

**CITY OF NEWTON, MASSACHUSETTS
FY 2020 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2016 ACTUAL {1}	FY 2017 ACTUAL {1}	FY 2018 ACTUAL {1}	FY 2019 BUDGET	RECOMMENDED FY 2020 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 304,217,591	\$ 316,183,756	\$ 331,752,755	\$ 342,183,546	\$ 356,892,067
Motor Vehicle Excise Taxes	12,903,047	13,756,305	13,541,814	13,500,000	13,500,000
Interest & Penalties on Taxes	1,282,596	1,409,030	2,198,862	1,290,000	1,290,000
In Lieu of Tax Payments	476,083	415,835	1,304,593	360,000	360,000
Meals Tax	1,880,428	1,938,182	1,902,662	1,956,589	1,900,000
Hotel/Motel Taxes	2,444,007	2,263,279	2,440,667	2,500,000	2,500,000
Total Taxes	323,203,752	335,966,387	353,141,353	361,790,135	376,442,067
School Department	81,083	87,838	79,776	80,000	100,000
Recreation	128,787	136,041	98,514	128,000	107,000
Other Departments	170,354	1,198,697	1,742,708	1,506,150	1,506,150
Fees	697,534	726,339	689,301	681,900	704,400
Rental Income	508,943	502,821	1,199,090	1,126,349	1,134,233
Total Charges for Service	1,586,701	2,651,737	3,809,389	3,522,399	3,551,783
Court Fines	111,718	96,230	73,362	100,000	75,000
Administrative Fines & Restitution	39,321	12,651	32,314	5,000	5,000
Library Fines	120,043	122,247	111,119	120,000	125,000
Parking Violation Fines	1,529,132	1,437,440	1,393,530	1,390,000	1,390,000
Total Fines & Forfeitures	1,800,214	1,668,567	1,610,325	1,615,000	1,595,000
Inspection Services	8,142,156	8,213,481	7,105,612	5,435,000	5,930,000
Other Licenses & Permits	1,100,748	1,123,302	1,316,159	1,045,675	1,077,425
Total Licenses & Permits	9,242,904	9,336,783	8,421,771	6,480,675	7,007,425
Investment Income	345,221	644,856	1,441,094	800,000	1,745,064
Special Assessments	45,694	56,906	50,514	50,000	50,000
Miscellaneous Local Revenues	4,544,946	669,207	277,787	60,000	200,000
Chapter 70 School Aid	20,226,057	21,155,777	23,182,835	23,807,406	24,681,503
Unrestricted General Government Aid	5,417,478	5,650,430	5,499,718	6,076,265	6,240,334
Other "Cherry Sheet" Aid	421,722	246,912	267,585	268,089	219,569
Other State and Federal Aid	1,784,569	1,965,001	1,740,854	1,710,000	1,660,000
Total State & Federal Aid	27,849,826	29,018,120	30,690,992	31,861,760	32,801,406
TOTAL REVENUE	368,619,258	380,012,564	399,443,225	406,179,969	423,392,745
Transfer from Self-Insurance Funds	134,363	-	-	-	-
Transfer from Grant Special Revenue Funds	939,987	-	-	-	-
Transfer from Misc. Special Revenue Funds	578,919	397,176	710,860	351,500	364,500
Transfer from Sewer Utility Special Revenue Fund	1,215,124	1,244,073	1,769,797	1,814,042	1,859,853
Transfer from Water Utility Special Revenue Fund	1,226,332	1,256,990	1,464,268	1,500,875	1,578,000
Transfer from Stormwater Fund	153,273	598,062	501,722	514,265	726,847
Transfer from Parking Meter Special Revenue Fund	1,527,000	2,497,903	-	-	-
Transfer from Cable Franchise Admin. Fund	715,378	448,984	468,500	250,000	257,500
Transfer from Capital Project Funds	550,939	2,376,662	400,000	300,000	200,000
Transfer from Bond Premiums	-	164,166	206,691	-	-
Total Interfund Transfers	7,041,315	8,984,016	5,521,838	4,730,682	4,986,700
Fund Balance - MSBA Debt Service Reserves	95,628	98,546	100,564	102,738	104,936
Fund Balance - Debt Exclusion Bond Sale Premium	369,024	261,366	-	-	-
Fund Balance - Free Cash for Leap Day	-	-	-	-	300,000
Fund Balance (Free Cash and Overlay Surplus)	6,959,551	7,215,822	2,007,067	1,500,000	1,500,000
Total Fund Balance to Support Budget	7,424,203	7,314,368	2,107,631	1,602,738	1,904,936
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	\$ 383,084,776	\$ 396,310,948	\$ 407,072,694	\$ 412,513,389	\$ 430,284,381

