

CITY OF NEWTON

FINANCIAL AUDIT ADVISORY COMMITTEE

INVESTMENT POLICIES AD HOC SUB-COMMITTEE AGENDA

THURSDAY, JULY 12, 2012

Room 209  
6:15 PM

Initial meeting to formulate plan to address:

Investment policies for short-term cash, medium-term (e.g., 6 months – 1 year) cash, and endowment funds

Begin Work with City Management as they:

- Inventory where such funds are located, the current amounts and (if growing substantially) in the future, current investment policies and vehicles, and decision making process
- Consider options for alternative investment policies and processes for making investment decisions (e.g., establishing an Investment Advisory Committee, having PRIT manage the OPEB funds, pooling endowment assets for investment purposes, etc.)
- Recommend investment policies and procedures

Respectfully Submitted

Howard Merkowitz, Chairman

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The location of this meeting is handicap accessible, and reasonable accommodations will be provided to persons requiring assistance. If you have a special accommodation need, please contact the Newton ADA Coordinator Trisha Guditz, 617-796-1156, via email at [TGuditz@newtonma.gov](mailto:TGuditz@newtonma.gov) or via TDD/TTY at (617) 796-1089 at least two days in advance of the meeting date.