

CAG Revenue Structure Committee -- 7/21/2008 Update

Potential Revenue Strategies	Near-Term (12 months)	Intermediate-Term (12-24 months)	Long-Term (> 2 years)
Property Tax Strategies	<ul style="list-style-type: none"> •Better management of property tax billing and receipts -- \$100,000 - \$200,000 •Reduction in property tax "overlay" to 1% -- \$400,000 - \$500,000 	<ul style="list-style-type: none"> •More accurate appraisal and assessment of existing and new commercial properties -- New growth - \$100,000 - \$1,000,000 •Aggressive negotiation of PILOTs/SILOTs -- ?? •Enforce commercial personal property tax provisions -- ?? •Lobby state to correct auto excise tax errors -- ?? 	<ul style="list-style-type: none"> •More effective Prop 2 1/2 override or debt exclusion strategies-- ?? •Streamlined approval processes and rezoning to encourage smart, transit-oriented development to enlarge tax base -- ?? •Explore air rights development though current economics make it non-economic -- ??
Fee and Service Strategies	<ul style="list-style-type: none"> •Parking meter increases and collection automation -- \$100,000 - \$300,000 •School lunch price increases to defray current subsidy -- Up to \$1,000,000 •Revamped parks and recreation fees to cover costs -- \$50,000 - \$100,000 	<ul style="list-style-type: none"> •Trash automation -- \$600,000 - \$1,000,000 •Increase recycling participation in homes, schools and apartments -- \$100,000 - \$250,000 	<ul style="list-style-type: none"> •Cover parking Pay As You Drive trash collection regime -- \$6,000,000 (timing limited due to existing two year contract)
Other Strategies	<ul style="list-style-type: none"> •Pursue additional state grants -- \$100,000 - \$250,000 	<ul style="list-style-type: none"> •Additional cell tower rental income on municipal properties -- \$100,000 - \$200,000 •Attract additional revenue from existing or new foundations and non-profit organizations (eg, the Newton Schools Foundation or a newly created "Newton Foundation") --?? 	<ul style="list-style-type: none"> •Leasing underutilized City assets -- ?? •Municipal utility re-selling -- ?? •Cooperative bidding or purchasing -- ?? •Shared contracting for scale (eg police dispatch) -- ?? •Impact fees for new development? -- ??