

CITY OF NEWTON, MASSACHUSETTS
FY 2015 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES

	FY 2011 ACTUAL {1}	FY 2012 ACTUAL {1}	FY 2013 ACTUAL {1}	FY 2014 BUDGET {2}	RECOMMENDED FY 2015 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 240,263,282	\$ 248,246,368	\$ 257,032,377	\$ 275,166,240	286,813,970
Motor Vehicle Excise Taxes	10,008,481	10,382,196	10,914,807	10,832,200	11,700,000
Interest & Penalties on Taxes	1,011,005	1,117,001	984,301	984,000	985,000
In Lieu of Tax Payments	439,721	479,617	521,643	409,000	444,000
Meals Tax	1,308,191	1,403,261	1,407,803	1,375,000	1,500,000
Hotel/Motel Taxes	1,588,882	1,814,792	2,051,414	2,082,800	2,200,000
Total Taxes	<u>254,619,562</u>	<u>263,443,235</u>	<u>272,912,345</u>	<u>290,849,240</u>	<u>303,642,970</u>
School Department	118,800	127,589	122,255	122,000	125,000
Recreation	151,942	157,935	146,510	146,000	145,000
Other Departments	136,111	135,339	165,488	127,500	125,000
Fees	683,719	748,128	800,256	732,900	744,900
Rental Income	533,032	570,647	588,385	497,558	499,744
Total Charges for Service	<u>1,623,604</u>	<u>1,739,638</u>	<u>1,822,894</u>	<u>1,625,958</u>	<u>1,639,644</u>
Court Fines	155,545	199,678	196,155	150,000	150,000
Administrative Fines & Restitution	40,580	9,364	10,476	11,500	13,000
Library Fines	121,201	116,227	114,006	115,000	120,000
Parking Violation Fines	1,580,087	1,675,117	1,618,485	1,585,000	1,390,000
Total Fines & Forfeitures	<u>1,897,413</u>	<u>2,000,386</u>	<u>1,939,122</u>	<u>1,861,500</u>	<u>1,673,000</u>
Inspection Services	4,253,034	4,474,880	6,964,461	3,785,550	4,882,000
Other	877,104	942,102	1,235,710	910,400	971,500
Total Licenses & Permits	<u>5,130,138</u>	<u>5,416,982</u>	<u>8,200,171</u>	<u>4,695,950</u>	<u>5,853,500</u>
Investment Income	417,144	244,319	167,201	167,000	200,000
Special Assessments	131,050	73,537	66,752	66,000	60,000
Miscellaneous Local Revenues	666,131	998,356	971,755	124,958	241,221
Chapter 70 School Aid	13,340,502	13,504,220	16,173,152	17,403,779	18,903,881
Unrestricted General Government Aid	4,970,628	4,611,231	4,970,628	5,088,123	5,229,226
Other "Cherry Sheet" Aid	382,383	327,795	338,009	361,336	393,162
School Building Assistance Aid	-	-	1,013,551	-	-
Other State and Federal Aid	1,853,405	2,236,735	3,150,351	1,707,000	1,388,200
Total State & Federal Aid	<u>20,546,918</u>	<u>20,679,981</u>	<u>25,645,691</u>	<u>24,560,238</u>	<u>25,914,469</u>
TOTAL REVENUE	285,031,960	294,596,434	311,725,931	323,950,844	339,224,804
Transfer from Self-Insurance Funds	277,582	398,723	-	523,000	36,026
Transfer from Grant Special Revenue Funds	129,749	89,696	-	-	-
Transfer from Misc. Special Revenue Funds	709,301	848,158	1,298,212	258,200	290,000
Transfer from Sewer Utility Special Revenue Fund	837,801	679,518	784,349	960,852	990,356
Transfer from Water Utility Special Revenue Fund	558,534	750,000	855,911	1,023,142	1,098,526
Transfer from Stormwater Fund	16,005	16,358	16,401	-	-
Transfer from Parking Meter Special Revenue Fund	1,740,000	1,325,000	1,681,650	1,709,300	1,600,000
Transfer from Community Preservation Fund	1,729	1,922	2,802	-	-
Transfer from Cable Franchise Admin. Fund	100,000	198,000	198,000	1,305,000	210,125
Transfer from Capital Project Funds	5,776,562	4,800,000	2,700,000	2,140,111	-
Total Interfund Transfers	<u>10,147,263</u>	<u>9,107,375</u>	<u>7,537,325</u>	<u>7,919,605</u>	<u>4,225,033</u>
Fund Balance - Budget Reserve	-	-	-	-	-
Fund Balance (Free Cash and Overlay Surplus)	-	1,197,104	-	4,901,258	1,595,130
Total Fund Balance to Support Budget	<u>-</u>	<u>1,197,104</u>	<u>-</u>	<u>4,901,258</u>	<u>1,595,130</u>
TOTAL GENERAL FUND REVENUES,					
TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 295,179,223</u>	<u>\$ 304,900,913</u>	<u>\$ 319,263,256</u>	<u>\$ 336,771,707</u>	<u>\$ 345,044,967</u>

