



Finance Committee Agenda

City of Newton In City Council

RECEIVED

By City Clerk at 2:43 pm, Aug 08, 2024

Monday, August 12, 2024

The Finance Committee will hold this meeting as a hybrid meeting on Monday, August 12, 2024, at 7:00 pm in the City Council Chambers . To view this meeting using Zoom use this link: <https://newtonma-gov.zoom.us/j/84500476811> or call 1-646-558-8656 and use the following Meeting ID: 845 0047 6811

Items scheduled for discussion:

Referred to Programs & Services and Finance Committees

#272-24

Request for salary increase for City Clerk/Clerk of the City Council

COUNCILORS LAREDO and KALIS requesting an increase in the salary of the City Clerk/Clerk of the City Council to \$139,310 effective July 1, 2024 to match the percentage increase included in the FY25 budget for H-grade employees.

Programs & Services Approved as Amended to Change "\$139,310" to "\$138,776" 6-0 (Councilor Micley Not Voting) on 07/10/24

Referred to Public Facilities and Finance Committees

#263-24

Appropriate \$31,578,632 for the construction of the Horace Mann Project

HER HONOR THE MAYOR requesting authorization to appropriate and expend the sum of thirty-one million five-hundred seventy-eight thousand six hundred thirty-two dollars (\$31,578,632) and authorize a general obligation borrowing of an equal amount for the construction of the Horace Mann project and authorization to apply any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing, and marketing them, and any accrued interest received upon the delivery of the bonds or notes to the costs of the project and to reduce the amount authorized to be borrowed for the project by like amount. The amount authorized to be borrowed by and under this order shall be reduced to the extent that any grants are received by the City from the Massachusetts School Building Authority (MSBA) for this project.

[Schematic Design Package](#)

[Horace Mann Project Website](#)

Public Facilities Approved 7-0 on 07/10/24

Respectfully submitted,

Leonard Gentile, Chair

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: jfairley@newtonma.gov or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.