

**CITY OF NEWTON, MASSACHUSETTS
FY 2017 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2013 ACTUAL {1}	FY 2014 ACTUAL {1}	FY 2015 ACTUAL {1}	FY 2016 BUDGET {2}	RECOMMENDED FY 2017 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 257,032,377	\$ 278,939,309	\$ 292,013,151	\$ 299,404,279	313,757,758
Motor Vehicle Excise Taxes	10,914,807	12,196,692	12,353,469	12,700,000	13,103,000
Interest & Penalties on Taxes	984,301	1,135,819	1,486,232	1,055,000	1,150,000
In Lieu of Tax Payments	521,643	475,742	465,821	435,963	407,000
Meals Tax	1,407,803	1,557,737	1,786,617	1,800,000	1,800,000
Hotel/Motel Taxes	2,051,414	2,218,759	2,330,724	2,400,000	2,475,000
Total Taxes	<u>272,912,345</u>	<u>296,524,058</u>	<u>310,436,014</u>	<u>317,795,242</u>	<u>332,692,758</u>
School Department	122,255	113,696	96,891	125,000	100,000
Recreation	146,510	167,689	130,772	143,000	135,000
Other Departments	165,488	170,086	166,623	137,200	153,500
Fees	800,256	853,207	752,590	764,400	694,400
Rental Income	588,385	430,021	560,464	506,247	399,809
Total Charges for Service	<u>1,822,894</u>	<u>1,734,699</u>	<u>1,707,340</u>	<u>1,675,847</u>	<u>1,482,709</u>
Court Fines	196,155	173,820	128,644	125,000	125,000
Administrative Fines & Restitution	10,476	30,503	49,776	6,000	6,000
Library Fines	114,006	131,267	129,346	120,000	125,000
Parking Violation Fines	1,618,485	1,505,059	1,464,338	1,440,000	1,340,000
Total Fines & Forfeitures	<u>1,939,122</u>	<u>1,840,649</u>	<u>1,772,104</u>	<u>1,691,000</u>	<u>1,596,000</u>
Inspection Services	6,964,461	5,772,354	5,702,188	4,867,213	5,465,000
Other	1,235,710	1,127,182	1,089,878	1,048,450	1,038,930
Total Licenses & Permits	<u>8,200,171</u>	<u>6,899,536</u>	<u>6,792,066</u>	<u>5,915,663</u>	<u>6,503,930</u>
Investment Income	167,201	190,647	205,203	210,000	225,000
Special Assessments	66,752	51,512	64,944	60,000	61,000
Miscellaneous Local Revenues	971,755	1,168,693	1,400,788	715,000	321,500
Chapter 70 School Aid	16,173,152	17,403,779	19,617,930	20,226,057	20,480,657
Unrestricted General Government Aid	4,970,628	5,088,123	5,229,226	5,417,478	5,650,430
Other "Cherry Sheet" Aid	338,009	226,640	341,327	340,454	355,049
School Building Assistance Aid	2,328,858	-	-	-	-
Other State and Federal Aid	1,835,044	1,390,014	1,329,560	1,526,143	1,282,200
Total State & Federal Aid	<u>25,645,691</u>	<u>24,108,556</u>	<u>26,518,043</u>	<u>27,510,132</u>	<u>27,768,336</u>
TOTAL REVENUE	311,725,931	332,518,350	348,896,502	355,572,884	370,651,233
Transfer from Self-Insurance Funds	-	523,000	46,026	134,363	-
Transfer from Grant Special Revenue Funds	-	4,318	724,325	-	-
Transfer from Misc. Special Revenue Funds	1,298,212	447,076	980,047	399,437	278,000
Transfer from Sewer Utility Special Revenue Fund	784,349	960,852	990,356	1,215,064	1,244,073
Transfer from Water Utility Special Revenue Fund	855,911	1,023,142	1,098,526	1,226,332	1,256,990
Transfer from Stormwater Fund	16,401	-	-	153,273	598,062
Transfer from Parking Meter Special Revenue Fund	1,681,650	1,709,300	1,773,597	1,527,000	1,500,000
Transfer from Community Preservation Fund	2,802	-	510	-	-
Transfer from Cable Franchise Admin. Fund	198,000	1,305,000	210,125	715,378	400,000
Transfer from Capital Project Funds	2,700,000	2,140,111	89,386	300,939	1,442,340
Total Interfund Transfers	<u>7,537,325</u>	<u>8,112,799</u>	<u>5,912,898</u>	<u>5,671,786</u>	<u>6,719,465</u>
Fund Balance - MSBA Debt Service Reserves	65,748	114,509	95,130	95,628	98,546
Fund Balance - Debt Exclusion Bond Sale Premiums	-	-	98,964	369,024	-
Fund Balance (Free Cash and Overlay Surplus)	-	-	-	4,199,743	1,500,000
Total Fund Balance to Support Budget	<u>65,748</u>	<u>114,509</u>	<u>194,094</u>	<u>4,664,395</u>	<u>1,598,546</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 319,329,004</u>	<u>\$ 340,745,658</u>	<u>\$ 355,003,494</u>	<u>\$ 365,909,065</u>	<u>\$ 378,969,244</u>

