

CITY OF NEWTON, MASSACHUSETTS

GENERAL FUND MULTI-YEAR BUDGET FORECAST

Fiscal Years 2008 – 2012

With

Fiscal Year 2002 – 2006 Actual Revenues and Expenditures

CITY OF NEWTON, MASSACHUSETTS GENERAL FUND MULTI-YEAR BUDGET FORECAST

Introduction:

The City of Newton, like most local governments, has historically managed its annual operating budget on year by year basis. Both the City Charter and the municipal finance laws of the Commonwealth of Massachusetts require that the Mayor annually submit a recommended operating budget to the Board of Aldermen for the next twelve month fiscal period. Within forty five days of the receipt of the Mayor's recommended annual operating budget, the Board of Aldermen has the authority to accept, reject, or decrease the Mayor's recommended budget, but may not increase it. The adoption of the annual operating budget is accomplished by approval of an annual appropriation order, which specifies departmental expenditure authorizations for the various departments of the City. Newton public school appropriations are adopted at a single bottom line level for the entire school system. Municipal budget appropriations are voted by department, with a total for each of the following appropriation units: a) salaries and wages; b) expenses; c) debt service and capital outlay; d) fringe benefits; e) intergovernmental charges. Transfers between appropriation units, following adoption of the budget, require approval of the Mayor and Board of Aldermen.

During early 2006, the Mayor and Board of Aldermen recognized the need to strengthen operating budget planning by transitioning from what has historically been an annual budget process to a process that looks several years into the future. The first step in this transition was agreement on the need for development of a multi year operating budget forecast. During the spring of 2006, representatives of the Mayor's Office, the Board of Aldermen; the School Committee; and the Comptroller's Office developed a preliminary multi year budget forecast. This forecast is the starting point for development of a more detailed five year operating budget forecast, which is intended to serve as the starting point for the fiscal year 2008 budget planning process.

Forecast Model:

The multi-year operating budget forecast model includes historical operating budget revenue and expenditure information for the five previous fiscal years – 2002 through 2006; the same information for the current year budget (2007), including two operating budget supplemental appropriations that are currently pending before the Board of Aldermen; and a forecast of available revenues and expenditures necessary to maintain the current level of services for the next five fiscal years – 2008 through 2012.

In order to assist the reader understand the various components of the forecast, detailed supporting revenue and expenditure schedules are presented after the summary level forecast. The major assumptions behind the revenue and expenditure forecasts are summarized in the accompanying narrative.

Historical Perspective:

Between fiscal years 2002 and 2006, total General Fund operating budget financing sources grew by \$43.2 million, an average of \$8.6 million per year.

Property taxes, the single largest source of operating budget financing, have increased by \$39 million over this time period, from \$161.2 million or 77.6% of total financing in 2002 to \$200.2 million or 79.8% of total financing in 2006. During this same time period, intergovernmental revenue (general purpose state and federal assistance) declined by \$2 million, from \$22.1 million (10.6% of total financing) in 2002 to \$20.1 million (8% of total financing) in 2006.

Motor vehicle excise; hotel room occupancy taxes; and interest and penalties on delinquent taxes increased by slightly less than \$1million over the past five year period, but declined from 5.7% of total financing in 2002 to 5% in 2006. All other local non-tax financing sources combined, including investment income, charges for service, licenses and permits, and fines, increased by \$5.4 million over the 2002 to 2006 time period.

Operating budget expenditures, exclusive of transfers to the Capital Stabilization Fund for future high school improvement purposes, increased by \$37.5 million or an average of \$7.5 million per year between fiscal years 2002 and 2006.

During the 2002 to 2006 time frame, total employee compensation expenditures (salaries, wages, employee benefits, and pension contributions) increased by \$30.4 million and increased from 78.2% of total spending in 2002 to 78.7% in 2006. The portion of total compensation expenditures devoted to actual salaries and wages increased by \$15 million or 11.5% during this time period, compared with a \$15.4 million or 50.7% increase in the portion of the total compensation expenditures represented by employee benefit and pension contribution purposes.

The portion of the City's total annual operating budget devoted to energy and utilities increased by \$3.9 million or 78% between 2002 and 2006. \$2.3 million or 59% of the increase in energy and utilities expenditures occurred during fiscal year 2006 alone.

Debt service expenditures increased by just under \$1 million to \$7.2 million, however they remained at approximately 3% of total operating expenditures. Operating budget expenditures for capital outlay and improvements declined from \$1.9 million in 2002 to \$1.1 million in 2006.

Forecast Assumptions:

Revenue

This report presents 14 major revenue categories, with detailed sub-category information for some revenue sources. The forecasted revenue is based on separate formulas for each category or sub-category, the details of which are presented below. In general, revenue forecasts formulas fall into the following categories: Statutory formulas (e.g., Proposition 2 ½); an Average Annual Percentage Increase that is derived by calculating the average percentage change in a revenue category from FY02 to FY06 and applying that percentage to future years; Level revenue estimates for those categories that are unlikely to change over time; an Average of actual revenue for the fiscal year FY02 through FY06 for those categories that show annual increases or decreases without a clear pattern, and Estimates based on the best judgment of the Executive, in consultation with the Comptroller and the Assistant School Superintendent for Business and Finance.

Property Taxes: The property tax levy (the total property taxes that a municipality can assess against property in that community in a year) can increase by 2.5% per year, plus the amount of new growth (new residential and commercial construction). It is assumed that new growth will be \$2 million per year.

Motor Vehicle Excise Tax: It is assumed that this revenue source will increase annually by the average annual percentage increase for the past five years. This equals an annual increase of 2%.

Interest and Penalties on Taxes: It is assumed that this revenue source will increase annually by the average annual percentage increase for the past five years. This equals an annual increase of 1%.

Payments in Lieu of Taxes: It is assumed that this revenue source stay level over the next five years.

Hotel/Motel Tax: It is assumed that this revenue source will increase annually by 1%.

Charges for Services: For School tuitions, Recreation facilities sue, and All other fees and charges, it is assumed that these sub-categories will increase by the annual percentage change of 5%, 3%, and 4%, respectively. It is assumed that rental income will remain constant at the average of the past five years.

Fines and Forfeitures: It is assumed that these revenue sources will remain constant at the average of the previous five years, because any changes in the revenue from this category would require a change in either local ordinance or state law.

Licenses and Permits: It is assumed that these revenue sources will remain constant at the average of the previous five years.

