

**CITY OF NEWTON, MASSACHUSETTS
FY 2018 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2014 ACTUAL {1}	FY 2015 ACTUAL {1}	FY 2016 ACTUAL {1}	FY 2017 BUDGET {2}	RECOMMENDED FY 2018 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 278,939,309	\$ 292,013,151	\$ 304,217,591	\$ 313,076,020	\$ 326,821,941
Motor Vehicle Excise Taxes	12,196,692	12,353,469	12,903,047	12,900,000	13,125,000
Interest & Penalties on Taxes	1,135,819	1,486,232	1,282,596	1,280,000	1,220,000
In Lieu of Tax Payments	475,742	465,821	476,083	407,000	335,000
Meals Tax	1,557,737	1,786,617	1,880,428	1,857,000	1,918,224
Hotel/Motel Taxes	2,218,759	2,330,724	2,444,007	2,444,000	2,493,132
Total Taxes	<u>296,524,058</u>	<u>310,436,014</u>	<u>323,203,752</u>	<u>331,964,020</u>	<u>345,913,297</u>
School Department	113,696	96,891	81,083	81,000	81,000
Recreation	167,689	130,772	128,787	128,000	123,350
Other Departments	170,086	166,623	170,354	153,500	1,629,500
Fees	853,207	752,590	697,534	699,400	699,400
Rental Income	430,021	560,464	508,943	399,809	774,611
Total Charges for Service	<u>1,734,699</u>	<u>1,707,340</u>	<u>1,586,701</u>	<u>1,456,709</u>	<u>3,307,861</u>
Court Fines	173,820	128,644	111,718	125,000	110,000
Administrative Fines & Restitution	30,503	49,776	39,321	6,000	5,000
Library Fines	131,267	129,346	120,043	125,000	125,000
Parking Violation Fines	1,505,059	1,464,338	1,529,132	1,429,000	1,265,000
Total Fines & Forfeitures	<u>1,840,649</u>	<u>1,772,104</u>	<u>1,800,214</u>	<u>1,685,000</u>	<u>1,505,000</u>
Inspection Services	5,772,354	5,702,188	8,142,156	5,465,000	6,064,618
Other Licenses & Permits	1,127,182	1,089,878	1,100,748	1,038,930	1,011,325
Total Licenses & Permits	<u>6,899,536</u>	<u>6,792,066</u>	<u>9,242,904</u>	<u>6,503,930</u>	<u>7,075,943</u>
Investment Income	190,647	205,203	345,221	225,000	525,000
Special Assessments	51,512	64,944	45,694	45,000	50,000
Miscellaneous Local Revenues	1,168,693	1,400,788	4,544,946	562,350	50,000
Chapter 70 School Aid	17,403,779	19,617,930	20,226,057	21,180,365	22,647,802
Unrestricted General Government Aid	5,088,123	5,229,226	5,417,478	5,650,430	5,870,797
Other "Cherry Sheet" Aid	226,640	341,327	421,722	329,872	341,686
School Building Assistance Aid	-	-	-	-	-
Other State and Federal Aid	1,390,014	1,329,560	1,784,569	1,318,277	1,480,000
Total State & Federal Aid	<u>24,108,556</u>	<u>26,518,043</u>	<u>27,849,826</u>	<u>28,478,944</u>	<u>30,340,285</u>
TOTAL REVENUE	332,518,350	348,896,502	368,619,258	370,920,953	388,767,386
Transfer from Self-Insurance Funds	523,000	46,026	134,363	-	-
Transfer from Grant Special Revenue Funds	4,318	724,325	939,987	-	-
Transfer from Misc. Special Revenue Funds	447,076	980,047	578,919	339,500	341,500
Transfer from Sewer Utility Special Revenue Fund	960,852	990,356	1,215,124	1,244,073	1,769,797
Transfer from Water Utility Special Revenue Fund	1,023,142	1,098,526	1,226,332	1,256,990	1,464,268
Transfer from Stormwater Fund	-	-	153,273	598,062	501,722
Transfer from Parking Meter Special Revenue Fund	1,709,300	1,773,597	1,527,000	1,515,000	-
Transfer from Community Preservation Fund	-	510	-	-	-
Transfer from Cable Franchise Admin. Fund	1,305,000	210,125	715,378	400,000	468,500
Transfer from Capital Project Funds	2,140,111	89,386	550,939	1,848,240	400,000
Transfer from Bond Premiums	-	-	-	164,166	-
Total Interfund Transfers	<u>8,112,799</u>	<u>5,912,898</u>	<u>7,041,315</u>	<u>7,366,031</u>	<u>4,945,787</u>
Fund Balance - MSBA Debt Service Reserves	114,509	95,130	95,628	98,546	100,564
Fund Balance - Debt Exclusion Bond Sale Premiums	-	98,964	369,024	-	-
Fund Balance (Free Cash and Overlay Surplus)	-	-	6,959,551	-	1,500,000
Total Fund Balance to Support Budget	<u>114,509</u>	<u>194,094</u>	<u>7,424,203</u>	<u>98,546</u>	<u>1,600,564</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 340,745,658</u>	<u>\$ 355,003,494</u>	<u>\$ 383,084,776</u>	<u>\$ 378,385,530</u>	<u>\$ 395,313,737</u>

