

**CITY OF NEWTON, MASSACHUSETTS
FY 2019 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2015 ACTUAL {1}	FY 2016 ACTUAL {1}	FY 2017 ACTUAL {1}	FY 2018 BUDGET {2}	RECOMMENDED FY 2019 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 292,013,151	\$ 304,217,591	\$ 316,183,756	\$ 326,821,941	\$ 342,183,546
Motor Vehicle Excise Taxes	12,353,469	12,903,047	13,756,305	13,125,000	13,500,000
Interest & Penalties on Taxes	1,486,232	1,282,596	1,409,030	1,220,000	1,290,000
In Lieu of Tax Payments	465,821	476,083	415,835	335,000	360,000
Meals Tax	1,786,617	1,880,428	1,938,182	1,918,224	1,956,589
Hotel/Motel Taxes	2,330,724	2,444,007	2,263,279	2,493,132	2,500,000
Total Taxes	<u>310,436,014</u>	<u>323,203,752</u>	<u>335,966,387</u>	<u>345,913,297</u>	<u>361,790,135</u>
School Department	96,891	81,083	87,838	81,000	80,000
Recreation	130,772	128,787	136,041	123,350	128,000
Other Departments	166,623	170,354	1,198,697	1,629,500	1,506,150
Fees	752,590	697,534	726,339	699,400	681,900
Rental Income	560,464	508,943	502,821	774,611	1,126,349
Total Charges for Service	<u>1,707,340</u>	<u>1,586,701</u>	<u>2,651,737</u>	<u>3,307,861</u>	<u>3,522,399</u>
Court Fines	128,644	111,718	96,230	110,000	100,000
Administrative Fines & Restitution	49,776	39,321	12,651	5,000	5,000
Library Fines	129,346	120,043	122,247	125,000	120,000
Parking Violation Fines	1,464,338	1,529,132	1,437,440	1,265,000	1,390,000
Total Fines & Forfeitures	<u>1,772,104</u>	<u>1,800,214</u>	<u>1,668,567</u>	<u>1,505,000</u>	<u>1,615,000</u>
Inspection Services	5,702,188	8,142,156	8,213,481	6,064,618	5,435,000
Other Licenses & Permits	1,089,878	1,100,748	1,123,302	1,011,325	1,045,675
Total Licenses & Permits	<u>6,792,066</u>	<u>9,242,904</u>	<u>9,336,783</u>	<u>7,075,943</u>	<u>6,480,675</u>
Investment Income	205,203	345,221	644,856	525,000	800,000
Special Assessments	64,944	45,694	56,906	50,000	50,000
Miscellaneous Local Revenues	1,400,788	4,544,946	669,207	50,000	60,000
Chapter 70 School Aid	19,617,930	20,226,057	21,155,777	22,647,802	23,807,406
Unrestricted General Government Aid	5,229,226	5,417,478	5,650,430	5,870,797	6,076,265
Other "Cherry Sheet" Aid	341,327	421,722	246,912	341,686	268,089
School Building Assistance Aid	-	-	-	-	-
Other State and Federal Aid	1,329,560	1,784,569	1,965,001	1,480,000	1,710,000
Total State & Federal Aid	<u>26,518,043</u>	<u>27,849,826</u>	<u>29,018,120</u>	<u>30,340,285</u>	<u>31,861,760</u>
TOTAL REVENUE	348,896,502	368,619,258	380,012,564	388,767,386	406,179,969
Transfer from Self-Insurance Funds	46,026	134,363	-	-	-
Transfer from Grant Special Revenue Funds	724,325	939,987	-	-	-
Transfer from Misc. Special Revenue Funds	980,047	578,919	397,176	341,500	351,500
Transfer from Sewer Utility Special Revenue Fund	990,356	1,215,124	1,244,073	1,769,797	1,814,042
Transfer from Water Utility Special Revenue Fund	1,098,526	1,226,332	1,256,990	1,464,268	1,500,875
Transfer from Stormwater Fund	-	153,273	598,062	501,722	514,265
Transfer from Parking Meter Special Revenue Fund	1,773,597	1,527,000	2,497,903	-	-
Transfer from Community Preservation Fund	510	-	-	-	-
Transfer from Cable Franchise Admin. Fund	210,125	715,378	448,984	468,500	250,000
Transfer from Capital Project Funds	89,386	550,939	2,376,662	400,000	300,000
Transfer from Bond Premiums	-	-	164,166	-	-
Total Interfund Transfers	<u>5,912,898</u>	<u>7,041,315</u>	<u>8,984,016</u>	<u>4,945,787</u>	<u>4,730,682</u>
Fund Balance - MSBA Debt Service Reserves	95,130	95,628	100,564	100,564	102,738
Fund Balance - Debt Exclusion Bond Sale Premiums	98,964	369,024	261,366	-	-
Fund Balance (Free Cash and Overlay Surplus)	-	6,959,551	7,215,822	1,500,000	1,500,000
Total Fund Balance to Support Budget	<u>194,094</u>	<u>7,424,203</u>	<u>7,316,386</u>	<u>1,600,564</u>	<u>1,602,738</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 355,003,494</u>	<u>\$ 383,084,776</u>	<u>\$ 396,312,966</u>	<u>\$ 395,313,737</u>	<u>\$ 412,513,389</u>