**CITY OF NEWTON, MASSACHUSETTS
FY 2015 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2011 ACTUAL {1}	FY 2012 ACTUAL {1}	FY 2013 ACTUAL {1}	FY 2014 BUDGET {2}	RECOMMENDED FY 2015 BUDGET
Municipal Departments	\$ 78,589,936	\$ 78,751,067	\$ 82,546,151	92,184,042	90,702,502
Newton Public Schools {2}	165,086,019	168,657,856	175,313,275	186,977,752	195,129,819
Debt & Interest	16,009,264	16,055,273	16,262,237	17,057,491	17,493,096
Retirement (including retiree health)	23,774,440	25,352,632	25,835,950	27,842,189	29,539,612
Budget Reserve	-	-	-	236,076	500,000
Snow & Ice Reserve	-	-	-	-	2,000,000
Special Appropriations	-	-	-	150,000	150,000
State & County Assessments	5,472,487	5,503,956	5,722,550	5,776,954	5,869,938
Total Expenditures	<u>288,932,146</u>	<u>294,320,784</u>	<u>305,680,163</u>	<u>330,224,504</u>	<u>341,384,967</u>
Workers Compensation Fund - Municipal	798,014	899,375	1,050,643	876,670	1,200,000
Workers Compensation Fund - Public Schools	250,000	250,000	250,000	350,000	-
School Athletic Fund	903,678	886,414	900,533	880,533	-
School Lunch Fund	462,000	190,000	95,000	-	-
Other Special Revenue Funds	165,750	125,750	24,000	-	-
Rainy Day Stabilization Fund	2,643,271	3,500,000	4,850,000	2,000,000	-
Capital Project Funds	102,117	872,512	455,232	2,440,000	2,460,000
Total Transfers to Other Funds	<u>5,324,830</u>	<u>6,724,051</u>	<u>7,625,408</u>	<u>6,547,203</u>	<u>3,660,000</u>
Other Financing Uses					
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	<u>\$ 294,256,976</u>	<u>\$ 301,044,835</u>	<u>\$ 313,305,571</u>	<u>\$ 336,771,707</u>	<u>\$ 345,044,967</u>

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2012 Budget, as amended thru March 31, 2014

{3} Newton Public School total excludes amounts budgeted and expended for transfer to the School Athletic Revolving Fund; the Workers Compensation Self Insurance Fund, and School Lunch Fund. Complete School budget is presented below:

Newton Public Schools - Current Year Appropriations	\$ 165,086,019	\$ 168,657,856	\$ 175,313,275	186,977,752	195,129,819
Transfer to School Athletic Revolving Fund	903,678	886,414	900,533	880,533	-
Transfer to School Lunch Fund	462,000	190,000	95,000	-	-
Transfer to Federal Grant Fund	125,750	125,750	-	-	-
Transfer to Workers Compensation Self Insurance Fund	250,000	250,000	250,000	350,000	-
Transfer to Capital Project Funds	-	750,000	350,000	-	-
Total School Committee Budget	<u>\$ 166,827,447</u>	<u>\$ 170,860,020</u>	<u>\$ 176,908,808</u>	<u>\$ 188,208,285</u>	<u>\$ 195,129,819</u>