Investment Income: It is assumed that investment income will remain level with actual FY06 revenue. This estimate could change, if interest rates change.

Special Assessments: It is assumed that special assessments for betterments will equal the average of such assessment over the past five years.

Miscellaneous Local Revenue: It is assumed that these revenue sources will remain constant at the average of the previous five years.

State Cherry Sheet Aid: The forecast initially assumes that there will be no increase in State Aid. The Summary page shows a range of possible future State Aid. The low end of the range assumes an annual ongoing, cumulative increase of \$1.4 million. The high end of the range assumes an annual ongoing, cumulative increase of \$2.8 million. The low and high range figures are based on local aid goals set forth in the FY07 House and Senate versions of the budget for the Commonwealth of Massachusetts. Each branch of the Legislature articulated its long-term goals for Chapter 70 education aid. Based on those goals, the forecast presents the possible amounts available to the City of Newton. Unlike other figures in this forecast that can be predicted based on purely mathematical extrapolations of past event and trends, future State Aid amounts are subject to political decisions. Therefore, this forecast presents State Aid in a low and high range.

Other State and Federal Aid: It is assumed that most other state and federal aid will remain constant at FY07 levels, except state reimbursement for non-contributory COLA reimbursements, which will decrease by 5% per year.

Transfers from Other Funds: It is assumed that these transfers will remain constant at FY07 levels, except that the transfers from the Water and Sewer Funds will increase by 3% each year.

Expenditures

Operating Budget

Salaries and wages: This forecast does not include increases for future collective bargaining increases. Each one percent increase in salaries would increase annual operating costs by approximately \$1.5 million. The FY07 municipal wage figure (page 9) is higher than the forecasted figures for future years, because it contains a multi-year reserve to pay the retroactive wage settlement with the Firefighters' Union.

Benefits: It is assumed that the largest benefit category, health insurance, will increase by 11% per year, which is consistent with the pattern of health insurance cost increases over the past 10 years. It is assumed that increases in the costs of worker's compensations insurance, life insurance, Medicare payroll tax deductions, and Medicare part B reimbursement to retirees will increase by the average annual increase of the past five years. It is assumed that all other benefits will costs will remain constant.

Pension contribution: The pension contribution forecast includes a combination of the City's annual actuarially required contribution to defined benefit pension plan and the annual pay as you go funding of retirement benefits for non contributory retirees (veterans of WW II with pre 1932 service to the City). The 2008 forecast represents the actual actuarially required contribution to the City's pension plan. For years 2009 – 2012 a 5% annual increase in the pension contribution has been projected. Non contributory pay as you go benefits are projected to decline by approximately \$30,000 per year.

Refuse Collection and Disposal: It is assumed that the increase in the cost of disposal of refuse will increase by 3.5% per year.

Out for District Tuitions: These costs are assumed to increase by 8% per year.

School Transportation: These costs are assumed to increase by 10% per year.

Energy and Utilities: These costs are assumed to increase at 5% per year.

Services and Supplies: The cost of various services and supplies is forecast to increase by 2% per year..

Capital Outlay: It is assumed that the appropriations for Capital Outlay will remain constant at FY07 levels.

Other Expenses: It is assumed that Budget Reserve, including other supplemental appropriations for operating budget, will be 1% of projected revenue and that other expenses in this category will be level.

State Assessments: Under the provisions of Proposition 2 ½, total annual state assessments to cities and towns cannot increase more than 2.5%.

Capital and Reserve Creation

Debt Service: Debt Service payments are based on the Mayor's long-term capital financing plan previously presented to the Board of Aldermen and are slightly less than 3% of revenue.

Transfer to Capital Fund: This transfer consists of state School Building Assistance Program payments from previously completed projects, plus starting in FY08, \$500,000 of new growth revenue, increased by \$250,000 each year thereafter.

Free Cash Replacement: It is assumed that the City will budget 99% of revenue and reserve 1% for the creation of Free Cash.

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Sources:						
Property taxes	\$ 161,228,674	\$ 179,656,942	\$ 187,068,791	\$ 193,592,595	\$ 200,233,921	\$ 205,061,937
Motor excise taxes	9,848,559	10,645,450	10,258,796	11,467,867	10,750,647	11,234,687
Other taxes, interest & penalties	2,083,510	2,179,022	1,808,229	2,204,419	1,885,002	2,018,396
In lieu of tax payments	309,695	377,867	340,010	394,562	418,202	385,010
Charges for service	1,303,745	1,860,918	1,565,134	1,336,523	1,639,979	1,411,434
Licenses & permits	4,155,923	4,307,738	3,956,511	4,867,719	6,515,917	3,113,057
Fines & forfeitures	1,578,307	1,706,197	1,900,512	1,968,319	1,972,840	1,900,512
Investment income	1,758,632	1,050,543	879,801	1,529,059	3,055,801	1,400,000
Other miscellaneous revenue	755,379	1,137,164	726,398	640,228	1,082,181	3,268,941
Free Cash	-	-	-	-	-	4,620,972
Intergovernmental revenue	22,109,452	21,497,872	18,927,380	19,358,021	20,125,098	21,310,077
Transfers from other funds	2,487,849	2,787,234	3,633,141	2,972,494	3,079,646	2,779,245
Total Sources:	<u>207,619,725</u>	<u>227,206,947</u>	<u>231,064,703</u>	<u>240,331,806</u>	<u>250,759,234</u>	<u>258,504,268</u>
Uses:						
Operating Budget						
Salaries & wages	130,555,462	138,392,660	139,607,541	142,736,948	145,220,688	152,143,862
Benefits	22,735,116	26,412,909	29,785,972	32,519,775	35,042,936	38,407,820
Pension contribution	7,541,662	7,954,812	8,543,417	10,093,192	10,588,841	10,944,381
Energy/utilities	5,048,305	5,222,191	5,953,917	6,599,413	8,919,777	9,247,463
Refuse collection/disposal	5,261,274	5,416,284	5,752,122	5,693,017	5,733,418	5,859,472
Out of district education tuitions	4,954,237	4,957,895	5,803,424	4,803,017	4,754,603	5,467,561
School transportation	3,095,056	3,542,924	3,250,784	3,574,694	3,743,771	3,939,616
Services	7,042,786	8,869,064	8,363,387	10,299,624	8,703,832	8,748,398
Supplies and materials	5,099,998	5,546,078	5,362,095	5,603,249	5,456,475	5,049,315
Capital outlay	1,864,446	2,254,744	2,653,731	2,032,301	1,495,896	1,638,876
Other - unclassified	909,454	1,226,057	1,155,598	1,081,829	1,162,285	1,856,593
State assessments and charges	5,142,581	5,081,422	5,086,760	5,045,783	5,209,013	5,552,691
Operating budget subtotal	<u>199,250,377</u>	<u>214,877,040</u>	<u>221,318,748</u>	<u>230,082,842</u>	<u>236,031,535</u>	<u>248,856,048</u>
Capital and Reserve Creation						
Debt service	6,362,350	6,571,463	6,255,913	6,399,420	7,245,010	9,631,318
Transfer to Capital Fund	1,166,000	1,544,833	2,289,771	2,414,410	2,083,739	-
Free Cash Replacement	840,998	4,213,611	1,200,271	1,435,134	5,398,950	16,902
Capital/Free Cash Subtotal	<u>8,369,348</u>	<u>12,329,907</u>	<u>9,745,955</u>	<u>10,248,964</u>	<u>14,727,699</u>	<u>9,648,220</u>
Total Uses:	<u>\$ 207,619,725</u>	<u>\$ 227,206,947</u>	<u>\$ 231,064,703</u>	<u>\$ 240,331,806</u>	<u>\$ 250,759,234</u>	<u>\$ 258,504,268</u>
Excess/(deficiency) Sources over Uses before collective bargaining or additional state aid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Assume \$1.4 million of new state aid each year
Assume \$2.8 million of new state aid each year

