/28/2024 Contributory pension payroll	\$ 4,082,699.06
Warrant # C5-24	06/26/2024	Federal Tax	\$ 1,435.21
Warrant # 15-24	06/26/2024	2nd Quarter 2024 Staff salary expense	\$ 75,430.36

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the 3% salary increases effective July 1, 2024, as presented by Director O'Brien, for Deputy Director Scintia Saintcyr and Administrative Assistant Deirdre Walsh.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the purchase of three desktop scanners for the Retirement Office.

RECORD: Record in minutes that the Director confirmed receipt of Scott Perella's monthly payment. Repayment plan to be completed by April 2029. No action was taken by the Board.

RECORD: Record in minutes that the Director confirmed that the 4/4/24 request for a PERAC opinion letter regarding Elected Officials and the purchase of prior non-membership service is still pending. Director O'Brien stated that PERAC has not responded to requests for a status update.

VOTED: The Board voted, by a vote of 4-0, to transfer \$3,000,000 eff 7/1/24 from the PRIT Core Fund.

VOTED: The Board voted, by a vote of 4-0, to adopt the Newton Retirement Board's Code of Conduct policy, as amended.

RECORD: * Record in minutes that at 9:25 a.m., Scintia Saintcyr, Deputy Director, arrived at the meeting.

RECORD: Record in minutes Director O'Brien reported that the revised Findings of Fact regarding Police Officer Mikoleit's request for an Accidental Disability Retirement were submitted to PERAC on 6/11/24 and that a response from PERAC is due by 7/11/24.

RECORD: Record in minutes Director O'Brien provided an update on her 5/29/24 meeting with Human Resources regarding the pre-employment physical matter and the City's process regarding the Medicare penalty matter; Michelle Pizzi O'Brien, Human Resources Director, requested that the meeting scheduled for 6/26/24 be rescheduled to a date following the July 4th holiday. No action taken by the Board.

RECORD: Record in minutes that the January 1, 2024 Actuarial Valuation Report is pending from Segal Associates. No action was taken by the Board.

RECORD: Record in minutes that the Board was copied on a letter from PERAC's Deputy Executive Director, Kenneth Hill, Esq., to Mayor Fuller, dated 6/18/24, regarding the 3/28/24 anonymous letter the Board received regarding post-retirement employment. Board Counsel Annunziato will request a status update from the City since the response from Mayor Fuller is still pending. No action taken by the Board.

RECORD: Record in minutes that Board Counsel Annunziato stated that she will follow up on the status of the aged pending appeals and she provided the following updates:

- Kimberley Vanaman, Paula Fallon, Elizabeth Whittum and Edith Goethals: DALA hearing scheduled for 10/22/24
- Danielle Lualdi – Appeal was withdrawn
- Jeremy Wilson- Petitioner's Pre-Hearing Memorandum due 8/23/24, NRB submission due 10/10/24

RECORD: Record in minutes Director O'Brien reported that Morgan Records will pick up the first round of files to be scanned to PTG on July 15, 2024.

Upon motion duly made and seconded it was voted, by a vote of 4-0, to adjourn at 9:56 a.m.


Signed:



Thomas Lopez, Chairman/Elected Member

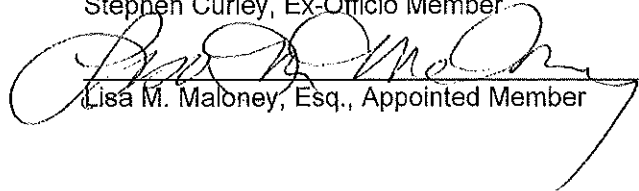


Anthony T. Logalbo, Vice Chairman/Mayoral Appointee



Kelly Byrne, Elected Member

Stephen Curley, Ex-Officio Member



Lisa M. Maloney, Esq., Appointed Member