

**CITY OF NEWTON, MASSACHUSETTS
FY 2016 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2012 ACTUAL {1}	FY 2013 ACTUAL {1}	FY 2014 ACTUAL {1}	FY 2015 BUDGET {2}	RECOMMENDED FY 2016 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 248,246,368	\$ 257,032,377	\$ 278,939,309	\$ 286,813,970	299,745,222
Motor Vehicle Excise Taxes	10,382,196	10,914,807	12,196,692	11,950,000	12,700,000
Interest & Penalties on Taxes	1,117,001	984,301	1,135,819	996,000	1,055,000
In Lieu of Tax Payments	479,617	521,643	475,742	433,000	435,963
Meals Tax	1,403,261	1,407,803	1,557,737	1,500,000	1,800,000
Hotel/Motel Taxes	1,814,792	2,051,414	2,218,759	2,200,000	2,400,000
Total Taxes	<u>263,443,235</u>	<u>272,912,345</u>	<u>296,524,058</u>	<u>303,892,970</u>	<u>318,136,185</u>
School Department	127,589	122,255	113,696	113,000	125,000
Recreation	157,935	146,510	167,689	145,000	143,000
Other Departments	135,339	165,488	170,086	125,000	137,200
Fees	748,128	800,256	853,207	826,644	764,400
Rental Income	570,647	588,385	430,021	430,000	506,247
Total Charges for Service	<u>1,739,638</u>	<u>1,822,894</u>	<u>1,734,699</u>	<u>1,639,644</u>	<u>1,675,847</u>
Court Fines	199,678	196,155	173,820	150,000	125,000
Administrative Fines & Restitution	9,364	10,476	30,503	13,000	6,000
Library Fines	116,227	114,006	131,267	120,000	120,000
Parking Violation Fines	1,675,117	1,618,485	1,505,059	1,407,900	1,440,000
Total Fines & Forfeitures	<u>2,000,386</u>	<u>1,939,122</u>	<u>1,840,649</u>	<u>1,690,900</u>	<u>1,691,000</u>
Inspection Services	4,474,880	6,964,461	5,772,354	4,882,000	4,830,000
Other	942,102	1,235,710	1,127,182	971,500	1,048,450
Total Licenses & Permits	<u>5,416,982</u>	<u>8,200,171</u>	<u>6,899,536</u>	<u>5,853,500</u>	<u>5,878,450</u>
Investment Income	244,319	167,201	190,647	190,600	210,000
Special Assessments	73,537	66,752	51,512	51,500	60,000
Miscellaneous Local Revenues	998,356	971,755	1,168,693	241,221	715,000
Chapter 70 School Aid	13,504,220	16,173,152	17,403,779	19,617,930	20,038,127
Unrestricted General Government Aid	4,611,231	4,970,628	5,088,123	5,229,226	5,417,478
Other "Cherry Sheet" Aid	327,795	338,009	226,640	431,616	341,805
School Building Assistance Aid	-	2,328,858	-	-	-
Other State and Federal Aid	2,236,735	1,835,044	1,390,014	1,138,200	1,488,700
Total State & Federal Aid	<u>20,679,981</u>	<u>25,645,691</u>	<u>24,108,556</u>	<u>26,416,972</u>	<u>27,286,110</u>
TOTAL REVENUE	294,596,434	311,725,931	332,518,350	339,977,307	355,652,592
Transfer from Self-Insurance Funds	398,723	-	523,000	36,026	-
Transfer from Grant Special Revenue Funds	89,696	-	4,318	-	-
Transfer from Misc. Special Revenue Funds	848,158	1,298,212	447,076	296,650	367,750
Transfer from Sewer Utility Special Revenue Fund	679,518	784,349	960,852	990,356	1,213,730
Transfer from Water Utility Special Revenue Fund	750,000	855,911	1,023,142	1,098,526	1,226,332
Transfer from Stormwater Fund	16,358	16,401	-	-	150,854
Transfer from Parking Meter Special Revenue Fund	1,325,000	1,681,650	1,709,300	1,773,597	1,575,000
Transfer from Community Preservation Fund	1,922	2,802	-	-	-
Transfer from Cable Franchise Admin. Fund	198,000	198,000	1,305,000	210,125	215,378
Transfer from Capital Project Funds	4,800,000	2,700,000	2,140,111	-	-
Total Interfund Transfers	<u>9,107,375</u>	<u>7,537,325</u>	<u>8,112,799</u>	<u>4,405,280</u>	<u>4,749,044</u>
Fund Balance - MSBA Debt Service Reserves	66,320	65,748	114,509	95,130	95,628
Fund Balance - Debt Exclusion Bond Sale Premiums	-	-	-	98,965	-
Fund Balance (Free Cash and Overlay Surplus)	-	-	-	9,073,737	1,500,000
Total Fund Balance to Support Budget	<u>66,320</u>	<u>65,748</u>	<u>114,509</u>	<u>9,267,832</u>	<u>1,595,628</u>
TOTAL GENERAL FUND REVENUES,					
TRANSFERS, AND OTHER FINANCING SOURCES:					
	\$ 303,770,129	\$ 319,329,004	\$ 340,745,658	\$ 353,650,419	\$ 361,997,264