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	FY 2016 ACTUAL {1}	FY 2017 ACTUAL {1}	FY 2018 ACTUAL {1}	FY 2019 BUDGET	RECOMMENDED FY 2020 BUDGET
Municipal Departments	97,223,450	107,901,382	121,024,489	109,293,676	113,942,986
Newton Public Schools	202,612,822	210,049,818	216,371,175	226,067,185	234,879,234
Debt & Interest	18,595,065	20,255,168	22,870,405	24,048,174	24,488,102
Retirement (including retiree health)	31,235,486	33,397,815	35,566,546	39,175,944	41,817,879
Budget Reserve	-	-	-	500,000	500,000
Snow & Ice Reserve	-	-	-	2,750,000	3,000,000
Wage Reserve	-	-	-	2,000,000	2,746,626
Special Appropriations	1,765,758	-	-	-	-
State & County Assessments	6,113,282	6,143,354	6,050,954	6,235,332	6,466,476
Total Expenditures	357,545,863	377,747,537	401,883,569	410,070,311	427,841,303
Workers Compensation Fund - Municipal	800,000	900,000	800,000	800,000	800,000
Workers Compensation Fund - Public Schools	350,000	550,000	400,000	400,000	400,000
School Athletic Fund	1,021,000	1,072,385	1,150,578	1,093,078	1,093,078
School Lunch Fund	-	46,811	24,035	-	-
Other Special Revenue Funds	34,429	123,679	85,254	-	-
Rainy Day Stabilization Fund	1,436,831	689,887	500,000	150,000	150,000
Capital Project Funds	3,057,878	3,126,558	-	-	-
Total Transfers to Other Funds	6,700,138	6,509,320	2,959,867	2,443,078	2,443,078
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 364,246,001	\$ 384,256,857	\$ 404,843,437	\$ 412,513,389	\$ 430,284,381

{1} General Fund expenditures exclude continuing appropriations.

<i>Newton Public Schools - Current Year Appropriations</i>	202,612,822	210,049,818	216,371,175	226,067,185	234,879,234
<i>Transfer to School Athletic Revolving Fund</i>	1,021,000	1,072,385	1,150,578	1,093,078	1,093,078
<i>Transfer to School Lunch Fund</i>	-	46,811	24,035	-	-
<i>Transfer to Federal Grant Fund</i>	-	-	-	-	-
<i>Transfer to Workers Compensation Self Insurance</i>	350,000	550,000	400,000	400,000	400,000
<i>Transfer to Capital Project Funds</i>	-	-	-	-	-
Total School Committee Budget	\$ 203,983,822	\$ 211,719,014	\$ 217,945,788	\$ 227,560,263	\$ 236,372,312

COMMUNITY PRESERVATION FUND:

CPA Revenue	3,931,318	3,811,663	4,019,633	3,556,968	4,107,858
Fund Balance - (Current year appropriations)	1,472,512	87,998	1,928,864	-	-
Fund Balance - (Continuing appropriations)	-	-	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	5,403,830	3,899,661	5,948,497	3,556,968	4,107,858

Community Preservation Administration	114,199	111,613	118,936	160,044	205,075
Community Preservation Projects	2,344,607	3,612,052	1,971,832	3,396,924	3,902,783
TOTAL CPA FUND EXPENDITURES	\$ 2,458,806	\$ 3,723,665	\$ 2,090,768	\$ 3,556,968	\$ 4,107,858

STORMWATER FUND:

Stormwater Management Revenue	1,815,623	2,677,882	2,781,422	2,680,000	3,795,096
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	450,287	653,744	622,657	-	-
Fund Balance - Continued Appropriations	-	-	-	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 2,265,910	\$ 3,331,626	\$ 3,404,079	\$ 2,680,000	\$ 3,795,096

STORMWATER EXPENDITURES & TRANSFERS	\$ 1,212,063	\$ 2,024,138	\$ 2,082,324	\$ 2,680,000	\$ 3,795,096
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SEWER FUND:					
Sewer Revenue	31,517,944	32,750,425	31,220,403	33,266,517	32,480,067
Transfer from Other Funds	531,892	665,144	691,085	708,362	729,613
Fund Balance - Current Year Appropriations	3,851,443	4,212,675	849,494	-	-
Fund Balance- Continuing Appropriations	-	-	-	-	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 35,901,279	\$ 37,628,244	\$ 32,760,982	\$ 33,974,879	\$ 33,209,680
Sewer System Maintenance & Operation	3,263,218	3,238,318	3,535,332	4,712,799	4,905,217
Debt Service	1,637,575	1,764,125	1,643,662	1,982,833	1,947,255
Retirement	455,313	479,917	327,639	375,672	609,207
Budget Reserve	-	-	-	750,000	1,000,000
MWRA Assessments	19,710,607	20,518,241	21,760,724	22,520,321	22,639,537
Total Expenditures	25,066,713	26,000,601	27,267,357	30,341,625	31,101,216
Transfers to Other Funds	3,131,680	3,202,293	3,794,637	3,633,254	2,108,464
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 28,198,393	\$ 29,202,894	\$ 31,061,994	\$ 33,974,879	\$ 33,209,680
WATER FUND :					
Water Revenue	23,739,655	26,438,943	25,155,650	24,716,342	25,123,271
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	1,810,494	4,016,459	1,671,118	-	-
Fund Balance - Continuing Appropriations	-	-	-	-	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	25,550,149	30,455,402	26,826,768	24,716,342	25,123,271
Water System Maintenance & Operation	3,991,796	3,723,654	4,123,098	5,783,711	5,046,777
Debt Service	3,112,283	2,955,502	3,344,029	3,308,275	3,219,153
Retirement	583,961	620,642	688,784	462,230	822,501
Budget Reserve	-	-	-	750,000	750,000
MWRA/DEP Assessments	12,232,897	12,950,552	12,923,268	12,202,888	12,759,326
Total Expenditures	19,920,937	20,250,350	21,079,179	22,507,104	22,597,757
Transfers to Other Funds	2,008,224	2,172,134	2,405,353	2,209,238	2,525,514
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 21,929,161	\$ 22,422,484	\$ 23,484,532	\$ 24,716,342	\$ 25,123,271