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	FY 2015 ACTUAL {1}	FY 2016 ACTUAL {1}	FY 2017 ACTUAL {1}	FY 2018 BUDGET {2}	RECOMMENDED FY 2019 BUDGET
Municipal Departments	92,896,308	97,223,450	107,901,382	105,165,762	109,293,676
Newton Public Schools	194,000,443	202,612,822	210,049,818	217,643,408	226,067,185
Debt & Interest	17,488,086	18,595,065	20,255,168	22,918,195	24,048,174
Retirement (including retiree health)	29,199,509	31,235,486	33,397,815	36,225,594	39,175,944
Budget Reserve	-	-	-	500,000	500,000
Snow & Ice Reserve	-	-	-	3,000,000	2,750,000
Wage Reserve	-	-	-	1,211,119	2,000,000
Special Appropriations	-	1,765,758	-	-	-
State & County Assessments	5,875,034	6,113,282	6,143,354	6,206,582	6,235,332
Total Expenditures	<u>339,459,380</u>	<u>357,545,863</u>	<u>377,747,537</u>	<u>392,870,660</u>	<u>410,070,311</u>
Workers Compensation Fund - Municipal	1,200,000	800,000	900,000	800,000	800,000
Workers Compensation Fund - Public Schools	350,000	350,000	550,000	400,000	400,000
School Athletic Fund	906,729	1,021,000	1,072,385	1,093,078	1,093,078
School Lunch Fund	-	-	46,811	-	-
Other Special Revenue Funds	-	34,429	123,679	-	-
Rainy Day Stabilization Fund	3,236,420	1,436,831	689,887	150,000	150,000
Capital Project Funds	2,586,026	3,057,878	3,126,558	-	-
Total Transfers to Other Funds	<u>8,279,175</u>	<u>6,700,138</u>	<u>6,509,320</u>	<u>2,443,078</u>	<u>2,443,078</u>
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	<u>\$ 347,738,555</u>	<u>\$ 364,246,001</u>	<u>\$ 384,256,857</u>	<u>\$ 395,313,737</u>	<u>\$ 412,513,389</u>

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2018 Budget, as amended through February 28, 2018.

Newton Public Schools - Current Year Appropriations	194,000,443	202,612,822	210,049,818	217,643,408	226,067,185
Transfer to School Athletic Revolving Fund	906,729	1,021,000	1,072,385	1,093,078	1,093,078
Transfer to School Lunch Fund	-	-	46,811	-	-
Transfer to Federal Grant Fund	-	-	-	-	-
Transfer to Workers Compensation Self Insurance Fund	350,000	350,000	550,000	400,000	400,000
Transfer to Capital Project Funds	-	-	-	-	-
Total School Committee Budget	<u>\$ 195,257,172</u>	<u>\$ 203,983,822</u>	<u>\$ 211,719,014</u>	<u>\$ 219,136,486</u>	<u>\$ 227,560,263</u>