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Sources:					
Property taxes	\$ 212,160,485	\$ 219,436,498	\$ 226,894,411	\$ 234,538,770	\$ 242,374,240
Motor excise taxes	11,232,219	11,481,035	11,735,363	11,995,324	12,261,044
Other taxes, interest & penalties	1,923,529	1,943,086	1,962,843	1,982,800	2,002,961
In lieu of tax payments	418,202	418,202	418,202	418,202	418,202
Charges for service	1,676,909	1,728,137	1,781,500	1,837,090	1,894,999
Licenses & permits	4,760,762	4,760,762	4,760,762	4,760,762	4,760,762
Fines & forfeitures	1,825,235	1,825,235	1,825,235	1,825,235	1,825,235
Investment income	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Other miscellaneous revenue	868,270	868,270	868,270	868,270	868,270
Free Cash	1,200,000	700,000	200,000	-	-
Intergovernmental revenue	23,595,103	23,567,883	22,709,337	21,462,563	21,458,898
Transfers from other funds	2,815,810	2,853,472	2,892,264	2,932,219	2,973,373
Total Sources:	<u>265,476,523</u>	<u>272,582,579</u>	<u>279,048,186</u>	<u>285,621,236</u>	<u>293,837,984</u>
Uses:					
Operating Budget					
Salaries & wages	152,527,953	154,173,771	155,775,353	157,517,265	159,361,808
Benefits	42,371,709	46,692,753	51,488,643	56,812,237	62,722,327
Pension contribution	11,935,973	12,490,025	13,072,042	13,683,431	14,325,667
Energy/utilities	9,709,836	10,195,328	10,705,094	11,240,349	11,802,367
Refuse collection/disposal	6,064,554	6,276,813	6,496,501	6,723,879	6,959,215
Out of district education tuitions	5,904,966	6,377,363	6,887,552	7,438,556	8,033,641
School transportation	4,333,578	4,766,935	5,243,629	5,767,992	6,344,791
Services	8,921,976	9,105,975	9,286,566	9,470,768	9,658,655
Supplies and materials	5,150,301	5,253,307	5,358,373	5,465,541	5,574,852
Capital outlay	1,638,876	1,638,876	1,638,876	1,638,876	1,638,876
Other - unclassified	3,806,249	3,898,207	3,984,563	4,069,836	4,170,431
State assessments and charges	5,691,508	5,833,796	5,979,641	6,129,132	6,282,360
Operating budget subtotal	<u>258,057,480</u>	<u>266,703,150</u>	<u>275,916,834</u>	<u>285,957,862</u>	<u>296,874,989</u>
Capital and Reserve Creation					
Debt service	7,279,519	7,470,440	7,666,371	7,867,440	8,073,782
Transfer to Capital Fund	3,018,094	3,268,094	3,209,957	2,217,041	2,467,041
Free Cash Replacement	2,654,765	2,725,826	2,790,482	2,856,212	2,938,380
Capital/Free Cash Subtotal	<u>12,952,378</u>	<u>13,464,360</u>	<u>13,666,810</u>	<u>12,940,693</u>	<u>13,479,203</u>
Total Uses:	<u>\$ 271,009,858</u>	<u>\$ 280,167,510</u>	<u>\$ 289,583,644</u>	<u>\$ 298,898,555</u>	<u>\$ 310,354,192</u>
Excess/(deficiency) Sources over Uses before collective bargaining or additional state aid	<u>\$ (5,533,335)</u>	<u>\$ (7,584,932)</u>	<u>\$ (10,535,458)</u>	<u>\$ (13,277,320)</u>	<u>\$ (16,516,208)</u>
Assume \$1.4 million of new state aid each year	\$ (4,133,335)	\$ (4,784,932)	\$ (6,335,458)	\$ (7,677,320)	\$ (9,516,208)
Assume \$2.8 million of new state aid each year	\$ (2,733,335)	\$ (1,984,932)	\$ (2,135,458)	\$ (2,077,320)	\$ (2,516,208)

