

NEWTON RETIREMENT BOARD MEETING
Wednesday, February 21, 2018 – 3:00 p.m.
Room 211 – Newton City Hall

RECEIVED
 By City Clerk at 2:27 pm, Feb 16, 2018



Agenda Items:

1. Board to review minutes of meeting held on January 24, 2018.
2. Kathy Riley of Segal Consulting will attend meeting to discuss 1/1/2018 actuarial valuation preparation and assumptions. Maureen LeMieux, Chief Financial Officer will also attend.
3. Board to review FY2019 budget as prepared by Director Byrne.
4. Board to review calendar year 2018 proposed expense worksheet as prepared by Director Byrne.
5. Board to review 12/31/2017 PERAC Annual Statement of the Newton Retirement System as prepared by Director Byrne.
6. Termination retirement allowance application submitted by former City Solicitor Donnalyn B. Lynch Kahn effective December 29, 2017.
7. New application(s) for superannuation retirement:

Member	Position	Dept.	DOR
Elaine Donovan	Environmental Affairs Director	Recreation	2/23/2018
Donna Harper	Administrative Assistant	School	2/28/2018
James Herbert	Firefighter	Fire	2/27/2018
Anne Johnson	Reference Services Supervisor	Library	2/28/2018

Administrative Items:

1. Financial reporting for month ending 12/31/17.
2. 2018 NCPERS annual conference to be held from May 11-16, 2018 in New York, NY. Trustee Educational Seminar May 11-12, 2018 (3 educational credits) and main conference May 13-16, 2018 (3 educational credits).
3. Board to approve the following expense warrants:

Warrant# C2-18	2/22/2018	Federal Tax Deposit Funding re: Member Account Disb.	\$ 21,819.28
Warrant# 3-18	2/22/2018	Administrative Expense/Member Account Disb.	\$ 435,794.16
Warrant# 4-18	2/26/2018	2/28/18 Contributory Pension Payroll	\$ 3,351,129.82

Pending Agenda Items:

1. Storage of permanent retirement records.
2. Current status of pending disability retirement application(s) – **informational only:**

Applicant	Dept.	Current Status
Edward LaValle	Police	(2) ADR applications filed. Medical panel appointments scheduled for 2/7, 2/5 & 2/21. Three additional appointments pending scheduling by PERAC.

3. Current status of pending appeal cases - **informational only:**

Petitioner	Docket#	Current Status
Steven Caissie	CR-16-579	Board voted 1/25/2017 to withdraw appeal and join Atty. Poser's appeal as a participating party. Hearing date TBD.
Mark Colantonio	CR-16-274	Pending DALA decision (hearing was on 11/20/2017). Mr. Colantonio submitted a letter to DALA dated 12/31/2017. Board voted 1/24/18 to have board counsel submit a brief response to DALA with regard to Mr. Colantonio's 12/31/2017 letter.
Jeanne Layton	CR-12-527 CR-17-205	DALA approved Board's appeal 7/21/2017. State Retirement Board appealed DALA decision to CRAB 7/25/2017. Board counsel filed motion to dismiss on State Ret. Bd. issue only (1/29/2018). State Retirement Board filed special legislation H33 on 1/23/2017 to direct group classification of prior service by retirement board member is retiring from.
Edward Murphy	CR-17-724	DALA notice of receipt of appeal dated 8/24/2017. Board filed motion to add PERAC as necessary party on 1/10/2018. Motion approved 1/12/18.

Next scheduled Retirement Board meeting: March 21, 2018 @ 3:00 p.m. in Room 211 (PRIT Review)

NOTE: The Board reserves the right to consider items on the agenda out of order. The listing of matters is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session. A motion to convene an Executive Session may be entertained during the meeting. Meetings are open to the public and will be held in the designated meeting room in Newton City Hall.

The location of this meeting is wheelchair accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the City of Newton's ADA/Sec. 504 Coordinator, Jini Fairley, at least 2 business days in advance of the meeting: jfairley@newtonma.gov or 617-796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.