

CITY OF NEWTON, MASSACHUSETTS
 FISCAL YEAR 2012 RECOMMENDED BUDGET
COMPARATIVE SUMMARY OF SOURCES AND USES - BY FUND

| | FY 2009 <u>ACTUAL {1}</u> | FY 2010 <u>ACTUAL {1}</u> | FY 2011 <u>BUDGET {2}</u> | RECOMMENDED FY 2012 <u>BUDGET</u> |
|-------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------------------|
| Property Taxes (Budget is Net of Provision for Abatements) | \$ 224,772,488 | \$ 233,296,490 | \$ 238,752,520 | \$ 247,767,871 |
| Motor Vehicle Excise Taxes | 10,239,711 | 10,110,729 | 9,900,000 | 10,100,000 |
| Interest & Penalties on Taxes | 1,204,640 | 1,035,776 | 1,000,000 | 1,010,000 |
| In Lieu of Tax Payments | 489,108 | 3,095,059 | 405,000 | 405,000 |
| Meals Tax | - | 382,934 | 1,178,500 | 1,300,000 |
| Hotel/Motel Taxes | 1,108,199 | 1,168,095 | 1,365,000 | 1,800,000 |
| Total Taxes | <u>237,814,146</u> | <u>249,089,083</u> | <u>252,601,020</u> | <u>262,382,871</u> |
| School Department | 155,464 | 113,109 | 113,000 | 115,000 |
| Recreation | 121,294 | 180,839 | 150,000 | 144,000 |
| Other Departments | 130,273 | 135,168 | 121,000 | 121,000 |
| Fees | 662,166 | 700,294 | 656,600 | 615,400 |
| Rental Income | 497,621 | 517,931 | 473,000 | 499,775 |
| Total Charges for Service | <u>1,566,818</u> | <u>1,647,341</u> | <u>1,513,600</u> | <u>1,495,175</u> |
| Court Fines | 137,507 | 157,043 | 120,000 | 135,000 |
| Administrative Fines & Restitution | 13,165 | 43,182 | - | 4,500 |
| Library Fines | 119,703 | 120,661 | 110,000 | 120,000 |
| Parking Violation Fines | 1,704,087 | 1,764,064 | 1,800,000 | 1,650,000 |
| Total Fines & Forfeitures | <u>1,974,462</u> | <u>2,084,950</u> | <u>2,030,000</u> | <u>1,909,500</u> |
| Inspection Services | 3,421,833 | 3,313,878 | 2,578,023 | 4,087,000 |
| Other | 768,856 | 819,703 | 750,000 | 789,820 |
| Total Licenses & Permits | <u>4,190,689</u> | <u>4,133,581</u> | <u>3,328,023</u> | <u>4,876,820</u> |
| Investment Income | 2,427,017 | 887,569 | 880,000 | 750,000 |
| Special Assessments | 102,882 | 74,274 | 74,000 | 110,000 |
| Miscellaneous Local Revenues | 2,285,574 | 1,069,722 | 150,000 | 91,015 |
| Chapter 70 School Aid | 12,939,869 | 14,171,395 | 13,343,503 | 13,304,221 |
| Unrestricted General Government Aid/Lottery/Additional Assistance | 5,358,480 | 5,177,738 | 4,970,628 | 4,611,231 |
| Other "Cherry Sheet" Aid | 2,192,615 | 488,553 | 434,619 | 361,297 |

