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City Clerk

## Finance Committee Agenda

### City of Newton In City Council

**RECEIVED**  
By City Clerk's Office at 1:07 pm, Mar 21, 2018

**Monday, March 26, 2018**

**7:00 PM**  
**Room 211**

#### **Items scheduled for discussion:**

- #192-18      Transfer \$15,168.75 to the Law Department fund an indemnification award**  
HER HONOR THE MAYOR requesting authorization to transfer the sum of fifteen thousand one hundred sixty-eight dollars and seventy-five cents (\$15,168.75) from Budget Reserve to the Law Department for the purpose of funding an indemnification award.
  
- #193-18      Transfer \$300,000 from CPA Housing to CPA Historic Rehabilitation**  
COMMUNITY PRESERVATION COMMITTEE requesting the transfer of three hundred thousand dollars (\$300,000) from the Auburn Street Housing Account to the Auburn Street Historic Rehabilitation Account to reflect the intent of Council Order #221-17.

#### **Referred to Public Facilities and Finance Committees**

- #194-18      Appropriate \$500,000 for snow and ice removal expenses**  
HER HONOR THE MAYOR requesting authorization to appropriate the sum of five hundred thousand dollars (\$500,000) from Free Cash to supplement the Department of Public Works' snow and ice operations budget.

Personnel Costs – Overtime (0140110-513001).....	\$150,000
Rental Vehicles (0140110-5273-5273) .....	\$350,000

- #57-18      Review/Acceptance of the FY 2019 – FY 2023 5-year Financial Forecast**  
HIS HONOR THE MAYOR submitting the Fiscal Years 2019 to 2023 5-Year Financial Forecast for City Council review/acceptance.

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The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: [jfairley@newtonma.gov](mailto:jfairley@newtonma.gov) or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.

**#153-18 Discussion with Procurement Officer on criteria for bidding contracts**

COUNCILORS GENTILE, MARKIEWICZ, AND NORTON requesting a discussion with the Chief Procurement Officer regarding the City's process for hiring consultants. Discussion should focus in particular on 1) the criteria which determines whether a consulting contract is put out for public bid; and 2) when there is no bid process, what criteria are used to choose consultants.

**#195-18 Investment Policy for the Rainy Day Stabilization Fund**

COUNCILOR GENTILE, on behalf of the Investment Advisory Committee, submitting its recommendation for an investment policy for the Rainy Day Stabilization Fund.

All other items before the Committee will be held without discussion.

Respectfully submitted,

Leonard J. Gentile, Chair