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	FY 2013 ACTUAL {1}	FY 2014 ACTUAL {1}	FY 2015 ACTUAL {1}	FY 2016 BUDGET {2}	RECOMMENDED FY 2017 BUDGET
Municipal Departments	\$ 82,546,151	\$ 87,206,023	92,896,308	99,414,276	100,266,790
Newton Public Schools	175,313,275	185,559,709	194,000,443	202,821,355	209,622,466
Debt & Interest	16,262,237	16,910,530	17,488,086	19,064,717	21,757,615
Retirement (including retiree health)	25,835,950	27,501,760	29,199,509	31,571,596	33,736,305
Budget Reserve	-	-	-	7,867	500,000
Snow & Ice Reserve	-	-	-	276,135	2,750,000
Wage Reserve	-	-	-	750,000	805,375
Special Appropriations	-	-	-	-	-
State & County Assessments	5,722,550	5,783,939	5,875,034	6,026,701	6,175,334
Total Expenditures	305,680,163	322,961,961	339,459,380	359,932,647	375,613,885
Workers Compensation Fund - Municipal	1,050,643	984,721	1,200,000	800,000	900,000
Workers Compensation Fund - Public Schools	250,000	350,000	350,000	350,000	550,000
School Athletic Fund	900,533	880,533	906,729	962,000	1,005,359
School Lunch Fund	95,000	-	-	-	-
Other Special Revenue Funds	24,000	83,000	-	34,429	-
Rainy Day Stabilization Fund	4,850,000	3,000,000	3,236,420	782,396	150,000
Capital Project Funds	455,232	2,440,000	2,586,026	3,047,593	750,000
Total Transfers to Other Funds	7,625,408	7,738,254	8,279,175	5,976,418	3,355,359
Other Financing Uses					
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 313,305,571	\$ 330,700,215	\$ 347,738,555	\$ 365,909,065	\$ 378,969,244

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2015 Budget, as amended thru March 31, 2016

Newton Public Schools - Current Year Appropriations	\$ 175,313,275	\$ 185,559,709	194,000,443	202,821,355	209,622,466
Transfer to School Athletic Revolving Fund	900,533	880,533	906,729	962,000	1,005,359
Transfer to School Lunch Fund	95,000	-	-	-	-
Transfer to Federal Grant Fund	-	-	-	-	-
Transfer to Workers Compensation Self Insurance Fund	250,000	350,000	350,000	350,000	550,000
Transfer to Capital Project Funds	350,000	-	-	-	-
Total School Committee Budget	\$ 176,908,808	\$ 186,790,242	\$ 195,257,172	\$ 204,133,355	\$ 211,177,825

COMMUNITY PRESERVATION FUND:

CPA Revenue	\$ 3,179,256	\$ 4,017,916	3,695,969	3,343,321	3,341,588
Fund Balance - (Current year appropriations)	-	-	-	229,166	340,472
Fund Balance - (Continuing appropriations)	-	-	-	5,410,613	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	3,179,256	4,017,916	3,695,969	8,983,100	3,682,060
Community Preservation Administration	109,964	107,779	109,250	150,485	154,099
Community Preservation Projects	2,279,614	1,838,749	1,216,705	8,832,615	3,527,961
TOTAL CPA FUND EXPENDITURES	\$ 2,389,578	\$ 1,946,528	\$ 1,325,955	\$ 8,983,100	\$ 3,682,060

STORMWATER FUND:

Stormwater Management Revenue	\$ 764,045	\$ 783,446	776,435	1,950,000	2,603,698
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	405,255	-	-
Fund Balance - Continued Appropriations	274,782	-	91,786	106,897	-

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TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 1,038,827	\$ 783,446	\$ 1,273,476	\$ 2,056,897	\$ 2,603,698
STORMWATER EXPENDITURES & TRANSFERS	\$ 1,038,827	\$ 687,944	\$ 1,273,476	\$ 2,056,897	\$ 2,603,698
SEWER FUND:					
Sewer Revenue	\$ 29,338,622	\$ 29,767,306	31,340,583	30,490,166	31,753,879
Transfer from Other Funds	689,753	577,827	648,921	648,921	665,144
Fund Balance - Current Year Appropriations	-	3,546,653	1,526,273	-	-
Fund Balance- Continuing Appropriations	-	-	-	1,913,183	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 30,028,375	\$ 33,891,786	\$ 33,515,777	\$ 33,052,270	\$ 32,419,023
Sewer System Maintenance & Operation	\$ 3,432,426	\$ 3,297,416	3,306,629	6,267,079	4,007,921
Debt Service	1,308,500	1,614,768	1,352,659	1,642,445	1,764,127
Retirement	375,287	382,244	435,729	471,042	493,283
Budget Reserve	-	-	-	1,626,040	2,302,644
MWRA Assessments	19,917,866	20,152,363	20,176,404	19,913,984	20,648,755
Total Expenditures	25,034,079	25,446,791	25,271,421	29,920,590	29,216,730
Transfers to Other Funds	985,000	4,755,165	8,244,356	3,131,680	3,202,293
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 26,019,079	\$ 30,201,956	\$ 33,515,777	\$ 33,052,270	\$ 32,419,023
WATER FUND :					
Water Revenue	20,468,722	20,934,301	21,816,051	23,875,000	24,470,761
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	2,700,000	738,792	-	-
Fund Balance - Continuing Appropriations	-	-	-	844,569	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	20,468,722	23,634,301	22,554,843	24,719,569	24,470,761
Water System Maintenance & Operation	3,159,829	3,247,237	3,567,414	5,253,402	4,680,990
Debt Service	3,326,835	3,397,580	3,264,565	3,112,283	2,955,502
Retirement	490,840	511,158	559,825	602,389	625,552
Budget Reserve	-	-	-	1,500,000	1,000,000
MWRA/DEP Assessments	9,758,688	10,360,200	10,465,592	12,243,271	13,036,583
Total Expenditures	16,736,192	17,516,175	17,857,396	22,711,345	22,298,627
Transfers to Other Funds	1,847,252	4,587,433	4,697,447	2,008,224	2,172,134
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 18,583,444	\$ 22,103,608	\$ 22,554,843	\$ 24,719,569	\$ 24,470,761