

# Newton

## CONTACT INFORMATION

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## BOARD MEMBERS

Stephen Curley  
Anthony Logalbo  
Kelly Byrne  
Thomas Lopez\*  
Lisa Maloney  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Barbara O'Brien

## SYSTEM MEMBERS

Active Members ..... 1,555  
Total Payroll ..... \$112.0 M  
Average Salary ..... \$72,000  
Average Age ..... 46  
Average Service ..... 12.1  
  
Retired Members ..... 1,334  
Benefits Paid ..... \$44.8 M  
Average Benefit .... \$33,600  
Average Age ..... 75

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 122  
Reported Earnings ..... 27  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/22  
Actuary: Segal



Click/Scan for Website

**\$473.8 M**  
Market Value

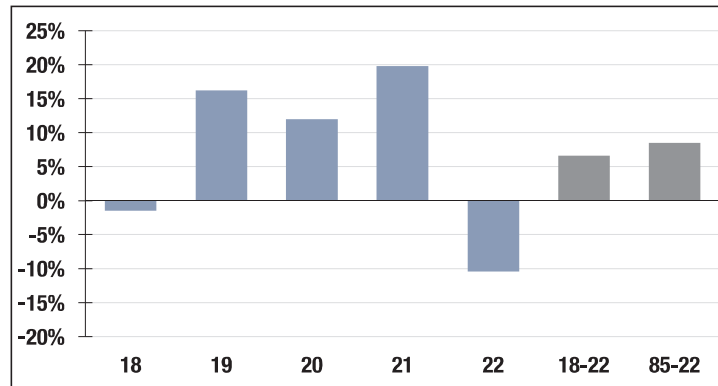
**-10.44%**  
2022 Returns

**8.15%**  
2013-2022  
(Annualized)

**8.50%**  
1985-2022  
(Annualized)

## Investment Returns

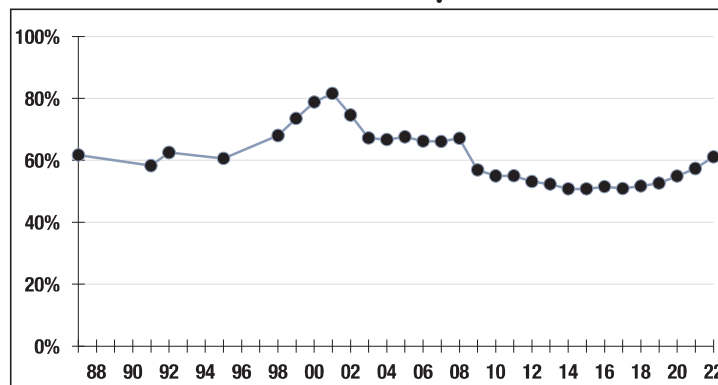
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**6.90%**

Assumed Rate of Return

## Funded Ratio History (1987-2022)



**61.1%**

Funded Ratio

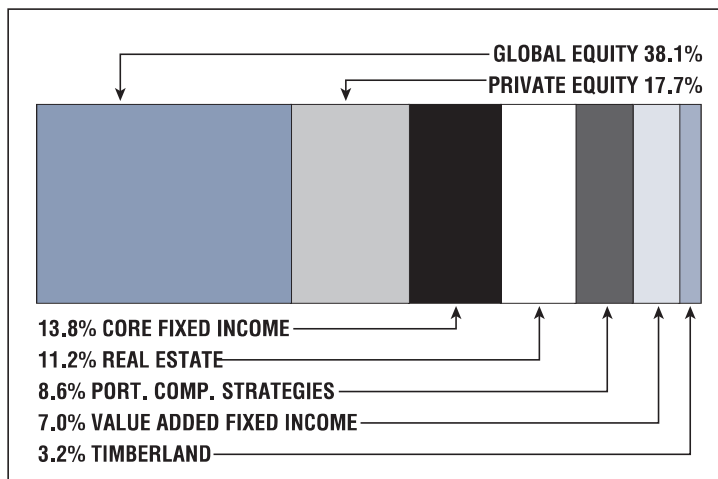
**2030**

Fully Funded

**9.6% Total Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$301.2 M**

Unfunded Liability

**\$40.8 M**  
(FY2023)

Total Pension Appropriation