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	FY 2012 ACTUAL {1}	FY 2013 ACTUAL {1}	FY 2014 ACTUAL {1}	FY 2015 BUDGET {2}	RECOMMENDED FY 2016 BUDGET
Municipal Departments	\$ 78,751,067	\$ 82,546,151	\$ 87,206,023	96,301,738	95,352,093
Newton Public Schools	168,657,856	175,313,275	185,559,709	196,127,763	202,410,912
Debt & Interest	16,055,273	16,262,237	16,910,530	17,493,096	19,077,069
Retirement (including retiree health)	25,352,632	25,835,950	27,501,760	29,539,612	31,571,646
Budget Reserve	-	-	-	-	500,000
Snow & Ice Reserve	-	-	-	-	2,500,000
Staffing/Project Reserve	-	-	-	115,000	-
Special Appropriations	-	-	-	-	-
State & County Assessments	5,503,956	5,722,550	5,783,939	5,921,096	6,000,544
Total Expenditures	294,320,784	305,680,163	322,961,961	345,498,305	357,412,264
Workers Compensation Fund - Municipal	899,375	1,050,643	984,721	1,200,000	800,000
Workers Compensation Fund - Public Schools	250,000	250,000	350,000	250,000	350,000
School Athletic Fund	886,414	900,533	880,533	906,729	950,000
School Lunch Fund	190,000	95,000	-	-	-
Other Special Revenue Funds	125,750	24,000	83,000	-	-
Rainy Day Stabilization Fund	3,500,000	4,850,000	3,000,000	3,236,420	100,000
Capital Project Funds	872,512	455,232	2,440,000	2,558,965	2,400,000
Total Transfers to Other Funds	6,724,051	7,625,408	7,738,254	8,152,114	4,600,000
Other Financing Uses					
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 301,044,835	\$ 313,305,571	\$ 330,700,215	\$ 353,650,419	\$ 361,997,264

{1} General Fund expenditures exclude continuing appropriatio

{2} FY 2015 Budget, as amended thru March 31, 2015

Newton Public Schools - Current Year Appropriations	\$ 168,657,856	\$ 175,313,275	\$ 185,559,709	196,127,763	202,410,912
Transfer to School Athletic Revolving Fund	886,414	900,533	880,533	906,729	950,000
Transfer to School Lunch Fund	190,000	95,000	-	-	-
Transfer to Federal Grant Fund	125,750	-	-	-	-
Transfer to Workers Compensation Self Insurance Fund	250,000	250,000	350,000	250,000	350,000
Transfer to Capital Project Funds	750,000	350,000	-	-	-
Total School Committee Budget	\$ 170,860,020	\$ 176,908,808	\$ 186,790,242	\$ 197,284,492	\$ 203,710,912

COMMUNITY PRESERVATION FUND:

CPA Revenue	\$ 3,093,862	\$ 3,179,256	\$ 4,017,916	3,397,243	3,343,321
Fund Balance - (Current year appropriations)	-	-	-	1,607,604	229,166
Fund Balance - (Continuing appropriations)	757,308	-	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	3,851,170	3,179,256	4,017,916	5,004,847	3,572,487
Community Preservation Administration	116,557	109,964	107,779	147,437	139,954
Community Preservation Projects	3,734,613	2,279,614	1,838,749	4,857,410	3,432,533
TOTAL CPA FUND EXPENDITURES	\$ 3,851,170	\$ 2,389,578	\$ 1,946,528	\$ 5,004,847	\$ 3,572,487

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STORMWATER FUND:					
Stormwater Management Revenue	\$ 773,079	\$ 764,045	\$ 783,446	752,900	1,950,000
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	-	405,255	-
Fund Balance - Continued Appropriations	-	274,782	-	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 773,079	\$ 1,038,827	\$ 783,446	\$ 1,158,155	\$ 1,950,000
STORMWATER EXPENDITURES & TRANSFERS	\$ 627,284	\$ 1,038,827	\$ 687,944	\$ 1,158,155	\$ 1,950,000
SEWER FUND:					
Sewer Revenue	\$ 28,481,399	\$ 29,338,622	\$ 29,767,306	31,026,124	30,490,166
Transfer from Other Funds	808,330	689,753	577,827	648,921	648,921
Fund Balance - Current Year Appropriations	-	-	3,546,653	-	-
Fund Balance- Continuing Appropriations	-	-	-	-	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 29,289,729	\$ 30,028,375	\$ 33,891,786	\$ 31,675,045	\$ 31,139,087
Sewer System Maintenance & Operation	\$ 3,194,128	\$ 3,432,426	\$ 3,297,416	4,304,809	4,353,896
Debt Service	1,309,699	1,308,500	1,614,768	1,352,661	1,642,445
Retirement	366,979	375,287	382,244	439,007	471,042
Budget Reserve	-	-	-	2,531,897	1,627,374
MWRA Assessments	19,546,086	19,917,866	20,152,363	20,202,315	19,913,984
Total Expenditures	24,416,892	25,034,079	25,446,791	28,830,689	28,008,741
Transfers to Other Funds	874,402	985,000	4,755,165	2,844,356	3,130,346
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 25,291,294	\$ 26,019,079	\$ 30,201,956	\$ 31,675,045	\$ 31,139,087
WATER FUND :					
Water Revenue	19,767,416	20,468,722	20,934,301	21,740,648	23,875,000
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	2,700,000	500,000	-
Fund Balance - Continuing Appropriations	-	-	-	-	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	19,767,416	20,468,722	23,634,301	22,240,648	23,875,000
Water System Maintenance & Operation	3,093,783	3,159,829	3,247,237	3,641,041	4,408,833
Debt Service	3,466,409	3,326,835	3,397,580	3,264,566	3,112,283
Retirement	489,685	490,840	511,158	579,256	602,389
Budget Reserve	-	-	-	2,189,986	1,500,000
MWRA/DEP Assessments	8,966,357	9,758,688	10,360,200	10,568,352	12,243,271
Total Expenditures	16,016,234	16,736,192	17,516,175	20,243,201	21,866,776
Transfers to Other Funds	1,791,346	1,847,252	4,587,433	1,997,447	2,008,224
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 17,807,580	\$ 18,583,444	\$ 22,103,608	\$ 22,240,648	\$ 23,875,000

