WALKER CENTER REUSE STUDY

JAPG MEETING 2

136 HANCOCK ST / 161 GROVE ST 10/10/2024





CONSULTANT UNDERSTANDING

RESERVE FUTURE SPACE FOR WILLIAMS SCHOOL EXPANSION

- 10,000 SF OF THE SITE SHALL BE DEDICATED TO THE FUTURE EXPANSION PURPOSES RELATED TO THE WILLIAMS SCHOOL
- POTENTIALLY ALLOW TEMPORARY ACCESS CONNECTION FOR PARKING PURPOSES

WALKER CENTER SITE AFFORDABLE HOUSING FEASIBILITY ANALYSIS

- ASSESS SITE FOR AFFORDABLE HOUSING DEVELOPMENT
- DEVELOP ALTERNATIVE SITE PLANS AND DEVELOPMENT SCENARIOS FOR CONSIDERATION
- FAMILY AFFORDABLE HOUSING IS THE PRIORITY
- IDENTIFY OPPORTUNITIES TO INCREASE AFFORDABLE HOUSING ONSITE WHILE EVALUATING THE CHALLENGES TO ACHIEVING APPROVAL
- DEVELOP PRELIMINARY DEVELOPMENT AND OPERATING PRO-FORMA BUDGETS FOR A SET OF SCENARIOS

BUILT-IN ASSUMPTIONS

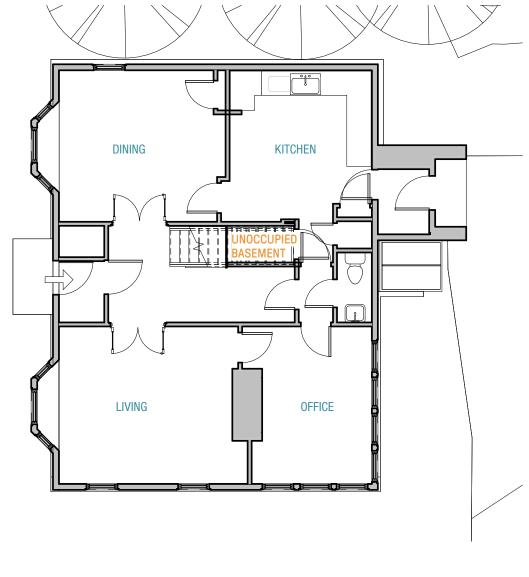
- ANY CHANGES TO THE BUILDINGS OR SITE MUST BE APPROVED BY THE AUBURNDALE HISTORIC DISTRICT COMMISSION
- RENOVATIONS SHALL MEET THE NEWTON FOSSIL FUEL-FREE ORDINANCE
- ALL HISTORIC BUILDINGS TO REMAIN/ NO DEMOLITION IS LIKELY APPROVABLE CONSIDERING HISTORIC DESIGNATIONS
- ANY ADDITIONS / EXPANSIONS OF THE EXISTING BUILDINGS WOULD NEED TO BE SUBSERVIENT TO PRINCIPAL HISTORIC STRUCTURES
- ASSUMING 1:1 PARKING RATIO



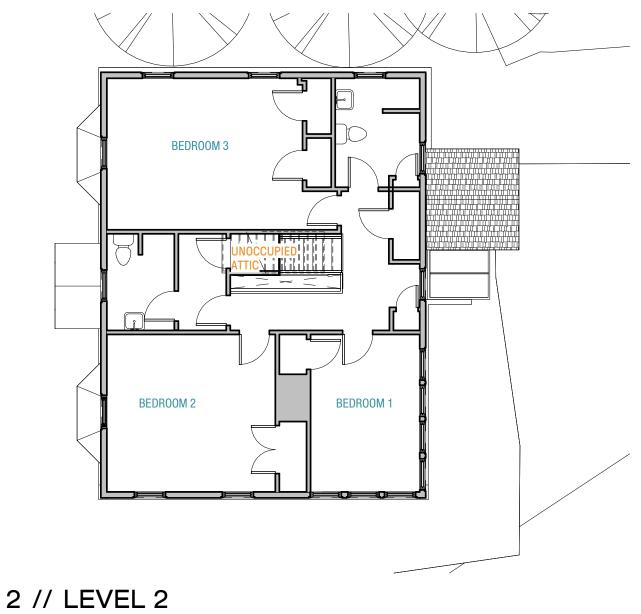












1/8" = 1'-0"

