

TAX RATE RECAPITULATION

Fiscal Year 2024

I. TAX RATE SUMMARY

| | |
|--|-------------------|
| la. Total amount to be raised (from page 2, IIe) | \$ 604,334,916.83 |
| lb. Total estimated receipts and other revenue sources (from page 2, IIIe) | 180,254,263.72 |
| lc. Tax Levy (Ia minus Ib) | \$ 424,080,653.11 |
| ld. Distribution of Tax Rates and levies | |

| CLASS | (b) Levy percentage (from LA5) | (c) Ic above times each percent in col (b) | (d) Valuation by class (from LA-5) | (e) Tax Rates (c) / (d) x 1000 | (f) Levy by class (d) x (e) / 1000 |
|-----------------|--------------------------------------|--|--|--------------------------------------|--|
| Residential | 85.2832 | 361,669,551.55 | 37,057,496,400.00 | 9.76 | 361,681,164.86 |
| Net of Exempt | | | | | |
| Open Space | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commercial | 11.1997 | 47,495,760.91 | 2,590,674,300.00 | 18.33 | 47,487,059.92 |
| Net of Exempt | | | | | |
| Industrial | 1.0011 | 4,245,471.42 | 231,568,200.00 | 18.33 | 4,244,645.11 |
| SUBTOTAL | 97.4840 | | 39,879,738,900.00 | | 413,412,869.89 |
| Personal | 2.5160 | 10,669,869.23 | 581,984,900.00 | 18.33 | 10,667,783.22 |
| TOTAL | 100.0000 | | 40,461,723,800.00 | | 424,080,653.11 |

MUST EQUAL 1C

Signatures

Assessors

James Shaughnessy, Assessor , Newton , shaughj@newtonma.gov 617-796-1160 | 11/21/2023 8:52 AM

Comment:

Allan Cohen, Assessor , Newton , cohen@newtonma.gov 617-796-1160 | 11/21/2023 10:32 AM

Comment:

Brian J Davis, Assessor , Newton , brdavis@newtonma.gov 617-796-1160 | 11/21/2023 9:40 AM

Comment:

Documents

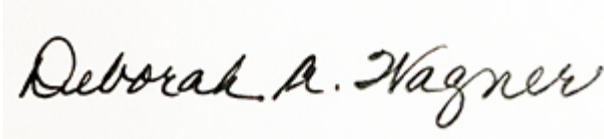
No documents have been uploaded.

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By: Kim Peloquin
Date: 11/22/2023
Approved: Andrew Nelson
Director of Accounts: Deborah A. Wagner

TAX RATE RECAPITULATION

Fiscal Year 2024

A handwritten signature in black ink on a light beige background. The signature reads "Deborah A. Wagner" in a cursive script.

TAX RATE RECAPITULATION

Fiscal Year 2024

II. Amounts to be raised

| | | |
|---|-------------|-----------------------|
| Ila. Appropriations (col.(b) through col.(g) from page 4) | | 592,341,908.72 |
| Ilb. Other amounts to be raised | | |
| 1. Amounts certified for tax title purposes | 0.00 | |
| 2. Debt and interest charges not included on page 4 | 0.00 | |
| 3. Final Awards | 0.00 | |
| 4. Retained Earnings Deficit | 0.00 | |
| 5. Total cherry sheet offsets (see cherry sheet 1-ER) | 182,178.00 | |
| 6. Revenue deficits | 0.00 | |
| 7. Offset receipts deficits Ch. 44, Sec. 53E | 0.00 | |
| 8. CPA other unappropriated/unreserved | 0.00 | |
| 9. Snow and ice deficit Ch. 44, Sec. 31D | 0.00 | |
| 10. Other : | 0.00 | |
| TOTAL Ilb (Total lines 1 through 10) | | 182,178.00 |
| Ilc. State and county cherry sheet charges (C.S. 1-EC) | | 6,768,505.00 |
| Ild. Allowance for abatements and exemptions (overlay) | | 5,042,325.11 |
| Ile. Total amount to be raised (Total Ila through Ild) | | 604,334,916.83 |

