

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND
COMPARATIVE REVENUE BUDGET TO ACTUAL REPORT
Fiscal Year 2025
September 30, 2024
(with comparative activity for the prior fiscal year)

	Fiscal Year 2025 YTD					Fiscal Year 2024	
	Original Budget	Revisions	Amended Budget	Actual	% Budget	Actual	% Budget
Real estate and personal property taxes:							
Current Year Taxes	\$ 436,109,164	\$ -	\$ 436,109,164	\$ 109,009,207	25.00%	\$ 420,388,414	100.32%
Prior Year Taxes	-	-	-	440,305		3,869,756	
Property Taxes	436,109,164	-	436,109,164	109,449,512	25.10%	424,258,170	101.25%
Motor Excise Taxes:							
Current Year Motor Vehicle Excise Tax	13,750,000	-	13,750,000	-	0.00%	13,227,251	97.98%
Prior Year Motor Vehicle Excise Tax	-	-	-	920,337		2,217,166	
Boat Excise Tax	-	-	-	143		3,470	
Motor Excise Taxes	13,750,000	-	13,750,000	920,480	6.69%	15,447,887	114.43%
Penalties and interest on taxes:	889,934	-	889,934	319,207	35.87%	1,684,131	160.39%
In Lieu of Tax Payments:							
Boston College	100,000	-	100,000	100,000	100.00%	100,000	100.00%
Stone Institute	-	-	-	-	#DIV/0!	22,000	100.00%
121A Urban Excise Taxes	100,000	-	100,000	-	0.00%	-	0.00%
121A Supplemental In Lieu of Tax Payments	-	-	-	-		-	
In Lieu of Tax Payments	200,000	-	200,000	100,000	50.00%	122,000	54.95%
Hotel Room Occupancy Tax	2,200,000	-	2,200,000	721,431	32.79%	2,269,405	113.47%
Meals Tax	2,500,000	-	2,500,000	636,059	25.44%	2,635,047	131.75%
Cannabis State Tax	600,000	-	600,000	151,476	25.25%	654,779	130.96%
Charges for Service:							
School Tuitions	-	-	-	-		-	
Recreation	-	-	-	-		-	
City Clerk	141,750	-	141,750	42,368	29.89%	156,125	102.88%
Municipal Lien Certificates	112,000	-	112,000	21,350	19.06%	77,405	69.11%
Private Duty Detail Surcharges	370,000	-	370,000	151,534	40.96%	544,733	151.31%
Fire Alarm Fees	147,000	-	147,000	2,300	1.56%	157,050	108.31%
Rental of City Property	1,328,996	-	1,328,996	177,720	13.37%	1,552,021	116.78%
All Other Fees	1,230,550	-	1,230,550	430,984	35.02%	1,849,714	125.66%
Charges for Service	3,330,296	-	3,330,296	826,256	24.81%	4,337,048	121.49%
Fines & Forfeitures:							
Court Fines	40,000	-	40,000	22,566	56.42%	65,227	260.91%
Leaf Blower Fines	-	-	-	13,400		73,000	
Parking Violation Fines	1,000,000	-	1,000,000	250,144	25.01%	1,051,762	116.86%
Handicapped Parking Violations	-	-	-	-		-	
Library Fines	-	-	-	63		11,687	
All Other Fines, Forfeitures & Restitution	2,000	-	2,000	1,775	88.75%	11,560	578.00%
Fines & Forfeitures	1,042,000	-	1,042,000	287,948	27.63%	1,213,236	130.88%