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Forecast
Property taxes:							
Prior year levy limit	\$	\$	\$	\$	\$	\$ 201,242,504	\$ 207,973,567
2 1/2% increase						5,031,063	5,199,339
Override/debt exclusion						-	-
New growth						1,700,000	2,000,000
Provision for abatements & exemptions						(2,911,630)	(3,012,421)
Total property taxes	161,228,674	179,656,942	187,068,791	193,592,595	200,233,921	205,061,937	# 212,160,485
Motor excise taxes	9,848,559	10,645,450	10,258,796	11,467,867	10,750,647	11,234,687	11,232,219
Interest & penalties on taxes	791,560	1,027,184	957,072	1,225,225	824,950	957,072	842,170
In lieu of tax payments:							
121A Urban excise taxes	81,452	161,974	125,161	126,919	128,393	127,210	128,393
121A property in lieu of taxes	128,243	86,574	99,432	113,113	134,078	125,000	134,078
Boston College in lieu of tax payment	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Stone Institute in lieu of tax payment	-	-	-	32,000	48,286	32,800	48,286
Pro-forma tax payments	-	29,319	15,417	22,530	7,445	-	7,445
Total In lieu of tax payments	309,695	377,867	340,010	394,562	418,202	385,010	418,202
Hotel/motel room & occupancy taxes	1,291,950	1,151,838	851,157	979,194	1,060,052	1,061,324	1,081,359
Charges for service:							
School tuitions	109,357	123,770	127,786	160,158	131,731	145,086	144,580
Recreation facility use	125,396	185,330	192,360	157,935	142,539	142,360	151,970
All other fees and charges	736,813	992,252	824,538	637,053	867,996	640,794	942,102
Rental income	332,179	559,566	420,450	381,377	497,713	483,194	438,257
Total Charges for service	1,303,745	1,860,918	1,565,134	1,336,523	1,639,979	1,411,434	1,676,909
Fines & forfeitures:							
Court fines	119,797	316,600	317,621	259,209	250,012	130,000	252,648
Administrative fines/restitution	30,851	14,047	2,558	6,122	14,620	-	13,640
Library fines	154,420	144,609	167,327	170,246	164,017	200,000	160,124
Parking violations	1,273,239	1,230,941	1,413,006	1,532,742	1,544,191	1,570,512	1,398,824
Total Fines & forfeitures:	1,578,307	1,706,197	1,900,512	1,968,319	1,972,840	1,900,512	1,825,235
Licenses & permits							
Inspectional services department	3,528,240	3,678,019	3,277,661	4,112,858	5,755,532	2,550,557	4,070,462
All other	627,683	629,719	678,850	754,861	760,385	562,500	690,300
Total Licenses & permits	4,155,923	4,307,738	3,956,511	4,867,719	6,515,917	3,113,057	4,760,762
Investment income	1,758,632	1,050,543	879,801	1,529,059	3,055,801	1,400,000	3,000,000

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Forecast
Special assessments	40,768	38,830	27,478	22,910	55,808	25,178	37,159
Miscellaneous Local revenue:							
Premiums on sale of bonds & notes	167,374	320,864	375,267	406,462	293,090	-	312,611
Starck structured settlement	-	-	-	-	-	2,850,000	-
All other	547,237	777,470	323,653	210,856	733,283	393,763	518,500
Total Miscellaneous local revenue	714,611	1,098,334	698,920	617,318	1,026,373	3,243,763	831,111
State cherry sheet aid							
Chapter 70 school aid	11,394,437	11,394,437	9,115,550	9,115,550	9,687,800	10,915,370	10,915,370
Charter school assistance/school choice	10,436	-	206	7,650	163,591	224,748	224,748
School building assistance	2,043,821	2,043,821	2,771,504	2,771,504	2,793,121	794,744	3,087,386
School transportation aid	625,433	550,399	-	-	-	-	-
Tuition for state wards	-	-	-	-	-	-	-
Lottery aid	5,209,880	4,722,756	4,428,398	4,428,398	4,979,634	5,847,561	5,847,561
Additional assistance aid	1,732,789	1,468,543	1,377,012	1,377,012	1,377,012	1,377,012	1,377,012
Municipal relief aid	-	-	-	389,592	-	-	-
Highway aid	31,885	-	-	-	-	-	-
Regional library aid	-	-	-	61,025	38,029	39,170	39,170
Police career incentive pay	515,036	576,814	581,530	593,612	574,029	581,596	581,596
Veteran benefits	14,858	11,408	28,390	19,445	11,421	13,436	13,436
Property tax exemptions	171,723	161,451	156,927	151,911	191,502	193,577	193,577
Total State cherry sheet aid	21,750,298	20,929,629	18,459,517	18,915,699	19,816,139	19,987,214	22,279,856
Other State & federal aid:							
SPED Medicaid reimbursements	167,189	432,412	307,916	256,024	159,283	299,273	299,273
Medicare Part D reimbursements	-	-	-	-	-	880,000	880,000
CDBG reimbursements	33,504	35,419	38,542	38,000	23,048	28,590	33,703
Other state & federal	3,530	5,748	11,572	30,902	32,103	25,000	16,771
Non contributory COLA reimbursements	154,931	94,664	109,833	117,396	94,525	90,000	85,500
Total Other State & federal aid:	359,154	568,243	467,863	442,322	308,959	1,322,863	1,315,247
Total revenue:	205,131,876	224,419,713	227,431,562	237,359,312	247,679,588	251,104,051	261,460,713
Transfers from other funds:							
Building insurance fund	115,000	160,953	150,000	257,331	277,582	277,582	277,582
Liability insurance fund	335,000	199,000	126,389	55,000	-	-	-
Capital stabilization fund	-	-	296,991	127,525	483,625	-	-
Sale of recyclables receipts reserved fund	100,000	100,000	390,000	200,000	200,000	300,000	300,000
Sewer fund	635,925	754,567	847,842	780,774	710,050	731,299	753,238
Water fund	313,216	376,664	407,875	439,181	480,866	487,532	502,158

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Forecast
Parking meter receipts reserved fund	960,000	858,738	847,000	890,638	758,832	852,832	852,832
Community preservation fund	-			-	30,000	30,000	30,000
Other funds	28,708	337,312	466,212	-	2,000	-	-
CATV franchise receipts reserved fund	-	-	100,832	222,045	136,691	100,000	100,000
Total Transfers from other funds	2,487,849	2,787,234	3,633,141	2,972,494	3,079,646	2,779,245	2,815,810
Free cash	-	-	-	-	-	4,620,972	1,200,000
Total Revenues & other financing sources:	\$ 207,619,725	\$ 227,206,947	\$ 231,064,703	\$ 240,331,806	\$ 250,759,234	\$ 258,504,268	\$ 265,476,523