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| | FY 2009 <u>ACTUAL {1}</u> | FY 2010 <u>ACTUAL {1}</u> | FY 2011 <u>BUDGET {2}</u> | RECOMMENDED FY 2012 <u>BUDGET</u> |
|---------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------------------|
| School Building Assistance Aid | 4,914,768 | 4,941,992 | - | - |
| Other State and Federal Aid | 1,271,520 | 1,348,079 | 1,352,400 | 1,278,000 |
| Total State & Federal Aid | <u>26,677,252</u> | <u>26,127,757</u> | <u>20,101,150</u> | <u>19,554,749</u> |
| TOTAL REVENUE | 277,038,840 | 285,114,277 | 280,677,793 | 291,170,130 |
| Transfer from Self-Insurance Funds | 277,582 | 277,582 | 277,582 | 398,723 |
| Transfer from Grant Special Revenue Funds | 20,071 | 2,928 | - | - |
| Transfer from Misc. Special Revenue Funds | 756,397 | 1,347,751 | 401,600 | 120,000 |
| Transfer from Solid Waste Revolving | - | - | - | 175,000 |
| Transfer from Sewer Utility Special Revenue Fund | 847,335 | 825,712 | 837,801 | 850,000 |
| Transfer from Water Utility Special Revenue Fund | 609,890 | 550,475 | 558,534 | 750,000 |
| Transfer from Stormwater Fund | - | - | - | 16,358 |
| Transfer from Parking Meter Special Revenue Fund | 1,140,000 | 1,142,645 | 1,740,000 | 1,450,000 |
| Transfer from Community Preservation Fund | 23,444 | 1,521 | 10,000 | 7,500 |
| Transfer from Cable Franchise Admin. Fund | 115,000 | 717,996 | 100,000 | 175,000 |
| Transfer from Capital Project Funds | 2,592,020 | 1,179,046 | 5,731,710 | 4,800,000 |
| Total Interfund Transfers | <u>6,381,739</u> | <u>6,045,656</u> | <u>9,657,227</u> | <u>8,742,581</u> |
| Fund Balance (Free Cash and Overlay Surplus) | - | - | 8,304,055 | 2,065,000 |
| Total Fund Balance to Support Budget | <u>-</u> | <u>-</u> | <u>8,304,055</u> | <u>2,065,000</u> |
| TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES: | <u>\$ 283,420,579</u> | <u>\$ 291,159,933</u> | <u>\$ 298,639,075</u> | <u>\$ 301,977,711</u> |
| Municipal Departments | \$ 80,112,949 | \$ 79,564,481 | \$ 82,751,134 | \$ 80,771,100 |
| Newton Public Schools {2} | 154,866,596 | 161,772,121 | 165,297,310 | 170,199,760 |
| Debt & Interest | 10,009,160 | 14,332,264 | 16,010,731 | 16,056,700 |
| Retirement (including retiree health) | 20,827,227 | 21,932,507 | 23,382,339 | 25,279,150 |
| Budget Reserve | - | - | 112,575 | 2,000,000 |
| Wage/Salary Reserve | - | - | - | - |
| State & County Assessments | 5,453,169 | 5,619,317 | 5,589,086 | 5,550,761 |
| Total Expenditures | <u>271,269,101</u> | <u>283,220,690</u> | <u>293,143,175</u> | <u>299,857,471</u> |

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COMPARATIVE SUMMARY OF SOURCES AND USES - BY FUND

| | <u>FY 2009 ACTUAL {1}</u> | <u>FY 2010 ACTUAL {1}</u> | <u>FY 2011 BUDGET {2}</u> | <u>RECOMMENDED FY 2012 BUDGET</u> |
|------------------------------------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------------------|
| Transfer to Workers Compensation Self Insurance Fund | 1,232,119 | 1,000,000 | 750,000 | 700,000 |
| Transfer to Workers Compensation Self-Insurance Fund - Schools | 350,000 | 350,000 | 250,000 | 250,000 |
| Transfer to School Athletic Revolving Fund | 900,827 | 877,781 | 903,678 | 786,414 |
| Transfer to School Lunch Fund | 1,439,944 | 691,847 | 502,648 | 258,076 |
| Transfer to Special Revenue Funds | 115,585 | 78,714 | 165,750 | 125,750 |
| Transfer to OPEB Fund | - | - | 137,000 | - |
| Transfer to Rainy Day Stabilization Fund | - | - | 2,643,271 | - |
| Transfer to Capital Project Funds | 4,685,261 | 148,537 | 143,553 | - |
| Total Transfers to Other Funds | <u>8,723,736</u> | <u>3,146,879</u> | <u>5,495,900</u> | <u>2,120,240</u> |
| TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES: | <u>\$ 279,992,837</u> | <u>\$ 286,367,569</u> | <u>\$ 298,639,075</u> | <u>\$ 301,977,711</u> |

{1} General Fund expenditures exclude continuing appropriations.

{2} FY 2011 Budget, as amended thru March 31, 2011

{3} Newton Public School total excludes amounts budgeted and expended for transfer to the School Athletic Revolving Fund; the Workers Compensation Self Insurance Fund, and School Lunch Fund. Complete School budget is presented below:

| | | | | |
|-------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <i>Newton Public Schools - Current Year Appropriations</i> | <i>\$ 154,866,596</i> | <i>\$ 161,772,121</i> | <i>\$ 165,297,310</i> | <i>\$ 170,199,760</i> |
| <i>Transfer to School Athletic Revolving Fund</i> | <i>900,827</i> | <i>877,781</i> | <i>903,678</i> | <i>258,076</i> |
| <i>Transfer to School Lunch Fund</i> | <i>1,439,944</i> | <i>691,847</i> | <i>502,648</i> | <i>786,414</i> |
| <i>Transfer to Federal Grant Fund</i> | <i>-</i> | <i>-</i> | <i>125,750</i> | <i>125,750</i> |
| <i>Transfer to Workers Compensation Self Insurance Fund</i> | <i>350,000</i> | <i>350,000</i> | <i>250,000</i> | <i>250,000</i> |
| <i>Transfer to Capital Project Funds</i> | <i>144,641</i> | <i>120,976</i> | <i>124,606</i> | <i>-</i> |
| <i>Total School Committee Budget</i> | <u><i>\$ 157,702,008</i></u> | <u><i>\$ 163,812,725</i></u> | <u><i>\$ 167,203,992</i></u> | <u><i>\$ 171,620,000</i></u> |