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	FY 2014 ACTUAL {1}	FY 2015 ACTUAL {1}	FY 2016 ACTUAL {1}	FY 2017 BUDGET {2}	RECOMMENDED FY 2018 BUDGET
Municipal Departments	\$ 87,206,023	92,896,308	97,223,450	105,743,130	104,865,760
Newton Public Schools	185,559,709	194,000,443	202,612,822	209,622,466	217,943,408
Debt & Interest	16,910,530	17,488,086	18,595,065	20,352,423	22,918,195
Retirement (including retiree health)	27,501,760	29,199,509	31,235,486	33,736,305	36,225,594
Budget Reserve	-	-	-	133,810	500,000
Snow & Ice Reserve	-	-	-	-	3,000,000
Wage Reserve	-	-	-	5,375	1,211,119
Special Appropriations	-	-	1,765,758	-	-
State & County Assessments	5,783,939	5,875,034	6,113,282	6,168,127	6,206,582
Total Expenditures	322,961,961	339,459,380	357,545,863	375,761,636	392,870,659
Workers Compensation Fund - Municipal	984,721	1,200,000	800,000	900,000	800,000
Workers Compensation Fund - Public Schools	350,000	350,000	350,000	550,000	400,000
School Athletic Fund	880,533	906,729	1,021,000	1,005,359	1,093,078
School Lunch Fund	-	-	-	-	-
Other Special Revenue Funds	83,000	-	34,429	-	-
Rainy Day Stabilization Fund	3,000,000	3,236,420	1,436,831	150,000	150,000
Capital Project Funds	2,440,000	2,586,026	3,057,878	3,128,550	-
Total Transfers to Other Funds	7,738,254	8,279,175	6,700,138	5,733,909	2,443,078
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 330,700,215	\$ 347,738,555	\$ 364,246,001	\$ 381,495,545	\$ 395,313,737

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2017 Budget, as amended thru March 31, 2017

Newton Public Schools - Current Year Appropriations	\$ 185,559,709	194,000,443	202,612,822	209,622,466	217,943,408
Transfer to School Athletic Revolving Fund	880,533	906,729	1,021,000	1,005,359	1,093,078
Transfer to School Lunch Fund	-	-	-	-	-
Transfer to Federal Grant Fund	-	-	-	-	-
Transfer to Workers Compensation Self Insurance Fund	350,000	350,000	350,000	550,000	400,000
Transfer to Capital Project Funds	-	-	-	-	-
Total School Committee Budget	\$ 186,790,242	\$ 195,257,172	\$ 203,983,822	\$ 211,177,825	\$ 219,436,486

COMMUNITY PRESERVATION FUND:

CPA Revenue	\$ 4,017,916	3,695,969	3,931,318	3,341,588	3,461,034
Fund Balance - (Current year appropriations)	-	-	-	-	-
Fund Balance - (Continuing appropriations)	-	-	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	4,017,916	3,695,969	3,931,318	3,341,588	3,461,034
Community Preservation Administration	107,779	109,250	114,199	2,660,783	155,728
Community Preservation Projects	1,838,749	1,216,705	2,344,607	3,692,996	3,305,306
TOTAL CPA FUND EXPENDITURES	\$ 1,946,528	\$ 1,325,955	\$ 2,458,806	\$ 6,353,779	\$ 3,461,034

STORMWATER FUND:

Stormwater Management Revenue	\$ 783,446	776,435	1,815,623	2,603,697	2,645,150
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	405,255	148,043	-	-
Fund Balance - Continued Appropriations	-	91,786	-	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 783,446	\$ 1,273,475	\$ 1,963,666	\$ 2,603,697	\$ 2,645,150

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STORMWATER EXPENDITURES & TRANSFERS	\$ 687,944	\$ 1,273,476	\$ 1,212,063	\$ 2,603,697	\$ 2,645,150
SEWER FUND:					
Sewer Revenue	\$ 29,767,306	31,340,583	31,517,944	31,753,879	32,830,825
Transfer from Other Funds	577,827	648,921	531,892	665,144	691,085
Fund Balance - Current Year Appropriations	3,546,653	1,526,273	3,851,443	-	-
Fund Balance- Continuing Appropriations	-	-	-	-	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 33,891,786	\$ 33,515,777	\$ 35,901,279	\$ 32,419,023	\$ 33,521,910
Sewer System Maintenance & Operation	\$ 3,297,416	3,306,629	3,263,218	4,257,921	4,514,850
Debt Service	1,614,768	1,352,659	1,637,575	1,764,127	2,007,202
Retirement	382,244	435,729	455,313	493,283	505,220
Budget Reserve	-	-	-	2,302,644	1,000,000
MWRA Assessments	20,152,363	20,176,404	19,710,607	20,648,755	21,950,000
Total Expenditures	25,446,791	25,271,421	25,066,713	29,466,730	29,977,272
Transfers to Other Funds	4,755,165	8,244,356	3,131,680	2,952,293	3,544,638
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 30,201,956	\$ 33,515,777	\$ 28,198,393	\$ 32,419,023	\$ 33,521,910
WATER FUND :					
Water Revenue	20,934,301	21,816,051	23,739,655	24,552,999	25,209,225
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	2,700,000	738,792	1,810,494	-	-
Fund Balance - Continuing Appropriations	-	-	-	-	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	23,634,301	22,554,843	25,550,149	24,552,999	25,209,225
Water System Maintenance & Operation	3,247,237	3,567,414	3,991,796	4,763,228	5,186,328
Debt Service	3,397,580	3,264,565	3,112,283	2,955,502	2,943,989
Retirement	511,158	559,825	583,961	625,552	696,554
Budget Reserve	-	-	-	1,000,000	1,000,000
MWRA/DEP Assessments	10,360,200	10,465,592	12,232,897	13,036,583	12,977,000
Total Expenditures	17,516,175	17,857,396	19,920,937	22,380,865	22,803,871
Transfers to Other Funds	4,587,433	4,697,447	2,008,224	2,172,134	2,405,354
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 22,103,608	\$ 22,554,843	\$ 21,929,161	\$ 24,552,999	\$ 25,209,225