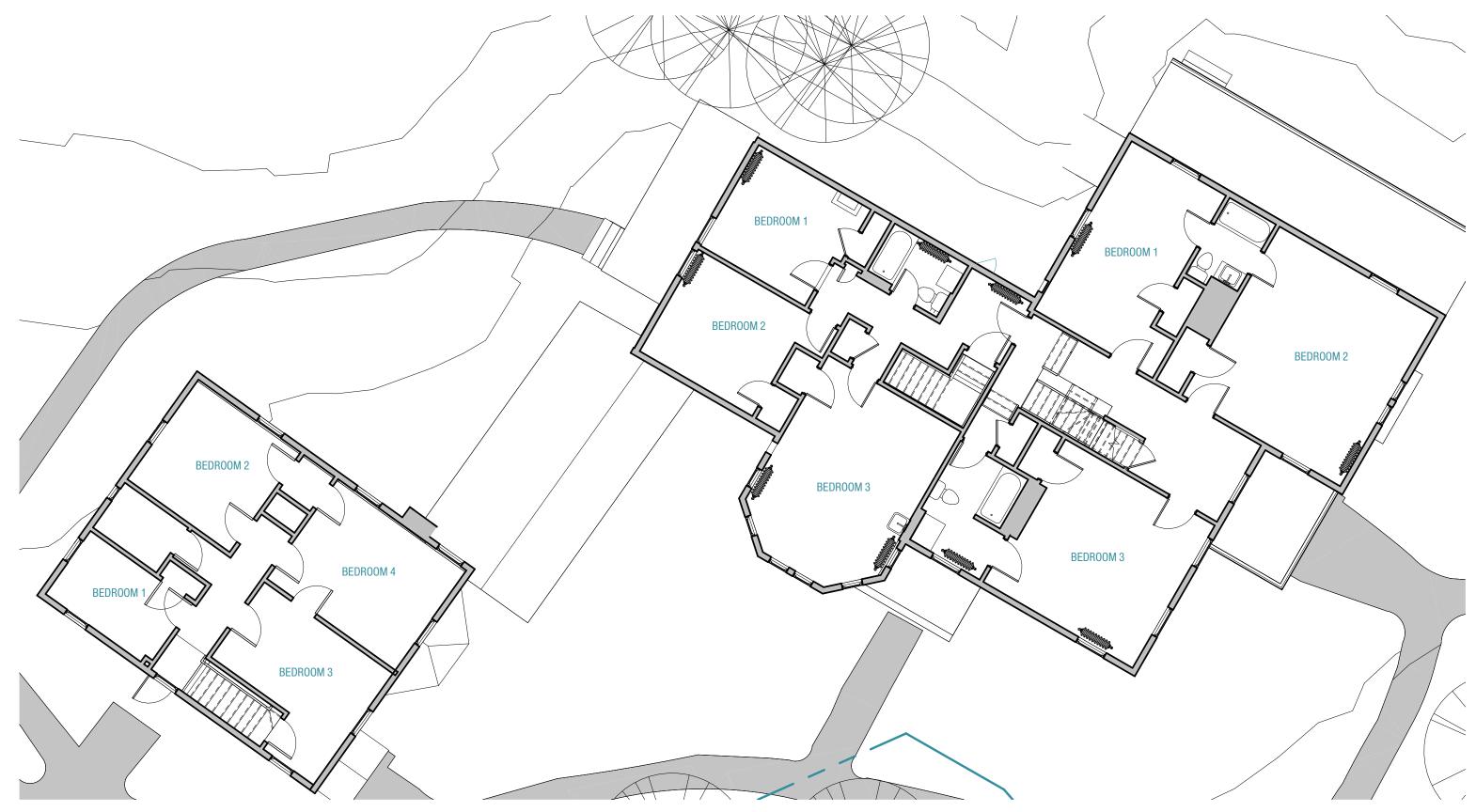




1 // LEVEL 1 1/8" = 1'-0"