COMMUNITY PRESERVATION FUND

| | | | | |
|-------------|--------------|--------------|--------------|--------------|
| CPA Revenue | \$ 4,126,124 | \$ 3,107,181 | \$ 3,024,069 | \$ 2,928,860 |
|-------------|--------------|--------------|--------------|--------------|

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| | FY 2009 ACTUAL {1} | FY 2010 ACTUAL {1} | FY 2011 BUDGET {2} | RECOMMENDED FY 2012 BUDGET |
|-------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|----------------------------------|
| Other Financing sources (proceeds from sale of bonds) | - | - | - | - |
| Fund Balance - (Current year appropriations) | - | - | - | - |
| Fund Balance - (Continuing appropriations) | - | - | - | - |
| TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES | 4,126,124 | 3,107,181 | 3,024,069 | 2,928,860 |
| Community Preservation Administration | 130,057 | 100,845 | 147,615 | 144,249 |
| Community Preservation Projects | 2,861,119 | 2,692,631 | 2,876,454 | 2,784,611 |
| TOTAL CPA FUND EXPENDITURES | \$ 2,991,176 | \$ 2,793,476 | \$ 3,024,069 | \$ 2,928,860 |
| STORMWATER MANAGEMENT FUND | | | | |
| Stormwater Management Revenue | \$ 654,310 | \$ 801,104 | \$ 725,000 | \$ 725,000 |
| Transfer from Other Funds | - | - | - | - |
| Fund Balance - Continued Appropriations | - | - | - | - |
| TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES | \$ 654,310 | \$ 801,104 | \$ 725,000 | \$ 725,000 |
| Stormwater Management Activities | \$ 503,818 | \$ 765,425 | \$ 725,000 | \$ 725,000 |
| SEWER SPECIAL REVENUE FUND | | | | |
| Sewer Revenue | \$ 20,354,514 | \$ 23,331,226 | \$ 24,749,186 | \$ 26,281,729 |
| Transfer from Other Funds | 584,964 | 683,111 | 302,778 | 808,330 |
| Fund Balance (Sewer Surplus) | 1,423,067 | - | - | - |
| Fund Balance- Continuing Appropriations | - | - | - | - |
| TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES | \$ 22,362,545 | \$ 24,014,337 | \$ 25,051,964 | \$ 27,090,059 |
| Sewer System Maintenance & Operation | \$ 3,791,512 | \$ 3,630,752 | \$ 4,193,292 | \$ 4,579,752 |
| Debt Service | 978,823 | 1,241,504 | 1,495,812 | 1,421,918 |
| Retirement | 334,675 | 325,828 | 339,190 | 365,737 |

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| | FY 2009 <u>ACTUAL {1}</u> | FY 2010 <u>ACTUAL {1}</u> | FY 2011 <u>BUDGET {2}</u> | RECOMMENDED FY 2012 BUDGET |
|---------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------------------|
| Budget Reserve | - | - | 534 | - |
| MWRA Assessments | 16,260,200 | 17,548,082 | 18,035,335 | 19,722,652 |
| Total Expenditures | <u>21,365,210</u> | <u>22,746,166</u> | <u>24,064,163</u> | <u>26,090,059</u> |
| Transfers to Other Funds | 997,335 | 975,712 | 987,801 | 1,000,000 |
| TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES | <u>\$ 22,362,545</u> | <u>\$ 23,721,878</u> | <u>\$ 25,051,964</u> | <u>\$ 27,090,059</u> |
| <u>WATER SPECIAL REVENUE FUND</u> | | | | |
| Water Revenue | \$ 14,688,672 | \$ 14,714,439 | \$ 17,292,446 | 18,550,630 |
| Fund Balance (Water Surplus) | <u>389,217</u> | <u>1,213,623</u> | <u>-</u> | <u>-</u> |
| TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES | <u>15,077,889</u> | <u>15,928,062</u> | <u>17,292,446</u> | <u>18,550,630</u> |
| Water System Maintenance & Operation | 2,786,856 | 2,573,273 | 3,870,627 | 3,970,705 |
| Debt Service | 1,841,457 | 2,944,214 | 3,172,816 | 3,466,410 |
| Retirement | 427,214 | 335,109 | 381,798 | 497,536 |
| Budget Reserve | - | - | 110,373 | - |
| MWRA/DEP Assessments | 8,647,508 | 8,691,880 | 8,745,520 | 8,907,649 |
| Total Expenditures | <u>13,703,035</u> | <u>14,544,476</u> | <u>16,281,134</u> | <u>16,842,300</u> |
| Transfers to Other Funds | 1,374,854 | 1,383,586 | 1,011,312 | 1,708,330 |
| TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES | <u>\$ 15,077,889</u> | <u>\$ 15,928,062</u> | <u>\$ 17,292,446</u> | <u>\$ 18,550,630</u> |