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Licenses & Permits:							
Inspectional Services Department	9,180,000		9,180,000	2,501,593	27.25%	11,967,738	139.81%
Public Health Department	104,050		104,050	7,875	7.57%	126,355	128.74%
License Commission	451,000		451,000	7,550	1.67%	453,400	103.12%
Fire Department	151,500		151,500	47,115	31.10%	195,060	130.47%
All Other	494,375		494,375	158,512	32.06%	693,883	151.71%
Licenses & Permits	10,380,925	-	10,380,925	2,722,645	26.23%	13,436,436	138.45%
Investment Income	6,696,341		6,696,341	3,636,082	54.30%	14,122,011	564.88%
Special Assessments	25,000		25,000	387	1.55%	32,994	131.98%
Sale of Land	-		-	-		60,000	
Sale of capital assets	-		-	-		-	
Tailings (unclaimed checks/property)	-		-	-		-	
Legal recoveries	-		-	-		775	
Opioid Settlement	-		-	-		-	
All other	-		-	26,661		379,183	
Miscellaneous Local Revenue	-	-	-	26,661		439,958	
Intergovernmental:							
State "Cherry Sheet" Aid	35,339,798		35,339,798	9,025,165	25.54%	34,809,738	100.40%
Supplemental Unrestricted Aid	-		-	-		-	
State School Building Assistance Reimbursements	-		-	-		-	
SPED Medicaid Reimbursements	925,000		925,000	-	0.00%	817,330	88.36%
Medicare Part D Reimbursement	-		-	78,349		176,369	
Non Contrib. Retirement COLA Reimbursement	-		-	-		-	
Homeless School Transportation	-		-	-		338,119	
Foster Care Transportation	-		-	-		-	
Covid Sick Leave Reimbursement	-		-	-		-	
Other State and federal reimbursements	-		-	45		16,140	
Intergovernmental	36,264,798	-	36,264,798	9,103,559	25.10%	36,157,696	101.57%
Total Revenue	513,988,458	-	513,988,458	128,901,703	25.08%	516,810,798	105.34%
Transfers from Other Funds:							
Parking Meter Receipts Reserved	-		-	-		-	
Water Fund	1,887,863		1,887,863	1,887,863	100.00%	1,817,000	100.00%
Sewer Fund	2,225,538		2,225,538	2,225,538	100.00%	2,142,000	100.00%
Stormwater Management Fund	868,604		868,604	868,604	100.00%	836,000	100.00%
Sale of Recyclable Materials Receipts Reserved	150,000		150,000	150,000	100.00%	100,000	100.00%
Automated Solid Waste Receipts Reserved	150,000		150,000	150,000	100.00%	125,000	100.00%
Parking Meter Receipts Reserved	-		-	-		-	
BAA Marathon Receipts Reserved	120,000		120,000	120,000	100.00%	137,000	100.00%

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CATV Access Fees Receipts Reserved	300,000		300,000	300,000	100.00%	1,200,000	100.00%
Development Mitigation			-		#DIV/0!	33,333	100.00%
Fire Code Violation Receipts Reserved			-			-	
ISD Code Violation Receipts Reserved			-		#DIV/0!		#DIV/0!
Inclusionary Zoning Receipts Reserved			-			-	
Inclement Weather Reserve			-			-	
TNC-UBER Receipts Reserved			-			-	
Handicap Parking Violations RR			-		#DIV/0!	13,831	100.00%
NCGF Golf Day Receipts Reserved	15,000		15,000	15,000	100.00%	15,000	100.00%
Federal Grant Fund			-			-	
Revolving Fund close out-Aerodance			-			-	
NPS Education Stabilization Fund	4,100,000		4,100,000	4,100,000			
ARPA Funds Transfer			-		#DIV/0!	2,000,000	100.00%
Bond Premium Receipts Reserved			-		#DIV/0!	1,089,601	100.00%
Transportation Mitigation			-			-	
Capital Stabilization Fund			-			-	
Transfers from Other Funds	9,817,005	-	9,817,005	9,817,005	100.00%	9,508,765	100.00%
Total Revenues & Interfund Transfers	523,805,463	-	523,805,463	138,718,708	26.48%	526,319,563	105.23%
Fund Balance (Free Cash/Overlay Surplus)	36,969,536		36,969,536	-		-	
TOTAL GENERAL FUND	\$ 560,774,999	\$ -	\$ 560,774,999	\$ 138,718,708	24.74%	\$ 526,319,563	90.15%