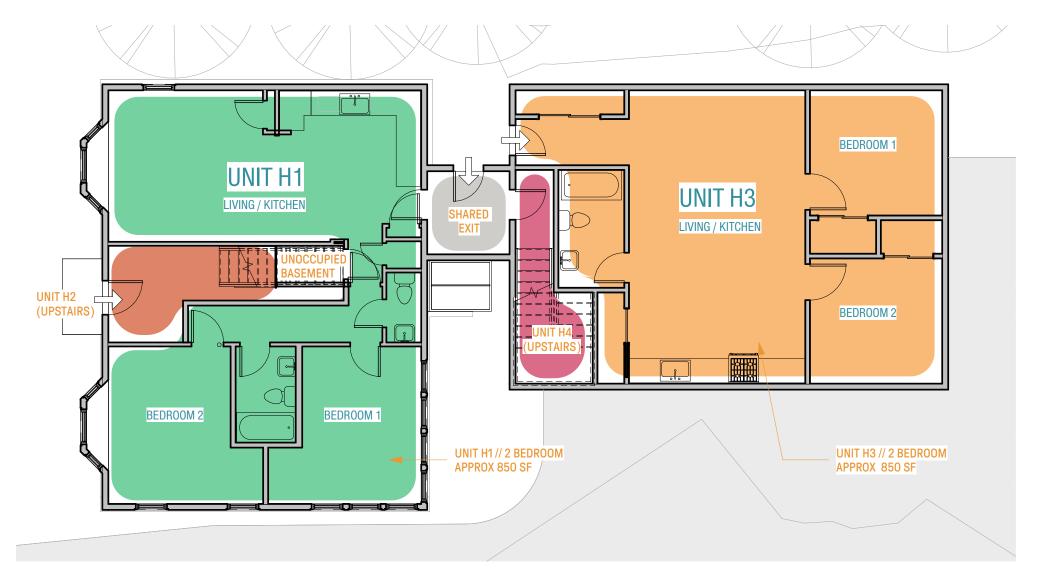




2 // LEVEL 2 1/8" = 1'-0"