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Property taxes:				
Prior year levy limit	\$ 215,172,906	\$ 222,552,229	\$ 230,116,035	\$ 237,868,935
2 1/2% increase	5,379,323	5,563,806	5,752,901	5,946,723
Override/debt exclusion	-	-	-	-
New growth	2,000,000	2,000,000	2,000,000	2,000,000
Provision for abatements & exemptions	(3,115,731)	(3,221,624)	(3,330,165)	(3,441,419)
Total property taxes	# 219,436,498	# 226,894,411	234,538,770	242,374,240
Motor excise taxes	11,481,035	11,735,363	11,995,324	12,261,044
Interest & penalties on taxes	850,914	859,748	868,675	877,694
In lieu of tax payments:				
121A Urban excise taxes	128,393	128,393	128,393	128,393
121A property in lieu of taxes	134,078	134,078	134,078	134,078
Boston College in lieu of tax payment	100,000	100,000	100,000	100,000
Stone Institute in lieu of tax payment	48,286	48,286	48,286	48,286
Pro-forma tax payments	7,445	7,445	7,445	7,445
Total In lieu of tax payments	418,202	418,202	418,202	418,202
Hotel/motel room & occupancy taxes	1,092,173	1,103,094	1,114,125	1,125,267
Charges for service:				
School tuitions	151,467	158,683	166,242	174,161
Recreation facility use	156,917	162,026	167,300	172,746
All other fees and charges	981,495	1,022,535	1,065,291	1,109,835
Rental income	438,257	438,257	438,257	438,257
Total Charges for service	1,728,137	1,781,500	1,837,090	1,894,999
Fines & forfeitures:				
Court fines	252,648	252,648	252,648	252,648
Administrative fines/restitution	13,640	13,640	13,640	13,640
Library fines	160,124	160,124	160,124	160,124
Parking violations	1,398,824	1,398,824	1,398,824	1,398,824
Total Fines & forfeitures:	1,825,235	1,825,235	1,825,235	1,825,235
Licenses & permits				
Inspectional services department	4,070,462	4,070,462	4,070,462	4,070,462
All other	690,300	690,300	690,300	690,300
Total Licenses & permits	4,760,762	4,760,762	4,760,762	4,760,762
Investment income	3,000,000	3,000,000	3,000,000	3,000,000

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Special assessments	37,159	37,159	37,159	37,159
Miscellaneous Local revenue:				
Premiums on sale of bonds & notes	312,611	312,611	312,611	312,611
Starck structured settlement	-	-	-	-
All other	518,500	518,500	518,500	518,500
Total Miscellaneous local revenue	831,111	831,111	831,111	831,111
State cherry sheet aid				
Chapter 70 school aid	10,915,370	10,915,370	10,915,370	10,915,370
Charter school assistance/school choice	224,748	224,748	224,748	224,748
School building assistance	3,064,441	2,209,957	967,041	967,041
School transportation aid	-	-	-	-
Tuition for state wards	-	-	-	-
Lottery aid	5,847,561	5,847,561	5,847,561	5,847,561
Additional assistance aid	1,377,012	1,377,012	1,377,012	1,377,012
Municipal relief aid	-	-	-	-
Highway aid	-	-	-	-
Regional library aid	39,170	39,170	39,170	39,170
Police career incentive pay	581,596	581,596	581,596	581,596
Veteran benefits	13,436	13,436	13,436	13,436
Property tax exemptions	193,577	193,577	193,577	193,577
Total State cherry sheet aid	22,256,911	21,402,427	20,159,511	20,159,511
Other State & federal aid:				
SPED Medicaid reimbursements	299,273	299,273	299,273	299,273
Medicare Part D reimbursements	880,000	880,000	880,000	880,000
CDBG reimbursements	33,703	33,703	33,703	33,703
Other state & federal	16,771	16,771	16,771	16,771
Non contributory COLA reimbursements	81,225	77,164	73,306	69,640
Total Other State & federal aid:	1,310,972	1,306,910	1,303,052	1,299,387
Total revenue:	269,029,107	275,955,922	282,689,017	290,864,611
Transfers from other funds:				
Building insurance fund	277,582	277,582	277,582	277,582
Liability insurance fund	-	-	-	-
Capital stabilization fund	-	-	-	-
Sale of recyclables receipts reserved fund	300,000	300,000	300,000	300,000
Sewer fund	775,835	799,110	823,083	847,776
Water fund	517,223	532,739	548,722	565,183

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Parking meter receipts reserved fund	852,832	852,832	852,832	852,832
Community preservation fund	30,000	30,000	30,000	30,000
Other funds	-	-	-	-
CATV franchise receipts reserved fund	100,000	100,000	100,000	100,000
Total Transfers from other funds	2,853,472	2,892,264	2,932,219	2,973,373
Free cash	700,000	200,000	-	-
Total Revenues & other financing sources:	\$ 272,582,579	\$ 279,048,186	\$ 285,621,236	\$ 293,837,984

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Salaries & wages						
School salaries	\$ 83,377,611	\$ 90,062,215	\$ 91,196,773	\$ 94,275,036	\$ 96,341,606	\$ 100,354,650
School athletic revolving subsidy-salaries	519,484	511,820	542,009	582,839	525,614	532,279
School steps - future years						
Municipal salaries	46,658,367	47,818,625	47,868,759	47,879,073	48,353,468	51,256,933
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Salaries & wages:	\$ 130,555,462	\$ 138,392,660	\$ 139,607,541	\$ 142,736,948	\$ 145,220,688	\$ 152,143,862

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Salaries & wages					
School salaries	\$ 100,623,167	\$ 102,220,792	\$ 103,774,885	\$ 105,465,945	\$ 107,258,866
School athletic revolving subsidy-salaries	544,255	556,501	569,022	581,825	594,916
School steps - future years	1,566,322	1,602,269	1,637,236	1,675,285	1,713,817
Municipal salaries	49,794,209	49,794,209	49,794,209	49,794,209	49,794,209
	-	-	-	-	-
	-	-	-	-	-
Total Salaries & wages:	\$ 152,527,953	\$ 154,173,771	\$ 155,775,353	\$ 157,517,265	\$ 159,361,808

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Benefits						
Unemployment compensation	\$ 174,136	\$ 288,052	\$ 460,172	\$ 205,537	\$ 380,805	\$ 474,816
Workers compensation	1,246,870	1,202,870	1,385,046	1,322,870	1,351,353	1,297,870
Other benefits					1,000	-
Dental insurance	124,503	338,762	459,221	512,098	520,065	552,952
Disability insurance				-	9,389	10,779
Health insurance	18,596,106	21,583,967	24,642,863	26,846,038	28,719,344	32,061,398
Basic life insurance	107,571	127,772	126,857	127,418	120,304	126,115
Medicare payroll tax	1,221,202	1,281,189	1,396,751	988,354	1,595,989	1,657,736
Medicare part B reimbursement	830,811	920,616	1,045,501	1,731,625	1,400,415	1,582,503
Union supplemental retirement program		27,170	36,008	37,835	36,581	35,329
Transfer - school lunch fund	433,917	642,511	233,553	748,000	907,691	608,322
Total Benefits:	\$ 22,735,116	\$ 26,412,909	\$ 29,785,972	\$ 32,519,775	\$ 35,042,936	\$ 38,407,820

