CITY OF NEWTON, MASSACHUSETTS
FY 2013 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES

	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
Property Taxes (Net of Provision for Abatements)	$ 233,296,490	$ 240,263,282	$ 247,532,017	256,997,731
Motor Vehicle Excise Taxes	10,110,729	10,008,481	10,000,000	10,300,000
Interest & Penalties on Taxes	1,035,776	1,011,005	1,010,000	975,000
In Lieu of Tax Payments	3,095,059	439,721	430,000	410,000
Meals Tax	382,934	1,308,191	1,300,000	1,350,000
Hotel/Motel Taxes	1,168,095	1,588,882	1,650,000	1,700,000
Total Taxes	249,089,083	254,619,562	261,922,017	271,732,731
School Department	113,109	118,800	115,000	115,000
Recreation	180,839	151,942	144,000	152,000
Other Departments	135,168	136,111	120,500	145,000
Fees	700,294	683,719	628,656	643,656
Rental Income	517,931	533,032	533,000	547,317
Total Charges for Service	1,647,341	1,623,604	1,541,156	1,602,973
Court Fines	157,043	155,545	135,000	175,000
Administrative Fines & Restitution	43,182	40,580	6,500	-
Library Fines	120,661	121,201	120,000	120,000
Parking Violation Fines	1,764,064	1,580,087	1,649,892	1,600,000
Total Fines & Forfeitures	2,084,950	1,897,413	1,911,392	1,895,000
Inspection Services	3,313,878	4,253,034	4,089,000	4,279,000
Other	819,703	877,104	785,820	829,320
Total Licenses & Permits	4,133,581	5,130,138	4,874,820	5,108,320
Investment Income	887,569	417,144	270,000	240,000
Special Assessments	74,274	131,050	110,000	65,000
Miscellaneous Local Revenues	1,069,722	666,131	677,471	255,443
Chapter 70 School Aid	14,171,395	13,340,502	13,504,221	16,169,966
Unrestricted General Government Aid	5,177,738	4,970,628	4,611,231	4,611,231
Other "Cherry Sheet" Aid	488,553	382,383	356,647	421,171
School Building Assistance Aid	4,941,992	-	-	-
Other State and Federal Aid	1,348,079	1,853,405	1,637,397	1,657,000
Total State & Federal Aid	26,127,757	20,546,918	20,109,496	22,859,368
TOTAL REVENUE	285,114,277	285,031,960	291,416,352	303,758,835
Transfer from Self-Insurance Funds	277,582	277,582	398,723	-
Transfer from Grant Special Revenue Funds	2,928	129,749	-	-
Transfer from Misc. Special Revenue Funds	1,347,751	709,301	269,725	290,000
Transfer from Sewer Utility Special Revenue Fund	825,712	837,801	850,000	945,069
Transfer from Water Utility Special Revenue Fund	550,475	558,534	750,000	855,911
Transfer from Stormwater Fund	-	16,005	16,358	16,401
Transfer from Parking Meter Special Revenue Fund	1,142,645	1,740,000	1,325,000	1,650,000
Transfer from Community Preservation Fund	1,521	1,729	-	-
Transfer from Cable Franchise Admin. Fund	717,996	100,000	198,000	198,000
Transfer from Capital Project Funds	1,179,046	5,776,562	4,800,000	2,700,000
Total Interfund Transfers	6,045,656	10,147,263	8,607,806	6,655,381
Fund Balance (Free Cash and Overlay Surplus)	-	-	4,595,184	2,565,748
Total Fund Balance to Support Budget	-	-	4,595,184	2,565,748
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	**$ 291,159,933**	**$ 295,179,223**	**$ 304,619,342**	**$ 312,979,964**

CITY OF NEWTON, MASSACHUSETTS
FY 2013 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES

	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
Municipal Departments	$ 79,564,481	$ 78,452,936	$ 83,028,408	82,750,569
Newton Public Schools {2}	161,772,121	165,086,019	169,619,760	178,781,245
Debt & Interest	14,332,264	16,009,264	16,056,700	16,259,618
Retirement (including retiree health)	21,932,507	23,774,440	25,280,924	26,393,402
Budget Reserve	-	-	-	500,000
Snow & Ice Reserve	-	-	1,361,225	1,500,000
State & County Assessments	5,619,317	5,472,487	5,589,591	5,845,130
Total Expenditures	283,220,690	288,795,146	300,936,608	312,029,964
Workers Compensation Fund - Municipal	1,000,000	798,014	807,286	950,000
Workers Compensation Fund - Public Schools	350,000	250,000	250,000	-
School Athletic Fund	877,781	903,678	816,414	-
School Lunch Fund	691,847	462,000	258,076	-
Other Special Revenue Funds	78,714	165,750	125,750	-
OPEB Fund	-	137,000	175,000	-
Rainy Day Stabilization Fund	-	2,643,271	500,000	-
Capital Project Funds	148,537	102,117	750,208	-
Total Transfers to Other Funds	3,146,879	5,461,830	3,682,734	950,000
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	**$ 286,367,569**	**$ 294,256,976**	**$ 304,619,342**	**$ 312,979,964**