III. Estimated receipts and other revenue sources

| | | |
|--|-----------------------|-----------------------|
| IIIa. Estimated receipts - State | | |
| 1. Cherry sheet estimated receipts (C.S. 1-ER Total) | 34,854,382.00 | |
| 2. Massachusetts school building authority payments | 0.00 | |
| TOTAL IIIa | | 34,854,382.00 |
| IIIb. Estimated receipts - Local | | |
| 1. Local receipts not allocated (page 3, col (b) Line 24) | 106,404,233.00 | |
| 2. Offset Receipts (Schedule A-1) | 0.00 | |
| 3. Enterprise Funds (Schedule A-2) | 0.00 | |
| 4. Community Preservation Funds (See Schedule A-4) | 11,125,214.00 | |
| TOTAL IIIb | | 117,529,447.00 |
| IIIc. Revenue sources appropriated for particular purposes | | |
| 1. Free cash (page 4, col (c)) | 23,575,584.72 | |
| 2. Other available funds (page 4, col (d)) | 4,294,850.00 | |
| TOTAL IIIc | | 27,870,434.72 |
| IIId. Other revenue sources appropriated specifically to reduce the tax rate | | |
| 1a. Free cash..appropriated on or before June 30, 2023 | 0.00 | |
| 1b. Free cash..appropriated on or after July 1, 2023 | 0.00 | |

TAX RATE RECAPITULATION

Fiscal Year 2024

| | | | |
|---|---|------------------------------|------------------------------|
| 2. | Municipal light surplus | 0.00 | |
| 3. | Other source : | 0.00 | |
| | TOTAL III d | | <i>0.00</i> |
| III e. | Total estimated receipts and other revenue sources (Total III a through III d) | | <u>180,254,263.72</u> |
| IV. Summary of total amount to be raised and total receipts from all sources | | | |
| a. | Total amount to be raised (from II e) | | <u>604,334,916.83</u> |
| b. | Total estimated receipts and other revenue sources (from III e) | <u>180,254,263.72</u> | |
| c. | Total real and personal property tax levy (from I c) | <u>424,080,653.11</u> | |
| d. | Total receipts from all sources (total IV b plus IV c) | | <u>604,334,916.83</u> |

TAX RATE RECAPITULATION

Fiscal Year 2024

LOCAL RECEIPTS NOT ALLOCATED *

| | Receipt Type Description | (a) Actual Receipts Fiscal 2023 | (b) Estimated Receipts Fiscal 2024 | Percentage Change |
|-----|--|---------------------------------------|--|----------------------|
| ==> | 1. MOTOR VEHICLE EXCISE | 13,818,473.00 | 13,500,000.00 | -2.30 |
| | 2. OTHER EXCISE | | | |
| ==> | a.Meals | 2,387,099.00 | 2,000,000.00 | -16.22 |
| ==> | b.Room | 1,979,180.00 | 2,000,000.00 | 1.05 |
| ==> | c.Other | 120,126.00 | 100,000.00 | -16.75 |
| ==> | d.Cannabis | 648,681.00 | 500,000.00 | -22.92 |
| ==> | 3. PENALTIES AND INTEREST ON TAXES AND EXCISES | 1,383,623.00 | 1,050,000.00 | -24.11 |
| ==> | 4. PAYMENTS IN LIEU OF TAXES | 122,000.00 | 122,000.00 | 0.00 |
| | 5. CHARGES FOR SERVICES - WATER | 28,016,153.00 | 26,612,307.00 | -5.01 |
| | 6. CHARGES FOR SERVICES - SEWER | 37,602,802.00 | 38,073,468.00 | 1.25 |
| | 7. CHARGES FOR SERVICES - HOSPITAL | 0.00 | 0.00 | 0.00 |
| | 8. CHARGES FOR SERVICES - SOLID WASTE FEES | 0.00 | 0.00 | 0.00 |
| | 9. OTHER CHARGES FOR SERVICES | 0.00 | 0.00 | 0.00 |
| | 10. FEES | 2,165,398.00 | 1,890,750.00 | -12.68 |
| | a.Cannabis Impact Fee | 538,872.00 | 350,000.00 | -35.05 |
| | b.Community Impact Fee Short Term Rentals | 0.00 | 0.00 | 0.00 |
| | 11. RENTALS | 1,751,647.00 | 1,328,996.00 | -24.13 |
| | 12. DEPARTMENTAL REVENUE - SCHOOLS | 13,597.00 | 0.00 | -100.00 |
| | 13. DEPARTMENTAL REVENUE - LIBRARIES | 0.00 | 0.00 | 0.00 |
| | 14. DEPARTMENTAL REVENUE - CEMETERIES | 0.00 | 0.00 | 0.00 |
| | 15. DEPARTMENTAL REVENUE - RECREATION | 715.00 | 0.00 | -100.00 |
| | 16. OTHER DEPARTMENTAL REVENUE | 0.00 | 0.00 | 0.00 |
| | 17. LICENSES AND PERMITS | | | |
| | a.Building Permits | 10,048,202.00 | 7,500,000.00 | -25.36 |
| | b.Other licenses and permits | 3,362,178.00 | 2,204,712.00 | -34.43 |
| | 18. SPECIAL ASSESSMENTS | 32,156.00 | 25,000.00 | -22.25 |
| ==> | 19. FINES AND FORFEITS | 1,193,338.00 | 927,000.00 | -22.32 |
| ==> | 20. INVESTMENT INCOME | 9,068,079.00 | 2,500,000.00 | -72.43 |
| ==> | 21. MEDICAID REIMBURSEMENT | 1,382,457.00 | 925,000.00 | -33.09 |
| ==> | 22. MISCELLANEOUS RECURRING | 6,069,449.00 | 4,795,000.00 | -21.00 |
| | 23. MISCELLANEOUS NON-RECURRING | 681,444.00 | 0.00 | -100.00 |
| | 24. Totals | 122,385,669.00 | 106,404,233.00 | -13.06 |