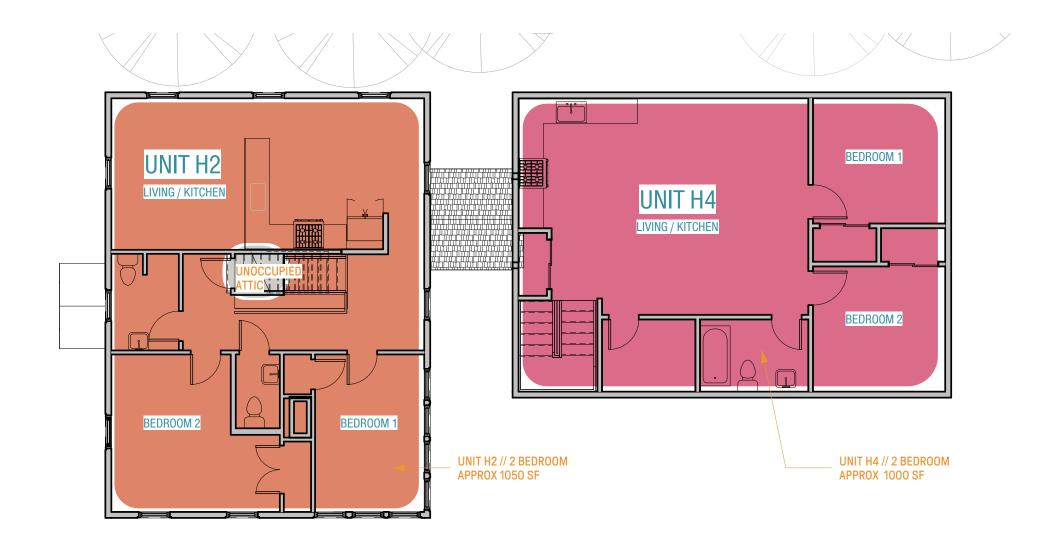


RBAN FOCUS. CICADA



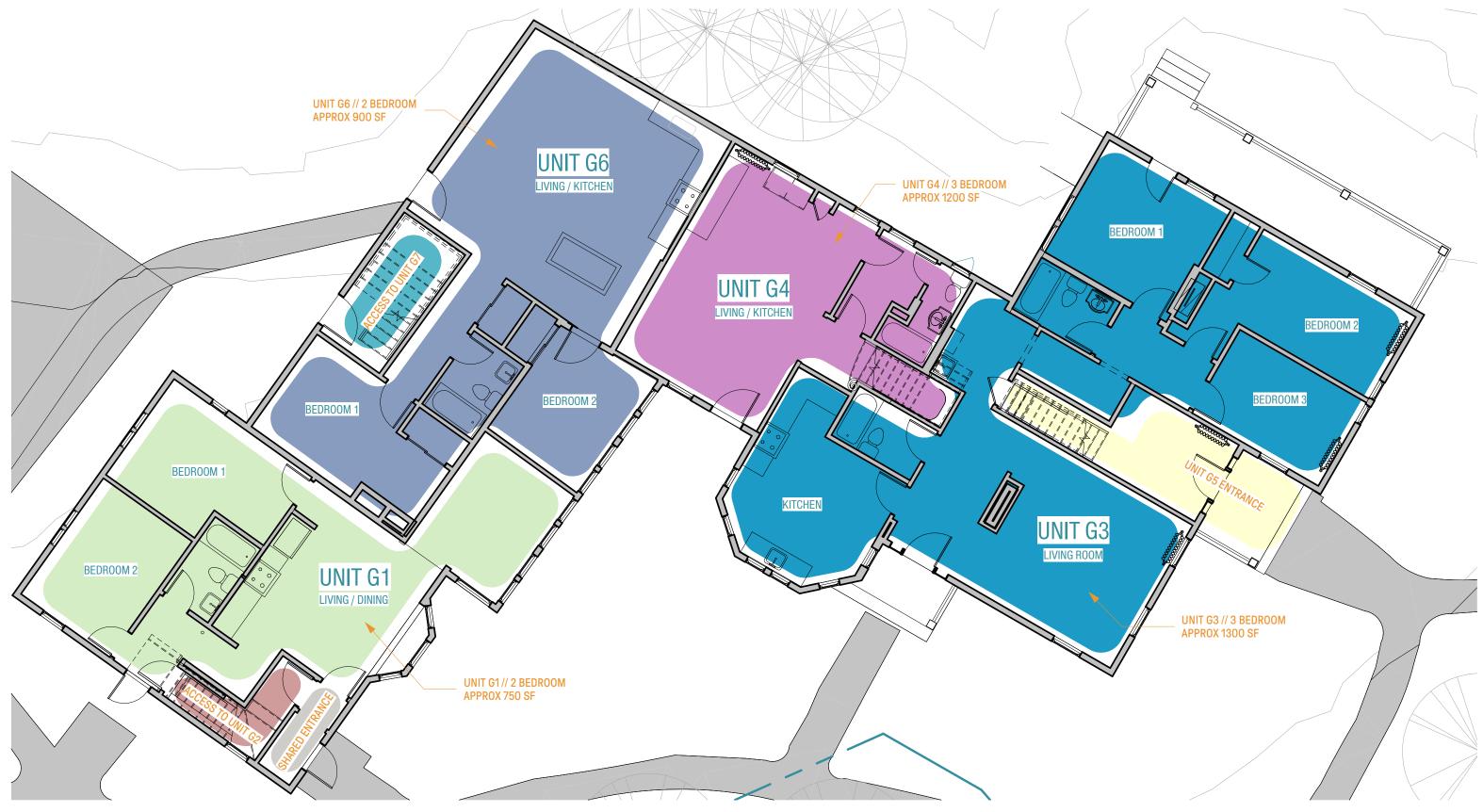
1 // LEVEL 1 1/8" = 1'-0"