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Benefits					
Unemployment compensation	\$ 474,816	\$ 474,816	\$ 474,816	\$ 474,816	\$ 474,816
Workers compensation	1,406,833	1,435,422	1,464,591	1,494,354	1,524,721
Other benefits	-	-	-	-	-
Dental insurance	552,952	552,952	552,952	552,952	552,952
Disability insurance	-	-	-	-	-
Health insurance	35,588,152	39,502,848	43,848,162	48,671,460	54,025,320
Basic life insurance	129,692	133,370	137,153	141,043	145,043
Medicare payroll tax	1,772,458	1,895,119	2,026,269	2,166,495	2,316,426
Medicare part B reimbursement	1,803,155	2,054,574	2,341,049	2,667,467	3,039,399
Union supplemental retirement program	35,329	35,329	35,329	35,329	35,329
Transfer - school lunch fund	608,322	608,322	608,322	608,322	608,322
Total Benefits:	\$ 42,371,709	\$ 46,692,753	\$ 51,488,643	\$ 56,812,237	\$ 62,722,327

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Pension contribution						
Newton contributory retirement system	\$ 6,782,086	\$ 7,258,740	\$ 7,880,019	\$ 9,452,416	\$ 9,983,742	\$ 10,320,763
Non contributory pension benefits	759,576	696,072	663,398	640,776	605,099	623,618
Total Pension contribution:	\$ 7,541,662	\$ 7,954,812	\$ 8,543,417	\$ 10,093,192	\$ 10,588,841	\$ 10,944,381

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Pension contribution					
Newton contributory retirement system	\$ 11,343,632	\$ 11,910,814	\$ 12,506,354	\$ 13,131,672	\$ 13,788,256
Non contributory pension benefits	592,341	579,212	565,688	551,759	537,411
Total Pension contribution:	\$ 11,935,973	\$ 12,490,025	\$ 13,072,042	\$ 13,683,431	\$ 14,325,667

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Refuse collection & disposal						
School collection & disposal	\$ 5,741	\$ 3,489	\$ 6,417	\$ 800	\$ -	\$ 5,000
Refuse collection & disposal	3,657,431	3,802,480	4,036,978	3,897,402	3,903,397	4,006,536
Collection of recyclables	1,552,289	1,566,806	1,646,178	1,716,964	1,741,146	1,816,556
Processing of recyclables	45,813	43,509	62,549	77,851	88,875	31,380
Total Refuse collection & disposal:	\$ 5,261,274	\$ 5,416,284	\$ 5,752,122	\$ 5,693,017	\$ 5,733,418	\$ 5,859,472

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Refuse collection & disposal					
School collection & disposal	\$ 5,175	\$ 5,356	\$ 5,544	\$ 5,738	\$ 5,938
Refuse collection & disposal	4,146,765	4,291,902	4,442,118	4,597,592	4,758,508
Collection of recyclables	1,880,135	1,945,940	2,014,048	2,084,540	2,157,499
Processing of recyclables	32,478	33,615	34,792	36,009	37,270
Total Refuse collection & disposal:	\$ 6,064,554	\$ 6,276,813	\$ 6,496,501	\$ 6,723,879	\$ 6,959,215

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Out of district tuitions						
Out of district tuitions	\$ 4,954,237	\$ 4,957,895	\$ 5,803,424	\$ 4,803,017	\$ 4,754,603	\$ 5,467,561
	-	-	-	-	-	-
Total Out of district tuitions:	<u>\$ 4,954,237</u>	<u>\$ 4,957,895</u>	<u>\$ 5,803,424</u>	<u>\$ 4,803,017</u>	<u>\$ 4,754,603</u>	<u>\$ 5,467,561</u>

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Out of district tuitions					
Out of district tuitions	\$ 5,904,966	\$ 6,377,363	\$ 6,887,552	\$ 7,438,556	\$ 8,033,641
	-	-	-	-	-
Total Out of district tuitions:	<u>\$ 5,904,966</u>	<u>\$ 6,377,363</u>	<u>\$ 6,887,552</u>	<u>\$ 7,438,556</u>	<u>\$ 8,033,641</u>

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
School transportation services						
Pupil transportation	\$ 2,943,752	\$ 3,387,101	\$ 3,089,107	\$ 3,404,000.00	\$ 1,202,313.00	\$ 1,185,420
Field trip transportation	42,142	48,271	47,782	48,219	54,398	56,679
Private school transportation	-	-	-	-	382,320	387,720
Athletics transportation	109,162	107,552 #	113,895	122,475	110,450	111,019
SPED transportation	-	-	-	-	1,994,290	2,198,778
Total School transportation services	\$ 3,095,056	\$ 3,542,924	\$ 3,250,784	\$ 3,574,694	\$ 3,743,771	\$ 3,939,616

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
School transportation services					
Pupil transportation	\$ 1,303,962	\$ 1,434,358	\$ 1,577,794	\$ 1,735,573	\$ 1,909,131
Field trip transportation	62,347	68,582	75,440	82,984	91,282
Private school transportation	426,492	469,141	516,055	567,661	624,427
Athletics transportation	122,121	134,333	147,766	162,543	178,797
SPED transportation	2,418,656	2,660,521	2,926,574	3,219,231	3,541,154
Total School transportation services	\$ 4,333,578	\$ 4,766,935	\$ 5,243,629	\$ 5,767,992	\$ 6,344,791

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Energy/utilities						
Electricity	\$ 3,032,729	\$ 2,949,999	\$ 3,599,902	\$ 3,761,436	\$ 4,958,063	\$ 5,097,963
Natural gas	447,970	741,117	823,623	1,054,004	1,437,925	1,376,449
Water & sewer services	561,425	435,948	415,153	462,004	491,203	486,370
Heating oil	675,029	795,867	791,231	920,611	1,462,355	1,701,930
Gasoline	230,265	206,889	217,490	286,507	385,587	408,655
Diesel Fuel	100,887	92,371	106,518	114,851	184,644	176,096
Total Energy/utilities:	\$ 5,048,305	\$ 5,222,191	\$ 5,953,917	\$ 6,599,413	\$ 8,919,777	\$ 9,247,463