COMMUNITY PRESERVATION FUND:

CPA Revenue	3,695,969	3,931,318	3,811,663	3,461,034	3,556,968
Fund Balance - (Current year appropriations)	2,370,014	1,472,512	87,998	-	-
Fund Balance - (Continuing appropriations)	-	-	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	<u>6,065,983</u>	<u>5,403,830</u>	<u>3,899,661</u>	<u>3,461,034</u>	<u>3,556,968</u>
Community Preservation Administration	109,250	114,199	111,613	169,627	160,044
Community Preservation Projects	1,216,705	2,344,607	3,612,052	3,305,305	3,396,924
TOTAL CPA FUND EXPENDITURES	<u>\$ 1,325,955</u>	<u>\$ 2,458,806</u>	<u>\$ 3,723,665</u>	<u>\$ 3,474,931</u>	<u>\$ 3,556,968</u>

STORMWATER FUND:

Stormwater Management Revenue	776,435	1,815,623	2,677,882	2,645,150	2,680,000
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	405,255	450,287	653,744	-	-
Fund Balance - Continued Appropriations	91,786	-	-	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	<u>\$ 1,273,476</u>	<u>\$ 2,265,910</u>	<u>\$ 3,331,626</u>	<u>\$ 2,645,150</u>	<u>\$ 2,680,000</u>
STORMWATER EXPENDITURES & TRANSFERS	<u>\$ 1,273,476</u>	<u>\$ 1,212,063</u>	<u>\$ 1,426,076</u>	<u>\$ 2,645,150</u>	<u>\$ 2,680,000</u>

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	FY 2015 ACTUAL {1}	FY 2016 ACTUAL {1}	FY 2017 ACTUAL {1}	FY 2018 BUDGET {2}	RECOMMENDED FY 2019 BUDGET
SEWER FUND:					
Sewer Revenue	31,340,583	31,517,944	32,750,425	32,830,825	33,266,517
Transfer from Other Funds	648,921	531,892	665,144	691,085	708,362
Fund Balance - Current Year Appropriations	1,526,273	3,851,443	4,212,675	-	-
Fund Balance- Continuing Appropriations	-	-	-	-	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 33,515,777	\$ 35,901,279	\$ 37,628,244	\$ 33,521,910	\$ 33,974,879
Sewer System Maintenance & Operation	3,306,629	3,263,218	3,238,318	4,692,431	4,712,799
Debt Service	1,352,659	1,637,575	1,764,125	2,007,202	1,982,833
Retirement	435,729	455,313	479,917	327,639	375,672
Budget Reserve	-	-	-	1,000,000	750,000
MWRA Assessments	20,176,404	19,710,607	20,518,241	21,950,000	22,520,321
Total Expenditures	25,271,421	25,066,713	26,000,601	29,977,272	30,341,625
Transfers to Other Funds	8,244,356	3,131,680	3,202,293	3,544,638	3,633,254
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 33,515,777	\$ 28,198,393	\$ 29,202,894	\$ 33,521,910	\$ 33,974,879
WATER FUND :					
Water Revenue	21,816,051	23,739,655	26,438,943	25,209,225	24,716,342
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	738,792	1,810,494	4,016,459	-	-
Fund Balance - Continuing Appropriations	-	-	-	-	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	22,554,843	25,550,149	30,455,402	25,209,225	24,716,342
Water System Maintenance & Operation	3,567,414	3,991,796	3,723,654	5,722,567	5,783,711
Debt Service	3,264,565	3,112,283	2,955,502	2,943,989	3,308,275
Retirement	559,825	583,961	620,642	410,315	462,230
Budget Reserve	-	-	-	1,000,000	750,000
MWRA/DEP Assessments	10,465,592	12,232,897	12,950,552	12,977,000	12,202,888
Total Expenditures	17,857,396	19,920,937	20,250,350	23,053,871	22,507,104
Transfers to Other Funds	4,697,447	2,008,224	2,172,134	2,155,354	2,209,238
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 22,554,843	\$ 21,929,161	\$ 22,422,484	\$ 25,209,225	\$ 24,716,342