

CITY OF NEWTON

IN CITY COUNCIL

ORDINANCE NO. B-17

December 17, 2018

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEWTON AS FOLLOWS:

That the Revised Ordinances of Newton, Massachusetts, 2017, as amended, be and are hereby further amended with respect to **Chapter 18 MEMORIAL FUNDS AND TRUSTS** by inserting after Article XVIII the following new article:

Article XIX. MARJORIE D. MOERSCHNER FUND FOR THE POOR

Sec. 239. Designation.

The monetary gift to the City from the estate of Marjorie D. Moerschner shall be known as the Marjorie D. Moerschner Fund for the Poor.

Sec. 240. Purpose.

The Marjorie D. Moerschner Fund for the Poor shall be used to assist the poor and needy of the City of Newton.

Sec. 241. Board of Trustees.

The trustees of the Horace Cousens Industrial Fund, as appointed pursuant to the provisions of Sec. 18-23, shall serve as the trustees of the Marjorie D. Moerschner Fund for the Poor. The trustees, with approval of the Mayor, may use the income only of the Marjorie D. Moerschner Fund for the Poor as they determine, consistent with the purpose of such fund. The trustees shall have charge and management of such fund, with the right of commingling with other funds held by the City, investing the same only in securities permitted by law for the investment of municipal trust funds.

Sec. 242. Treasurer.

The city collector-treasurer, by virtue of his or her office, shall be the treasurer and custodian of the Marjorie D. Moerschner Fund for the Poor.

Approved as to legal form and character:

ALLISA O. GIULIANI

City Solicitor

Under Suspension of Rules

Readings Waived and Adopted

22 yeas 0 nays 2 absent (Councilors Markiewicz and Noel)

EXECUTIVE DEPARTMENT

Approved:

(SGD) DAVID A. OLSON

City Clerk

(SGD) RUTHANNE FULLER

Mayor