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Energy/utilities					
Electricity	\$ 5,352,861	\$ 5,620,504	\$ 5,901,529	\$ 6,196,606	\$ 6,506,436
Natural gas	1,445,271	1,517,535	1,593,412	1,673,082	1,756,736
Water & sewer services	510,689	536,223	563,034	591,186	620,745
Heating oil	1,787,027	1,876,378	1,970,197	2,068,707	2,172,142
Gasoline	429,088	450,542	473,069	496,723	521,559
Diesel Fuel	184,901	194,146	203,853	214,046	224,748
Total Energy/utilities:	\$ 9,709,836	\$ 10,195,328	\$ 10,705,094	\$ 11,240,349	\$ 11,802,367

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Services						
Consultants/professional services	\$ 1,294,093	\$ 1,434,941	\$ 1,500,804	\$ 1,129,061	\$ 1,578,230	\$ 1,672,908
Audit	40,500	40,500	69,550	69,500	69,500	69,500
Public building repair & maintenance	616,549	1,233,979	936,818	1,239,620	1,307,300	1,583,510
Office equipment repair & maintenance	302,567	299,014	258,596	526,886	515,860	686,133
Computer maintenance	100,577	334,261	357,755	325,517	404,705	520,898
Public property repair & maintenance	423,108	430,094	410,184	496,172	419,278	455,562
Electrical equipment repair & maintenance	469,081	442,404	415,647	544,750	223,632	260,697
Motor vehicle repair & maintenance	210,355	174,734	179,541	235,279	251,611	208,328
Telephone service	448,427	483,076	492,086	455,465	499,919	507,195
Rental of vehicles/equipment	314,712	1,250,343	1,107,386	2,284,723	1,122,867	482,636
Legal services	256,905	318,193	357,975	397,458	323,918	343,471
Postage & mailing services	278,496	322,254	315,316	298,613	301,587	317,317
Printing services	84,713	77,925	75,650	91,604	92,118	246,422
Training & tuition assistance	175,911	208,921	142,337	118,839	139,031	226,730
Grounds	209,717	206,750	218,950	214,810	212,954	204,950
Advertising/publications	106,971	92,279	96,260	118,413	99,898	116,094
Cleaning & custodial services	83,635	82,741	80,772	83,765	83,296	107,380
All other services	1,626,469	1,436,655	1,347,760	1,669,149	1,058,128	738,667
Services:	\$ 7,042,786	\$ 8,869,064	\$ 8,363,387	\$ 10,299,624	\$ 8,703,832	\$ 8,748,398

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Services					
Consultants/professional services	\$ 1,706,366	\$ 1,740,493	\$ 1,775,303	\$ 1,810,809	\$ 1,847,026
Audit	69,500	76,450	76,450	76,450	76,450
Public building repair & maintenance	1,615,180	1,647,484	1,680,433	1,714,042	1,748,323
Office equipment repair & maintenance	699,856	713,853	728,130	742,692	757,546
Computer maintenance	531,316	541,942	552,781	563,837	575,113
Public property repair & maintenance	464,673	473,967	483,446	493,115	502,977
Electrical equipment repair & maintenance	265,911	271,229	276,654	282,187	287,831
Motor vehicle repair & maintenance	212,495	216,744	221,079	225,501	230,011
Telephone service	517,339	527,686	538,239	549,004	559,984
Rental of vehicles/equipment	492,289	502,134	512,177	522,421	532,869
Legal services	350,340	357,347	364,494	371,784	379,220
Postage & mailing services	323,663	330,137	336,739	343,474	350,344
Printing services	251,350	256,377	261,505	266,735	272,070
Training & tuition assistance	231,265	235,890	240,608	245,420	250,328
Grounds	209,049	213,230	217,495	221,844	226,281
Advertising/publications	118,416	120,784	123,200	125,664	128,177
Cleaning & custodial services	109,528	111,718	113,953	116,232	118,556
All other services	753,440	768,509	783,879	799,557	815,548
	-	-	-	-	-
Services:	\$ 8,921,976	\$ 9,105,975	\$ 9,286,566	\$ 9,470,768	\$ 9,658,655

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Supplies & materials						
Textbooks	\$ 310,926	\$ 600,263	\$ 564,442	\$ 330,199	\$ 348,100	\$ 400,911
Instructional supplies	991,076	985,519	927,197	890,139	812,211	807,557
Books,manuals,periodicals	558,737	553,973	611,879	636,048	659,979	551,674
Uniforms & protective clothing	167,210	174,204	178,671	156,810	160,729	171,548
Public safety supplies	82,431	84,759	60,875	96,383	61,064	118,126
Sand & salt	275,986	573,277	413,590	1,011,532	540,702	353,166
Paving materials	252,874	324,804	245,398	103,905	205,537	279,413
Construction supplies	213,199	160,549	194,515	158,587	256,563	193,550
Vehicle repair parts	509,968	468,542	564,927	569,255	503,788	487,945
Cleaning & custodial supplies	192,970	224,297	251,556	181,836	246,487	261,857
Building maintenance supplies	515,945	380,897	328,127	410,642	513,767	405,620
Office supplies	314,501	294,093	263,192	262,641	232,725	237,864
All other supplies & materials	714,175	720,901	757,726	795,272	914,823	780,084
	-	-	-	-	-	-
Total Supplies/materials:	\$ 5,099,998	\$ 5,546,078	\$ 5,362,095	\$ 5,603,249	\$ 5,456,475	\$ 5,049,315

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Supplies & materials					
Textbooks	\$ 408,929	\$ 417,108	\$ 425,450	\$ 433,959	\$ 442,638
Instructional supplies	823,708	840,182	856,986	874,126	891,608
Books,manuals,periodicals	562,707	573,962	585,441	597,150	609,093
Uniforms & protective clothing	174,979	178,479	182,048	185,689	189,403
Public safety supplies	120,489	122,898	125,356	127,863	130,421
Sand & salt	360,229	367,434	374,783	382,278	389,924
Paving materials	285,001	290,701	296,515	302,446	308,495
Construction supplies	197,421	201,369	205,397	209,505	213,695
Vehicle repair parts	497,704	507,658	517,811	528,167	538,731
Cleaning & custodial supplies	267,094	272,436	277,885	283,442	289,111
Building maintenance supplies	413,732	422,007	430,447	439,056	447,837
Office supplies	242,621	247,474	252,423	257,472	262,621
All other supplies & materials	795,686	811,599	827,831	844,388	861,276
	-	-	-	-	-
Total Supplies/materials:	\$ 5,150,301	\$ 5,253,307	\$ 5,358,373	\$ 5,465,541	\$ 5,574,852