2 // LEVEL 2 - HANCOCK ADDITION
1/8" = 1'-0"





1 // LEVEL 1 1/8" = 1'-0"

TEST FIT PLANS - HARDING / HUME HOUSE

RBAN FOCUS. CICADA



2 // LEVEL 2 1/8" = 1'-0"

TEST FIT PLANS - HARDING / HUME HOUSE

RBAN FOCUS. CICADA

HOWARD //		UNITS	BEDROOMS
	EXISTING HOUSE: ADDITION	2 2	2 BEDROOM 2 BEDROOM
HUME //			
	EXISTING HOUSE: ADDITION	2 2	2 BEDROOM 2 BEDROOM
HARDING //			
	EXISTING HOUSE:	3	3 BEDROOM
TOTAL //		11	2+3 BEDROOM
UNIT MIX //			[AVERAGE SF = 775 SF] [AVERAGE SF = 1250 SF]



FUNDING SOURCES	PARAMETERS	COMMENTS	
Federal Historic Tax Credits	20% of eligible basis	20% of eligible basis for properties listed in the National Register	
State Historic Tax Credits	Up to 20% of eligible basis	Up to 20% of eligible basis for properties determined eligible for listing in the State Register by the MHC	
MassHousing HOME Investment Partnership		Highly competitive	
Program	communities (\$50-75K in consortium communities	All units receiving HOME assistance must be occupied by households earning no more than 60% of the area median income	
		At least 20% of the HOME units must be affordable to households earning no more than 50% of area median income	
MassHousing Affordable Housing Trust		Highly competitive (total of \$2.5M last year)	
Funds		Delivered as a bond	
MassHousing Housing Innovation Funds	No more than 50% of TDC with a max of \$1M.	Delivered as loans	
MassHousing Livable Communities Community Based Housing	No more than 50% of TDC to a max of \$750,000	For the acquisition, construction and rehabilitation of rental housing	
MassHousing Community Scale	No more than \$150K per unit and no more than \$1M per project. TDC is capped at \$350K	Funding for small scale projects in communities with populations of less than 200,000	
MassHousing Housing Trust Fund	No more than \$100K per unit or \$500K per project	Structured as a 30-year deferred payment loan at 0% interest	
Newton HOME Funds	Annual set-aside - \$125,000		
Newton CDBG Funds	Annual Housing set-aside - \$950,000		
West Metro Consortium	\$125K - \$500K		
Newton Housing Authority - Project Based Vouchers	Expression of interest in participating in the project		
Community Preservation Act (CPA) Funding	Annual Historic Resource set-aside		
Newton Affordable Housing Trust	Annual \$1.9 million set-aside	Grants and Loans available - Short term financing; predevelopment financing; long term gap financing emphasis on housing for Extremely Low (30% AMI), Very Low (50% AMI), and Low Income (80% AMI) households.	
Federal Home Loan Bank (Boston) -	Maximum direct subsidy of \$850K	at least 20% of the units are for households with incomes that do not exceed 50% of the median income for the area.	
Affordable Housing Program	\$1.2M in direct and low interest loan per project		