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2012 Budget, as amended thru March 31, 2012

{3} Newton Public School total excludes amounts budgeted and expended for transfer to the School Athletic Revolving Fund; the Workers Compensation Self Insurance Fund, and School Lunch Fund. Complete School budget is presented below:

	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
Newton Public Schools - Current Year Appropriations	*$ 161,772,121*	*$ 165,086,019*	*$ 169,619,760*	*178,781,245*
Transfer to School Athletic Revolving Fund	*877,781*	*903,678*	*258,076*	-
Transfer to School Lunch Fund	*691,847*	*462,000*	*816,414*	-
Transfer to Federal Grant Fund	-	*125,750*	*125,750*	-
Transfer to Workers Compensation Self Insurance Fund	*350,000*	*250,000*	*250,000*	-
Transfer to Capital Project Funds	*120,976*	-	*750,000*	-
Total School Committee Budget	*$ 163,812,725*	*$ 166,827,447*	*$ 171,820,000*	*$ 178,781,245*

COMMUNITY PRESERVATION FUND	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
CPA Revenue	$ 3,107,181	$ 2,992,909	$ 2,928,860	3,039,516
Other Financing sources (proceeds from sale of bonds)	-	-	-	
Fund Balance - (Current year appropriations)	-	-	4,000	-
Fund Balance - (Continuing appropriations	-	978,261	5,158,444	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	**3,107,181**	**3,971,170**	**8,091,304**	**3,039,516**
Community Preservation Administration	100,845	102,906	157,059	***142,316***
Community Preservation Projects	2,692,631	3,868,264	7,934,245	***2,897,200***
TOTAL CPA FUND EXPENDITURES	**$ 2,793,476**	**$ 3,971,170**	**$ 8,091,304**	**$ 3,039,516**

STORMWATER MANAGEMENT FUND	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
Stormwater Management Revenue	$ 801,104	$ 801,104	$ 725,000	725,000
Transfer from Other Funds	-	220	-	-

	FY 2010 ACTUAL {1}	FY 2011 ACTUAL {1}	FY 2012 BUDGET {2}	RECOMMENDED FY 2013 BUDGET
Fund Balance - Current Year Appropriations		-	150,000	-
Fund Balance - Continued Appropriations	-	-	164,041	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	**$ 801,104**	**$ 801,324**	**$ 1,039,041**	**$ 725,000**
Stromwater Management Activities	**$ 765,425**	**$ 765,425**	**$ 1,039,041**	**$ 725,000**
SEWER SPECIAL REVENUE FUND				
Sewer Revenue	$ 23,331,226	$ 22,911,164	$ 26,352,798	26,417,140
Transfer from Other Funds	683,111	1,078,575	808,330	689,753
Fund Balance (Sewer Surplus)	-	-	-	-
Fund Balance- Continuing Appropriations	-	-	905,049	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	**$ 24,014,337**	**$ 23,989,739**	**$ 28,066,177**	**$ 27,106,893**
Sewer System Maintenance & Operation	$ 3,759,854	$ 3,078,100	$ 5,444,455	4,152,806
Debt Service	1,241,504	1,316,148	1,421,918	1,298,503
Retirement	325,828	339,190	365,737	375,287
Budget Reserve	-	-	71,069	-
MWRA Assessments	17,548,082	18,034,955	19,722,652	20,151,919
Total Expenditures	22,875,268	22,768,393	27,025,831	25,978,515
Transfers to Other Funds	975,712	1,105,463	1,040,346	1,128,378
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	**$ 23,850,980**	**$ 23,873,856**	**$ 28,066,177**	**$ 27,106,893**
WATER SPECIAL REVENUE FUND				
Water Revenue	$ 14,714,439	$ 15,326,879	18,558,420	18,917,274
Fund Balance (Water Surplus)	1,681,156	1,616,365	592,930	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	**16,395,595**	**16,943,244**	**19,151,350**	**18,917,274**
Water System Maintenance & Operation	3,040,806	3,059,969	4,510,608	3,781,088
Debt Service	2,944,214	3,136,654	3,466,410	3,190,816
Retirement	335,109	377,110	497,536	507,181
Budget Reserve	-	-	7,790	-
MWRA/DEP Assessments	8,691,880	8,738,199	8,907,649	9,739,358
Total Expenditures	15,012,009	15,311,932	17,389,993	17,218,443
Transfers to Other Funds	1,383,586	1,631,312	1,761,357	1,698,831
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	**$ 16,395,595**	**$ 16,943,244**	**$ 19,151,350**	**$ 18,917,274**