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Capital outlay						
School capital outlay	\$ 624,587	\$ 688,808	\$ 1,122,565	\$ 1,004,107	\$ 787,032	\$ 1,031,532
Police cruisers	161,671	161,921	218,840	227,541	220,507	220,507
DPW equipment	274,126	448,730	453,185	414,250	183,870	194,000
Capital statilization fund- close outs	592,039	42,336	155,113	169,317	62,644	-
Capital Statilization fund- future city project					155,000	-
All other capital outlay	212,023	195,949	105,004	217,086	86,843	192,837
School transfer to NSHS project	-	717,000	599,024	-	-	-
	-	-	-	-	-	-
Total capital outlay	\$ 1,864,446	\$ 2,254,744	\$ 2,653,731	\$ 2,032,301	\$ 1,495,896	\$ 1,638,876

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Capital outlay					
School capital outlay	\$ 1,031,532	\$ 1,031,532	\$ 1,031,532	\$ 1,031,532	\$ 1,031,532
Police cruisers	220,507	220,507	220,507	220,507	220,507
DPW equipment	194,000	194,000	194,000	194,000	194,000
Capital statilization fund- close outs					
Capital Statilization fund- future city project					
All other capital outlay	192,837	192,837	192,837	192,837	192,837
School transfer to NSHS project	-	-	-	-	-
	-	-	-	-	-
Total capital outlay	\$ 1,638,876	\$ 1,638,876	\$ 1,638,876	\$ 1,638,876	\$ 1,638,876

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
State assessments						
Retired employee health benefits	\$ 681	\$ 3,370	\$ 6,714	\$ 16,408	\$ 18,936	\$ 12,770
Air pollution control district	29,234	30,144	30,857	31,500	31,229	31,969
Metropolitan area planning council	20,525	21,274	21,806	22,129	22,968	23,549
RMV non renewal surcharges	118,940	114,860	192,060	209,180	222,700	296,772
MBTA	4,945,829	4,882,424	4,818,821	4,742,915	4,725,307	4,874,336
Boston Metro District debt service	2,839	2,839	2,688	2,688	2,677	2,677
Energy conservation projects	5,000	-	-	-	-	-
Special education charges	9,564	7,782	13,814	14,238	23,704	24,370
Charter school charges	9,969	11,079	-	6,725	161,492	286,248
School choice charges	-	7,650	-	-	-	-
	-	-	-	-	-	-
Total state assessments	\$ 5,142,581	\$ 5,081,422	\$ 5,086,760	\$ 5,045,783	\$ 5,209,013	\$ 5,552,691

CITY OF NEWTON, MASSACHUSETTS
 GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
State assessments					
Retired employee health benefits	\$ 13,089	\$ 13,416	\$ 13,752	\$ 14,096	\$ 14,448
Air pollution control district	32,768	33,587	34,427	35,288	36,170
Metropolitan area planning council	24,138	24,741	25,360	25,994	26,644
RMV non renewal surcharges	304,191	311,796	319,591	327,581	335,770
MBTA	4,996,194	5,121,099	5,249,127	5,380,355	5,514,864
Boston Metro District debt service	2,744	2,813	2,883	2,955	3,029
Energy conservation projects	-	-	-	-	-
Special education charges	24,979	25,604	26,244	26,900	27,572
Charter school charges	293,404	300,739	308,258	315,964	323,863
School choice charges	-	-	-	-	-
	-	-	-	-	-
Total state assessments	\$ 5,691,508	\$ 5,833,796	\$ 5,979,641	\$ 6,129,132	\$ 6,282,360

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget
Other						
Budget reserve	\$	\$	\$	\$ -	\$ -	\$ 675,365
Budget reserve use (non operating)						19,635
Retirement expense fund	50,840	50,840	50,840	54,540	62,690	64,540
Property insurance	106,314	164,336	157,428	279,582	275,346	295,890
Liability fund transfer	-	100,000	100,000	-	-	-
Dues & subscriptions	221,012	234,217	234,875	220,022	194,997	280,076
Vehicle use reimbursement	103,630	103,123	99,228	108,008	97,576	114,070
In state conferences	80,222	73,232	56,526	78,596	77,402	99,431
Out-of-state travel	53,911	51,048	32,702	54,685	35,765	28,260
Legal claims & settlements	189,509	317,032	289,727	176,472	243,451	70,000
Interest on ATB orders	-			-	-	50,000
Grants	-			-	68,443	68,443
Veteran benefits	24,608	28,567	29,377	16,976	25,920	30,000
Refreshments & meals	22,629	44,025	30,892	27,042	22,898	23,004
Parades & events	10,200	10,200	10,200	10,200	10,200	10,200
All other	46,579	49,437	63,803	55,706	47,597	27,679
Total other:	\$ 909,454	\$ 1,226,057	\$ 1,155,598	\$ 1,081,829	\$ 1,162,285	\$ 1,856,593

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND MULTI-YEAR BUDGET FORECAST
FORECAST SUMMARY

	FY 2008 Forecast	FY 2009 Forecast	FY 2010 Forecast	FY 2011 Forecast	FY 2012 Forecast
Other					
Budget reserve	\$ 2,614,607	\$ 2,690,291	\$ 2,759,559	2,826,890	2,908,646
Budget reserve use (non operating)	-	-	-	-	-
Retirement expense fund	65,000	65,000	65,000	65,000	65,000
Property insurance	325,479	341,753	358,841	376,783	395,622
Liability fund transfer					
Dues & subscriptions	280,076	280,076	280,076	280,076	280,076
Vehicle use reimbursement	114,070	114,070	114,070	114,070	114,070
In state conferences	99,431	99,431	99,431	99,431	99,431
Out-of-state travel	28,260	28,260	28,260	28,260	28,260
Legal claims & settlements	70,000	70,000	70,000	70,000	70,000
Interest on ATB orders	50,000	50,000	50,000	50,000	50,000
Grants	68,443	68,443	68,443	68,443	68,443
Veteran benefits	30,000	30,000	30,000	30,000	30,000
Refreshments & meals	23,004	23,004	23,004	23,004	23,004
Parades & events	10,200	10,200	10,200	10,200	10,200
All other	27,679	27,679	27,679	27,679	27,679
Total other:	\$ 3,806,249	\$ 3,898,207	\$ 3,984,563	\$ 4,069,836	\$ 4,170,431