Signatures

TAX RATE RECAPITULATION

Fiscal Year 2024

Accounting Officer

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the above-indicated fiscal year tax rate recapitulation form by the City / Town / District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Stephen Curley, Comptroller , Newton , scurley@newtonma.gov 617-796-1301 | 11/21/2023 9:34 AM

Comment:

Documents

No documents have been uploaded.

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or departmental revolving funds per Chapter 44, Section 53E 1/2. The Recap Page 3 Support form must be submitted to support increases / decreases of estimated receipts to actual receipts.

==> The Recap Page 3 Support form must be submitted to support increases/ decreases of FY 2024 estimated receipts to FY 2023 estimated receipts to be used in calculating the Municipal Revenue Growth Factor (MRGF). The Recap Page 3 Support form must be submitted to list each receipt type included in rows 22 and 23, Miscellaneous Recurring and Non-Recurring.

TAX RATE RECAPITULATION

Fiscal Year 2024

| APPROPRIATIONS | | | | | | | | | | AUTHORIZATIONS | |
|---|------|---|-----------------------------------|---------------------------------|---|---------------------------------------|--|--|--|--|--------------|
| City/Town Council or Town Meeting Dates | FY* | (a) Total Appropriations Of Each Meeting | (b) From Raise and Appropriate | (c) From Free Cash (See B-1) | (d) From Other Available Funds (See B-2) | (e) From Offset Receipts (See A-1) | (f) From Enterprise Funds (See A-2) | (g) From Community Preservation Funds (See A-4) | (h) *** Departmental Revolving Funds | MEMO ONLY | |
| | | | | | | | | | | (i) Borrowing Authorization (Other) | |
| 12/05/2022 | 2023 | 7,000.00 | 0.00 | 0.00 | 7,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12/19/2022 | 2023 | 174,000.00 | 0.00 | 174,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01/17/2023 | 2023 | 3,873,524.00 | 0.00 | 3,648,524.00 | 225,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02/21/2023 | 2023 | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 03/20/2023 | 2023 | 33,289.00 | 0.00 | 0.00 | 33,289.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,085,000.00 |
| 04/03/2023 | 2023 | 244,821.31 | 0.00 | 244,821.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 05/01/2023 | 2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,150,000.00 |
| 05/15/2023 | 2023 | 2,980,000.00 | 0.00 | 2,980,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 05/31/2023 | 2023 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 06/01/2023 | 2024 | 563,254,812.00 | 553,346,260.00 | 1,500,000.00 | 2,788,210.00 | 0.00 | 0.00 | 5,620,342.00 | 10,455,000.00 | 0.00 | 0.00 |
| 06/05/2023 | 2023 | 2,390,000.00 | 0.00 | 2,390,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,834,362.00 |
| 06/20/2023 | 2023 | 5,815,807.00 | 0.00 | 1,580,000.00 | 136,020.00 | 0.00 | 0.00 | 4,099,787.00 | 0.00 | 0.00 | 0.00 |
| 07/10/2023 | 2023 | 1,090,000.00 | 0.00 | 0.00 | 1,090,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10/02/2023 | 2024 | 10,831.00 | 0.00 | 0.00 | 10,831.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11/06/2023 | 2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,200,000.00 |
| 11/20/2023 | 2024 | 2,466,324.41 | 0.00 | 1,058,239.41 | 3,000.00 | 0.00 | 0.00 | 1,405,085.00 | 0.00 | 0.00 | 0.00 |
| Total | | 592,341,908.72 | 553,346,260.00 | 23,575,584.72 | 4,294,850.00 | 0.00 | 0.00 | 11,125,214.00 | | | |

* Enter the fiscal year to which the appropriation relates.

** Appropriations included in column (b) must not be reduced by local receipts or any other funding source.

Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.

*** Include only revolving funds pursuant to Chapter 44, Section 53 E 1/2.

TAX RATE RECAPITULATION

Fiscal Year 2024

Signatures

Clerk

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

[Carol Moore, City Clerk , Newton , cmoore@newtonma.gov 617-796-1200 | 11/15/2023 3:32 PM](#)

Comment:

Documents

No documents have been uploaded.