COMMUNITY PRESERVATION FUND:

CPA Revenue	\$ 2,992,909	\$ 3,093,862	\$ 3,179,256	3,177,323	4,958,796
Fund Balance - (Current year appropriations)	-	-	-	1,708,447	-
Fund Balance - (Continuing appropriations)	978,261	757,308	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	<u>3,971,170</u>	<u>3,851,170</u>	<u>3,179,256</u>	<u>4,885,770</u>	<u>4,958,796</u>
Community Preservation Administration	102,906	116,557	109,964	140,188	177,287
Community Preservation Projects	3,868,264	3,734,613	2,279,614	4,745,582	4,781,509
TOTAL CPA FUND EXPENDITURES	<u>\$ 3,971,170</u>	<u>\$ 3,851,170</u>	<u>\$ 2,389,578</u>	<u>\$ 4,885,770</u>	<u>\$ 4,958,796</u>

CITY OF NEWTON, MASSACHUSETTS
FY 2015 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES

	FY 2011 ACTUAL {1}	FY 2012 ACTUAL {1}	FY 2013 ACTUAL {1}	FY 2014 BUDGET {2}	RECOMMENDED FY 2015 BUDGET
STORMWATER FUND:					
Stormwater Management Revenue	\$ 646,158	\$ 773,079	\$ 764,045	682,613	752,900
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	-	100,000	-
Fund Balance - Continued Appropriations	62,241	-	274,782	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 708,399	\$ 773,079	\$ 1,038,827	\$ 782,613	\$ 752,900
STORMWATER EXPENDITURES & TRANSFERS	\$ 708,399	\$ 627,284	\$ 1,038,827	\$ 782,613	\$ 752,900
SEWER FUND:					
Sewer Revenue	\$ 22,911,164	\$ 28,481,399	\$ 29,338,622	26,701,572	31,026,124
Transfer from Other Funds	1,078,575	808,330	689,753	577,827	648,921
Fund Balance - Current Year Appropriations	-	-	-	5,028,727	-
Fund Balance- Continuing Appropriations	-	-	-	-	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 23,989,739	\$ 29,289,729	\$ 30,028,375	\$ 32,308,126	\$ 31,675,045
Sewer System Maintenance & Operation	\$ 3,078,100	\$ 3,194,128	\$ 3,432,426	3,920,284	4,254,809
Debt Service	1,316,148	1,309,699	1,308,500	1,630,196	1,352,661
Retirement	339,190	366,979	375,287	381,706	439,007
Budget Reserve	-	-	-	2,582,074	4,185,897
MWRA Assessments	18,034,955	19,546,086	19,917,866	20,146,020	20,202,315
Total Expenditures	22,768,393	24,416,892	25,034,079	28,660,280	30,434,689
Transfers to Other Funds	1,105,463	874,402	985,000	3,647,846	1,240,356
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 23,873,856	\$ 25,291,294	\$ 26,019,079	\$ 32,308,126	\$ 31,675,045
WATER FUND :					
Water Revenue	\$ 15,326,879	19,767,416	20,468,722	19,666,852	22,240,648
State Grant Reimbursement	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	-	3,578,168	-
Fund Balance - Continuing Appropriations	1,616,365	-	-	-	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	16,943,244	19,767,416	20,468,722	23,245,020	22,240,648
Water System Maintenance & Operation	3,059,969	3,093,783	3,159,829	3,505,781	3,641,041
Debt Service	3,136,654	3,466,409	3,326,835	3,407,459	3,264,566
Retirement	377,110	489,685	490,840	530,800	579,256
Budget Reserve	-	-	-	3,570,733	2,189,986
MWRA/DEP Assessments	8,738,199	8,966,357	9,758,688	10,382,420	10,568,352
Total Expenditures	15,311,932	16,016,234	16,736,192	21,397,193	20,243,201
Transfers to Other Funds	1,631,312	1,791,346	1,847,252	1,847,827	1,997,447
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 16,943,244	\$ 17,807,580	\$ 18,583,444	\$ 23,245,020	\$ 22,240,648